

Ready-mix Concrete Market is Booming Worldwide at a CAGR of 5.5% by 2026

Commercial and infrastructure segment is expected to grow in the near future has witnessed significant growth.

PORTLAND, OR, UNITED STATES, January 19, 2022 /EINPresswire.com/ -- According to the report, the global [ready-mix concrete market](#) garnered \$491.61 billion in 2018, and is estimated to reach \$766.63 billion by 2026, registering a CAGR of 5.5% from 2019 to 2026.



Drivers, restraints, and opportunities

Surge in demand for ready-mix concrete sustainable infrastructure, increase in urbanization and industrialization in developing countries, and growth in construction industry drive the global ready-mix concrete market. However, unstable economic conditions in Latin America and loss of workability restrain the market growth. On the other hand, surge in government and private investments in the infrastructure sector create new opportunities in the coming years.

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Covid-19 Scenario

The operations in the construction industry have been stopped during lockdown. However, due to rise in needs healthcare centers, several countries have constructed number of COVID 19 specialty hospitals during lockdown.

On the other hand, many countries have entered recovery phase, and therefore, initiated to resume the operations of construction industry again.

The transit mix concrete segment to maintain its lead status in terms of revenue throughout the forecast period

Based on type, the transit mix concrete segment accounted for nearly three-fifths of the total share of the global ready-mix concrete market in 2018, and is expected to maintain its lead status in terms of revenue throughout the forecast period. This is due to its contribution to the reduction of dust pollution and easy transportation and placing. However, the central mix concrete segment is estimated to portray the highest CAGR of 6.3% from 2019 to 2026, owing to its advantages of central mix concrete such as faster batching, cement saving, and reduced wear of the truck mixer drums.

Get detailed COVID-19 impact analysis on the Ready-Mix Concrete Market:

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The commercial and infrastructure segment to maintain its leadership position during the forecast period

Based on application, the commercial and infrastructure segment contributed to the highest market share in 2018, with more than two-thirds of the global ready-mix concrete market, and is estimated to maintain its leadership position during the forecast period. This is attributed to its strength and cost effectiveness. However, the residential segment is estimated to generate the fastest CAGR of 6.3% from 2019 to 2026. This is due to the increase in residential construction projects in developing regions including China and India.

Asia-Pacific, followed by North America, to maintain its dominance during the forecast period

Based on region, Asia-Pacific accounted for the highest share based on revenue, holding for more than two-thirds of the total share of the global ready-mix concrete market in 2018, and is projected to maintain its dominant position throughout the forecast period. This is attributed to increased infrastructure development projects in this region. However, LAMEA is estimated to portray the fastest CAGR of 6.3% from 2019 to 2026, owing to rise in urbanization in this region. In Addition, North America is anticipated to register a CAGR of 4.0% during the forecast period.

Leading market players

ACC Limited

Barney & Dickenson, Inc.

CEMEX S.A.B. de C.V.

Heidelberg Cement

Holcim Ltd.

SIKA group

Ultra Tech Cement Limited

Vicat SA

CRH plc

Vulcan Materials Company

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