

Sports Medicine Market expected to expand at a robust CAGR of 7.7% By 2026

The demand for sports medicine has witnessed an increase over the years owing to the rise in injuries among athletes.

NE WIN SIVERS DRIVE, PORTLAND, UNITED STATES, January 18, 2022 /EINPresswire.com/ -- According to a new report published by Allied Market Research, titled, "[Sports Medicine Market](#) by Product, and Application:



Global Opportunity Analysis and Industry Forecast, 2017-2023," the global sports medicine market was valued at \$6,615 million in 2016, and is projected to reach \$11,172 million by 2023, growing at a CAGR of 7.7% from 2017 to 2023. The body reconstruction & repair segment accounted for about half of the global market in 2016.

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Sports Medicine Market by Product {Body Reconstruction and Repair (Implants, Arthroscopy devices, Fracture & Ligament Repair Devices, Prosthetic devices, and Orthobiologics)”

Allied Market Research

Rise in the incidence of sports related injuries primarily drives the growth of the sports medicine market. Sport-related injuries have upraised in the young generation owing to the increase in participation in sports. In addition, active participation of government for promoting sports activities and growth in demand for minimally invasive surgeries boost the market growth. Further, easily accessible and advanced treatment products related to sports medicine for quick and easy recovery supplements the growth in demand for sports medicine. However, lack of skilled professionals as well as inappropriate

administration and guidelines in the field of sports medicine hampers the growth of the market. Furthermore, rise in adoption of regenerative sports medicine offers profitable opportunities for the expansion of this market.

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- 1) The COVID-19 impact on the Sports Medicine Market is unpredictable and is expected to remain in force till the fourth quarter of 2021.
- 2) The COVID-19 outbreak forced governments across the globe to implement strict lockdowns and banned import-export of nonessential items for most of 2021. This led to sudden fall in the availability of important raw materials.
- 3) Moreover, nationwide lockdowns forced manufacturing facilities to partially or completely shut their operations.
- 4) Adverse impacts of the COVID-19 pandemic have resulted in delays in activities and initiatives regarding development of reliable and innovative drone analytics systems globally.

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- This report entails a detailed quantitative analysis along with the current global Sports Medicine Market trends from 2018 to 2026 to identify the prevailing opportunities along with the strategic assessment.
- The Sports Medicine Market forecast is studied from 2018 to 2026.
- The Sports Medicine Market size and estimations are based on a comprehensive analysis of key developments in the endoscopic retrograde cholangiopancreatography industry.
- A qualitative analysis based on innovative products facilitates strategic business planning.
- The development strategies adopted by the key market players are enlisted to understand the competitive scenario of the Sports Medicine Market.

Asia-Pacific witnessed highest growth rate for sports medicine market, and is expected to continue this trend. This is attributed to the increase in active participation in sports by people in various countries of this region. In addition, various market players focus on the opportunities offered by sports industry of this region.

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Smith & Nephew Plc, Stryker Corporation, Johnson & Johnson (Depuy Mitek), Arthrex, Inc., Conmed Corporation, Zimmer Biomet Holdings, Inc., Breg, Inc., Mueller Sports Medicine, Inc.,

DJO Global, Inc., and Wright, Medical Group N.V.

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- Q1. What is the total market value of Sports Medicine Market report?
- Q2. What would be forecast period in the market report?
- Q3. Which is base year calculated in the Sports Medicine Market report?
- Q4. Which are the top companies hold the market share in Sports Medicine Market?
- Q5. Which is the most influencing segment growing in the Sports Medicine Market report?
- Q6. What are the key trends in the Sports Medicine Market report?

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and this helps us in digging out market data that helps us generate accurate research data tables and confirms utmost accuracy in our market forecasting. Each and every data presented in the reports published by us is extracted through primary interviews with top officials from leading companies of domain concerned. Our secondary data procurement methodology includes deep online and offline research and discussion with knowledgeable professionals and analysts in the industry.

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