

# Saudi Arabia Medical Bandages Market is Booming Worldwide | Industry Revenue to Surpass \$213 bn at a CAGR of 5.7%- 2027

The medical bandages market accounted for \$136 million in 2018, and is expected to reach \$213 million by 2026, registering a CAGR of 5.7% from 2019 to 2026.

PORTLAND, OREGON, UNITED STATES, January 18, 2022 /EINPresswire.com/ -- According to the report by Allied Market Research, titled, "Saudi Arabia Medical Bandages Market by Product (Gauze Bandage, Adhesive Bandage, Cohesive Bandage, and Elastic Bandage), Application (Surgical Wounds, Traumatic & Laceration Wounds, Burns, Ulcer, Sports Injuries, and Other Wounds), and End User (Hospitals, Clinics, and Ambulatory Surgical Centers): Opportunity Analysis and Industry Forecast, 2019–2026". The report provides a detailed analysis of changing market dynamics, top segments, value chain, key investment pockets, regional scenario, and competitive landscape.

Increase in number of sport injuries in the country, surge in geriatric population, and rise in number of accident cases in the country drive the growth of the Saudi Arabia medical bandages market. However, availability of advanced wound care products may hinder the market growth. On the other hand, better access to healthcare services and availability of improved healthcare infrastructure create new opportunities in the coming years.

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### Covid-19 scenario:

During the corona virus pandemic, the demand for medical bandages has been decreased; however, the manufacturing activity has not been affected.

Various surgeries have been postponed by hospitals to minimize gathering of people in husband and reduce probability of corona virus infection. Moreover, the number of accidents has been decreased during the lockdown in Saudi Arabia.

The demand for medical bandages is on the rise in Saudi Arabia, owing to surge in incidence of sports injuries. Furthermore, rise in number of surgical procedures across the globe is another factor that fuels the growth of the market.

The major factor that contributes toward the growth of the medical bandages market include surge in number of sport injuries. Furthermore, other factors such as rise in number of surgical procedures and increase in healthcare expenditure fuel the growth of the market. Moreover, rise in demand for medical bandages and surge in the number of accident cases contributes toward the growth of the market. In addition, rise in the adoption of medical bandages due to surge in awareness related to the benefits associated with their use also contribute to the growth of the market.

Key Findings Of The Study

By product, the gauze bandage segment occupied approximately more than half share of the Saudi Arabia medical bandages market in 2018.

By application, the surgical wounds segment occupied one-third share of the Saudi Arabia medical bandages market in 2018.

By application, the ulcers segment is anticipated to grow with the highest CAGR throughout the forecast period

By end user, the hospitals segment accounted for half share of the market in 2018.

By end user, the ambulatory surgical centers segment is anticipated to grow with the highest CAGR throughout the forecast period.

Table of Content:

### **CHAPTER 1 INTRODUCTION**

- 1.1. REPORT DESCRIPTION
- 1.2. KEY BENEFITS
- 1.3. KEY MARKET SEGMENTS
- 1.4. RESEARCH METHODOLOGY
- 1.4.1. Secondary research
- 1.4.2. Primary research
- 1.4.3. Analyst tools & models

**CHAPTER 2 EXECUTIVE SUMMARY** 

2.1. CXO PERSPECTIVE CHAPTER 3 MARKET OVERVIEW

- 3.1. MARKET DEFINITION AND SCOPE
- 3.2. KEY FINDINGS
- 3.2.1. Top investment pockets
- 3.2.2. Top winning strategies
- 3.3. MARKET SHARE ANALYSIS/TOP PLAYER POSITIONING
- 3.4. PORTER'S FIVE FORCES ANALYSIS
- 3.5. MARKET DYNAMICS
- 3.5.1. Drivers
- 3.5.2. Restraints
- 3.5.3. Opportunities...

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## FREQUENTLY ASKED QUESTIONS?

- Q1. What is the market value of Saudi Arabia Medical Bandages Market report in forecast period?
- Q2. What would be forecast period in the market report?
- Q3. What is the market value of Saudi Arabia Medical Bandages Market in 2021?
- Q4. Which is base year calculated in the Saudi Arabia Medical Bandages Market report?
- Q5. Does the Saudi Arabia Medical Bandages Market company is profiled in the report?
- Q6. Which are the top companies hold the market share in Saudi Arabia Medical Bandages Market?
- Q7. Does the Saudi Arabia Medical Bandages Market report provides Value Chain Analysis?
- Q8. What are the key trends in the Saudi Arabia Medical Bandages Market report?

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