

# Acetylacetone Market Demand and Worth Observing Growth by 2022 | Anhui Wotu Chemical, BASF SE, Chiping Huahao Chemical

*Acetylacetone Market Witnesses Significant Growth with Adoption of Acetylacetone in Production of Coatings and Anti-Corrosion Agents*

SEATTLE, WA, US, January 18, 2022 /EINPresswire.com/ -- [Acetylacetone Market](#) Witnesses Significant Growth with Adoption of Acetylacetone in Production of Coatings and Anti-Corrosion Agents , Under normal conditions, acetylacetone is a colourless or light yellow transparent organic liquid. In many applications, it exists in two tautomeric forms that rapidly interconvert and are treated as a single compound.

Because of the increasing applications of acetylacetone in various end-use industries and the growth of these industries, the acetylacetone market is expected to grow significantly over the forecast period. According to the India Brand Equity Foundation (IBEF), India's pharmaceutical sector was worth US\$ 33 billion in 2017, and is expected to grow to US\$ 55 billion by 2020.

## Market Overview:

Acetylacetone is an organic compound with the chemical formula  $\text{CH}_3\text{COCH}_2\text{COCH}_3$ . It is used in the production of coatings and anti-corrosion agents. It is also used as a chemical intermediate for drugs such as sulphamethazine, nicarbazine, vitamin B6, and vitamin K. Acetylacetone is used as shift reagents in nuclear magnetic resonance (NMR) spectroscopy.

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## Competitive Landscape:

Major players operating in the global acetylacetone market include, Anhui Wotu Chemical, BASF SE, Chiping Huahao Chemical, Daicel Corporation, Fubore, Merck KGaA, Wacker, Weirong, XINAOTE, and Yuanji Chemical.

## Key Market Drivers:

Increasing application of acetylacetone in the pharmaceutical sector is expected to propel

growth of the acetylacetone market over the forecast period. Acetylacetone is used in manufacturing of sulphonamide based chemicals, bactericides, and pesticides. With significant growth in the pharmaceutical sector may boost demand for acetylacetone. For instance, according to The European Federation of Pharmaceutical Industries and Associations' Key Data 2019, the pharmaceutical sector in Europe was valued at US\$ 139, 287 million in 2000, which increased to US\$ 284, 028 million (est.) in 2018.

The adoption of acetylacetone in the production of coatings and anti-corrosion agents boosts its demand in the construction sector, which also aids in growth of the global acetylacetone market. For instance, according to the U.S. Census Bureau, in February 2020, there were 1,464,000, building permits, 1,599,000 housing starts, and 1,316,000, housing completions in the U.S.

### Covid-19 Impact Analysis

Globally, as of 5:45pm CEST, 22 October 2021, there have been 242,348,657 confirmed cases of COVID-19, including 4,927,723 deaths, reported to WHO. As of 21 October 2021, a total of 6,655,399,359 vaccine doses have been administered. COVID-19 impacts longer-term trends in chemicals and materials as the chemicals and materials sector spans applications from automotive to medical devices to institutional cleaners. Moreover, the pandemic has started to show the power of digital through remote working and remote operation of plant control systems.

### Key Takeaways

Increasing application of acetylacetone in the pharmaceutical sector is expected to propel growth of the acetylacetone market over the forecast period

The adoption of acetylacetone in the production of coatings and anti-corrosion agents boosts its demand in the construction sector

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- Latest industry influencing trends and development scenario
- Open up New Markets
- To Seize powerful market opportunities
- Key decision in planning and to further expand Acetylacetone market share
- Identify Key Business Segments, Market proposition & Gap Analysis
- Assisting in allocating marketing investments

Finally, there is an industry growth strategy, a data source, research findings, an appendix, and a

conclusion in the report. The report examines the manufacturing process, market competitors, seller and merchant classification, innovation implementation, and business growth strategies in order to deconstruct the market. All of these details will assuage customers' concerns about future plans and actions to compete with other market participants. The most recent market gains are also shown.

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□ SWOT Analysis is used to define, assess, and analyse market competition by focusing on the world's major manufacturers. The market is defined, described, and forecasted by type, application, and region.

□ Examine the potential and advantages of global and major regional markets, as well as the opportunities and challenges, as well as the constraints and risks.

□ Determine whether market growth is being aided or hampered by trends and factors.

□ Stakeholders will be able to assess market potential by identifying high-growth categories.

□ Conduct a strategic analysis of each submarket's growth trends and contribution to the market.

□ Competitive developments in the market include expansions, agreements, new product launches, and acquisitions.

□ To develop a strategic profile of the major players and to thoroughly investigate their growth strategies.

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□ What is the global sales value, production value, consumption value, import and export of industry?

□ Who are the global key manufacturers of the Acetylacetone Industry? How is their operating situation?

□ What are the Acetylacetone market opportunities and threats faced by the vendors in the global Acetylacetone Industry?

□ Which application/end-user or product type may seek incremental growth prospects?

□ What focused approach and constraints are holding the market?

□ What are the different sales, marketing, and distribution channels in the global industry?

The following are some of the most important motives to purchase the Acetylacetone Market Report:

□ The report is jam-packed with information, including market trends and forecasts.

□ Quantitative, qualitative, value (USD Million), and volume (Units Million) data are included in the report's segments and sub-segments.

□ Data on demand and supply forces, as well as their effects on the market, can be found at the regional, sub-regional, and country levels.

□ As a result of new developments, strategies, and market share gains by key players, the competitive landscape has shifted dramatically in the last three years.

□ Companies that provide a wide range of services, such as financial data, news, SWOT analyses, and strategy development.

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