

Concrete Pumps Market Trends, Share, Analysis & Forecast, 2020–2027 | Key Drivers, Restraints & Opportunity

Concrete pump is important in revolutionizing the construction of high-rise buildings and structures.

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The commonly available types of [concrete pumps](#) are truck mounted concrete pumps, stationary concrete pumps, and specialized concrete pumps. Among these, the truck-mounted concrete pumps segment dominates the global market, in terms of value, owing to increase in demand from various industries such as construction and mining. The market is analyzed with respect to different industrial verticals such as industrial, commercial, and domestic.



According to a new report published by Allied Market Research, titled, “Concrete Pumps Market by Type and Industrial Vertical: Opportunity Analysis and Industry Forecast, 2020–2027,” the global concrete pumps market size was valued at \$3.8 billion in 2019, and is projected to reach \$4.8 billion by 2027, registering a CAGR of 4.0% from 2020 to 2027.

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Increase in demand for concrete pumps, owing to the implementation and planning of infrastructure projects is anticipated boost the global concrete pumps market growth during the forecast period. Furthermore, the growth of the global concrete pumps market is majorly driven by development in residential, commercial, & industrial construction sectors. However, volatile economic conditions in Latin America limit the growth of the concrete pumps market.

The truck-mounted concrete pumps segment garnered the largest share in the market in 2019, growing at a CAGR of 4.2% during the forecast period, as these concrete pumps ensure high performance, improved output, cost-effectiveness, and enhanced efficiency.

Covid-19 Impact Analysis

The outbreak of COVID-19 has a negative impact on the manufacturing and production of concrete pumps in the first quarter of 2020, and is likely to hamper the market growth throughout the year. This has further affected the demand for concrete pumps from developing countries, including India, Brazil, Vietnam, and India, thereby halting the production activities. In addition, the disruption of supply chains is causing hindrance in manufacturing of the concrete pumps around the globe.

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Key Market Players

Ajax Fiori Engineering
Alliance Concrete Pumps
Concord Concrete Pumps
DY Concrete Pumps
Junjin
Liebherr
PCP Group
Sany
Schwing Stetter
Sebhsa

Key Benefits For Stakeholders

The report provides an extensive analysis of the current and emerging concrete pumps market trends and dynamics.

An in-depth market analysis is conducted by constructing estimations for the key segments between 2019 and 2027.

Extensive concrete pumps market analysis is conducted by following key product positioning and monitoring of the top competitors within the market framework.

A comprehensive analysis of all the regions is provided to determine the prevailing opportunities.

The global concrete pumps market forecast analysis from 2020 to 2027 is included in the report.

The key market players operating in the market are profiled in this report, and their strategies are analyzed thoroughly, which help to understand the competitive outlook of the concrete pumps market.

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