

Automated Electric Parking Brake Market is Expected to Witness Healthy Growth at 12% CAGR through 2031

Global Market Demand for Electric Parking Brakes to Surge over 3x until 2031

ROCKVILLE CENTRE, NEW YORK, UNITED STATES, January 18, 2022 /EINPresswire.com/ -- The Fact.MR new report on the market survey of Electric Parking Brake gives estimations of the Size of Electric Parking Brake Market and the overall Electric Parking Brake Market share of key regional segments During Forecast Period.



Electric Parking Brakes

Newly released data from Fact.MR establishes that the [global sales of electric parking brakes](#) are expected to surpass a CAGR of 12% from 2021 to 2031, expected to be valued at nearly US\$ 4 Bn. As of 2020, overall market revenue clocked a valuation of nearly US\$ 1.3 Bn. The market is forecast to expand 3x across the forecast period.

The Demand analysis of Electric Parking Brake Market offers a comprehensive analysis of diverse features, demand, product developments, revenue generation, and sales of Electric Parking Brake Market across the globe.

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Key Segments Covered

•Type

- oElectric-Hydraulic Caliper System Parking Brake
- oTable-Pull System Electric Parking Brake

- Component

- oElectronic Control Unit
- oElectric Parking Brake Actuator
- oElectric Parking Brake Switch

- Vehicle Type

- oElectric Parking Brake for Passenger Cars
- oElectric Parking Brake for Light Commercial Vehicles
- oElectric Parking Brake for Heavy Commercial Vehicles

- Sales Channel

- oElectric Parking Brake Sales for OEM
- oElectric Parking Brake for Aftermarket

Crucial insights in Electric Parking Brake market research report:

- Underlying macro- and microeconomic factors impacting the Sales of Electric Parking Brake market.
- Basic overview of the Electric Parking Brake, including market definition, classification, and applications.
- Scrutinization of each market player based on mergers & acquisitions, R&D projects, and product launches.
- Adoption trend and supply side analysis of Electric Parking Brake across various industries.
- Important regions and countries offering lucrative opportunities to market stakeholders.

The Demand of Electric Parking Brake Market study includes the current market scenario on the global platform and also Sales of Electric Parking Brake Market development during the forecast period.

Need More information about Report Methodology? Click here:-

https://www.factmr.com/connectus/sample?flag=RM&rep_id=2536

Some Notable Offerings by Fact.MR Report on Electric Parking Brake market:

- Fact.MR will provide you an analysis of the extent to which this Electric Parking Brake market research report acquires commercial characteristics along with examples or instances of information that helps you to understand it better.
- Fact.MR will also help to identify customary/ standard terms and conditions, as offers, worthiness, warranty, and others.
- Also, this report will help you to identify any trends to forecast growth rates.

- The analyzed report will forecast the general tendency for supply and demand.

Report Benefits & Key Questions Answered

- Electric Parking Brake Category and segment level analysis: Fact MR offers detailed analysis of the factors influencing the sales prospect across key segments. Electric Parking Brake category analysis provides deep insights into customer experiences, emerging trends and growth drivers. The vital information highlighted in this section will enable market players to make timely business decision to gain competitive advantage.
 - Electric Parking Brake Manufacturing trend analysis: A key aspect of the study is comprehensive Electric Parking Brake manufacturing trend analysis. These insights provide vital information on how market players are coping with latest trends that are prevailing in the market.
 - Innovation and acquisition activity in Electric Parking Brake: The report highlights in detail the various organic and inorganic strategies adopted manufacturers in order to gain a competitive edge in Electric Parking Brake market. Adoption of various technologies are being discussed in detail.
- Some of the Electric Parking Brake Market insights and estimations that make this study unique in approach and effective in guiding stakeholders in understanding the growth dynamics.

The study provides:

- Details regarding latest innovations and development in Electric Parking Brake and how it is gaining customer traction during the forecast period.
- Analysis about the customer demand of the products and how it is likely to evolve in coming years.
- Latest regulations enforced by government bodies and local agencies and their impact on Demand of Electric Parking Brake Market .
- Insights about adoption of new technologies and its influence on the Electric Parking Brake market Size.
- Overview of the impact of COVID-19 on Electric Parking Brake Market and economic disruptions caused by the pandemic.
- Evaluates post-pandemic impact on the Sales of Electric Parking Brake Market during the forecast period.

To get all-in insights on the regional landscape of the Electric Parking Brake Market, Buy Now:-
<https://www.factmr.com/checkout/2536>

The analysts have used numerous industry-wide prominent business intelligence tools to consolidate facts, figures, and market data into revenue estimations and projections in the Market Insights of Electric Parking Brake.

Key stakeholders in Market including industry players, policymakers, and investors in various

countries have been continuously realigning their strategies and approaches to implement them in order to tap into new opportunities.

Competitive Landscape

To remain competitive and expand their market presence, market players engage in mergers and acquisitions, partnerships, and the development of new products.

- SKF developed compact and smart brake arrangements for tractors and [combine harvesters](#). The wired technology provides safer parking brake functions, increased security due to automatic activation, maximum driver comfort, and automatic wear compensation, eliminating the need for manual registration by the user.

- DATWYLER, with in-depth expertise in brake systems, has developed high-performance polymer components that can withstand a wide range of temperatures and pressures for brake applications.

What are the Growth Prospects in the Asian Market?

The market for electric parking brakes in East Asia and South Asia are anticipated to expand rapidly in the upcoming decade, with noteworthy growth rates expected to unfold across the Indian, Chinese and Japanese markets respectively. Fact.MR expects Asia to account for nearly 60% of global electric parking brakes sales.

Growth prospects across the Asian market appear lucrative due to heightened [sales of electric vehicles](#), especially across China and South Korea. Estimates suggest that total EV sales in China reached 1.3 million in 2020. Consequently, manufacturers equipped these vehicles with advanced electric parking brake systems to enhance safety.

Read More Trending Reports of Fact.MR: - <https://www.globenewswire.com/en/news-release/2018/02/02/1332344/0/en/Global-Automotive-Headliners-Market-4-Valuable-Forecasts-by-Fact-MR-for-2017-2026.html>

How Fact.MR Assists in Making Strategic Moves For Electric Parking Brake Market Manufacturer?

- The data provided in the Electric Parking Brake market report offers comprehensive analysis of important industry trends. Industry players can use this data to strategize their potential business moves and gain remarkable revenues in the upcoming period.

- The report covers the price trend analysis and value chain analysis along with analysis of diverse offering by market players. The main motive of this report is to assist enterprises to make data-driven decisions and strategize their business moves.

Explore Fact.MR's Comprehensive Coverage on Automotive Landscape

Off-Highway Engine Market-<https://www.factmr.com/report/off-highway-engine-market>

Autonomous Farm Equipment Market-<https://www.factmr.com/report/autonomous-farm-equipment-market>

Aircraft Tugs Market-<https://www.factmr.com/report/2366/aircraft-tugs-market>

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Market research and consulting agency with a difference! That's why 80% of Fortune 1,000 companies trust us for making their most critical decisions. We have offices in US and Dublin, whereas our global headquarter is in Dubai. While our experienced consultants employ the latest technologies to extract hard-to-find insights, we believe our USP is the trust clients have on our expertise. Spanning a wide range – from automotive & industry 4.0 to healthcare & retail, our coverage is expansive, but we ensure even the most niche categories are analyzed. Reach out to us with your goals, and we'll be an able research partner.

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