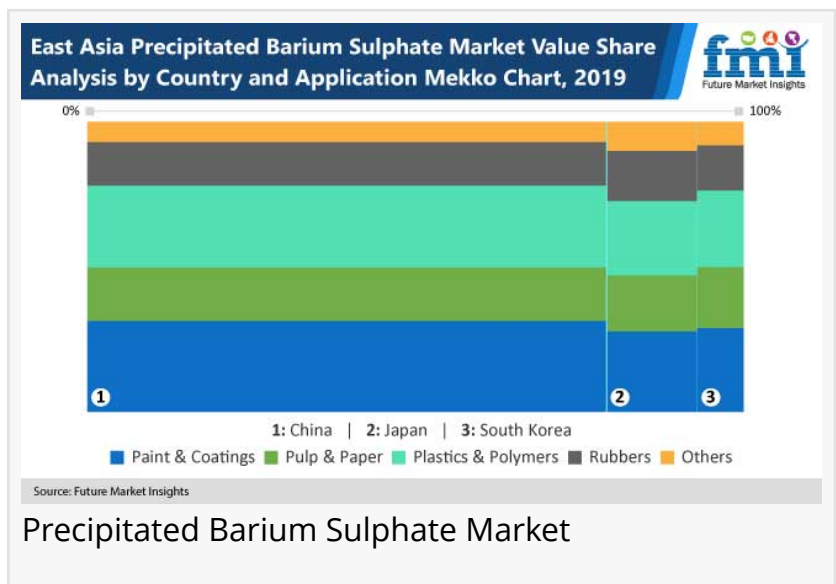


# Precipitated Barium Sulphate Market to rise at 3.8% CAGR between 2020 and 2030

*Precipitated Barium Sulphate Demand from Paints & Coatings Sector Sustains Momentum: FMI*

JUMEIRAH LAKES TOWERS, DUBAI, UNITED ARAB EMIRATES, January 19, 2022 /EINPresswire.com/ -- According to a new market study by Future Market Insights (FMI), the global precipitated barium sulphate market is forecasted to witness substantial growth in terms of value between 2020 and 2030.



The [growth of the barium sulphate market](#) is majorly attributed to the soaring demand for non-toxic materials in pharmaceutical products, paints, and plastic formulations. As precipitated barium sulphate is non-toxic and insoluble in its liquid state, it is considered ideal for usage in medicinal applications as well.

Furthermore, growing interest from pharmaceutical producers coupled with increasing usage as an X-ray contrast agent or radio-opaque agent is equally complementing the growth of the market. Moreover, precipitate barium sulphate is finding application as a drilling fluid in the oil industry, where it is used to increase the density of oil-like fluids. This is expected to further proliferate the demand in the forthcoming years.

On the other hand, rising adoption in diverse industries for different applications will equally boost the demand. For instance, precipitated barium sulphate is used as a transparency chemical in paints and as a filling spar in plastic industries.

“Prominent players are focusing on establishing a strong foothold by leveraging the growing number of activities in the construction industry,” opines FMI analyst.

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## Precipitated Barium Sulphate Market - Key Takeaways

- The global precipitated barium sulphate market will grow at a moderate CAGR of 3.8% and attain a valuation of US\$ 962 Mn by 2030.
- Based on the size, particles sized 5 µm and above are expected to remain the most sought-out, thus accounting for the largest market share.
- By applications, the paints & coatings industry is anticipated to channel the majority of revenue share on the back of the rising number of construction and renovation activities across the world.

## Precipitated Barium Sulphate Market - Key Trends

- The pharmaceutical industry is expected to emerge as a lucrative end-user segment owing to the rising focus on research and development of novel diagnostic technologies.
- The growing demand for effective coatings in the automotive sector is anticipated to bestow lucrative revenue opportunities.

## Precipitated Barium Sulphate Market - Regional Analysis

- North America will retain its dominant position through the forecast period on the back of healthy adoption across diverse sectors including chemical manufacturing, ceramics, glass, and metal industries.
- Europe is forecasted to prevail as the second most lucrative region owing to surging demand for protective coatings and blooming adoption in offshore wind turbine applications.
- East Asia and South Asia are projected to metamorphose into prominent regional markets backed by rapid industrialization which, in turn, is leading to an increased number of painting and coatings activities.

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## Precipitated Barium Sulphate Market - Competitive Landscape

Some of the major players operating in the precipitated barium sulphate market include Merck KGaA, Alfa Aesar, Solvay SA, Huntsman Corporation, Guizhou Redstar Development Co., Ltd., Sakai Chemical Industry Co. Ltd., and others. Market players are focusing on developing environment-friendly variants to cater to the changing industry culture and are entering strategic

collaborations to strengthen their foothold.

## Precipitated Barium Sulphate Market - Taxonomy

### Particle Size:

- Up to 1  $\mu\text{m}$
- Up to 3  $\mu\text{m}$
- Up to 5  $\mu\text{m}$  and above

### Application:

- Paints & Coatings
- Pulp & Paper
- Plastics & Polymers
- Rubbers
- Others

### Region:

- North America
- Latin America
- Europe
- East Asia
- South Asia
- Oceania
- Middle East & Africa

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Get Valuable Insights into the Precipitated Barium Sulphate Market

Future Market Insights, in its new offering, provides an unbiased analysis of the global precipitated barium sulphate market, presenting historical demand data and forecast statistics for the period from 2019-2029. The study divulges compelling insights on the precipitated barium sulphate market, allowing readers to glean qualitative and quantitative information which will enable them to make informed market decisions in the upcoming forecast period.

Explore Extensive Coverage on FMI's Chemicals & Materials Landscape

[Magnesium Sulphate Market](#): The magnesium sulphate market is anticipated to surpass an impressive revenue threshold by the end of the forecast period ranging from 2020 to 2030, concludes FMI's recently published research report on the market.

Reactive Diluents Market: FMI's compelling study on the reactive diluents market sheds light on the prominent dynamics influencing the growth trajectory for the upcoming forecast period 2020-2030 through detailed segmental and regional analyses.

[Hydroxyapatite Market](#): The hydroxyapatite market report offers a 360-degree analysis, bringing to the fore insights that can help stakeholders identify key challenges and opportunities across the upcoming decade's growth trajectory.

About Future Market Insights (FMI)

Future Market Insights (FMI) is a leading provider of market intelligence and consulting services, serving clients in over 150 countries. FMI is headquartered in Dubai, the global financial capital, and has delivery centers in the U.S. and India. FMI's latest market research reports and industry analysis help businesses navigate challenges and make critical decisions with confidence and clarity amidst breakneck competition. Our customized and syndicated market research reports deliver actionable insights that drive sustainable growth. A team of expert-led analysts at FMI continuously tracks emerging trends and events in a broad range of industries to ensure that our clients prepare for the evolving needs of their consumers.

Contact

Unit No: AU-01-H Gold Tower (AU), Plot No: JLT-PH1-I3A,

Jumeirah Lakes Towers, Dubai,

United Arab Emirates

MARKET ACCESS DMCC Initiative

For Sales Enquiries: [sales@futuremarketinsights.com](mailto:sales@futuremarketinsights.com)

For Media Enquiries: [press@futuremarketinsights.com](mailto:press@futuremarketinsights.com)

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ankush Nikam

FMI

+91 9096684197

[email us here](#)

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