

Waterjet Cutting Machine Market : Industry Size Share Demand Growth Opportunity Analysis 2022-2027

Waterjet Cutting Machine Market size valued USD 1 Bn in 2021 and expected to reach USD 1.6 Bn by 2026, with growth at a CAGR of 6.3% during the forecast period

CLEVELAND, OHIO, USA, January 20, 2022 /EINPresswire.com/ --Waterjet Cutting Machine Market Size Share Growth Trends Insights: DATA Intelligence

Waterjet Cutting Machine Market size

is valued at USD 1 billion in 2021, and it is expected to reach USD 1.6 billion by the end of 2026, with growth at a CAGR of 6.3% during the forecast period.

Waterjet cutting machines are comprehensively used for precision cutting solutions of defense and aerospace parts such as engine components, fuselages, rotary blades, interior cabin panels, etc. Waterjet equipment has a boundary over other technology for medical segments too, as there is no heat, and the Waterjet cutting machine cuts objects without changing their shape.

Download Sample Brochure @ <u>https://www.datamintelligence.com/download-sample/waterjet-</u> <u>cutting-machine-market</u>

Waterjet Cutting Machine Market Drivers and Demand Analysis:

The demand for Waterjet cutting machines is projected to show a noteworthy growth every year with a rise in demand for advanced technology. The enhancement in waterjet pressure levels further than standard ultra-high pressure levels of 50K psi is in advance traction among the end-use industries

The automobile industry will eyewitness reasonable growth in the coming years, which is predictable to be the major dynamic aspect for the growth of the waterjet cutting machines market. The necessity of stringent cutting tolerance in precision cutting, which is important in automobile manufacturing, is well-served by waterjet cutting machines. Development in

machinery and advance in cutting machines is other key aspects that have influenced the acceptance of waterjet cutting machines between industries.

Waterjet Cutting Machine Market Segmentation Analysis:

According to DataM Intelligence, the global market is segmented into By Type, By Technology, By Structure, By Application, And By End User.

By Type, divided into 3D waterjet cutting machines, Micro waterjet cutting machines, Robotics waterjet cutting machines. Based on Technology, it is further classified into a Pure waterjet cutting machine, Abrasive waterjet cutting machine. Depending on the Structure the market is further divided into Integral Gantry Type, Split Gantry Type, Large Gantry Type, Cantilever Type, Others. By Application into Glass/Metal cutting, Fiberglass Cutting, Foam product cutting, Gasket cutting, Ceramic/stone cutting, and Others. Based on End-User the market is subdivided into Automotive, Aerospace, and Defense, Electronics, Metal Fabrication, and Others.

Based on the end-user segment, currently, the automotive segment controls the global Waterjet cutting machines market due to a boost in requirement for the automation industry. strict rules associated with the manufacturing of automotive along with the rising need to bring good quality products has boosted the waterjet cutting adoption in the automotive industry.

To know more about market drivers, restraints, and opportunities @ <u>https://www.datamintelligence.com/research-report/waterjet-cutting-machine-market</u>

Waterjet Cutting Machine Market – Regional Insights

Geographically the global market is classified into five regions such as North America, Europe, Asia Pacific, Latina America, and the Middle East and Africa.

North America Waterjet Cutting Machines Market:

North America Waterjet cutting machines market showcased for an important global market share in 2019. United States is one of the foremost consumers of Waterjet cutting machines owing to the automation, enhanced robotics, and electronics industries in the U.S country

Asia Pacific Waterjet Cutting Machines Market:

Asia Pacific Waterjet cutting machines market is the fastest-growing regional market and is predictable to drive the global Waterjet cutting machines market growth throughout the forecast period 2022-2027.

Europe Waterjet Cutting Machines Market

The Western European region has considerably contributed to the European Waterjet cutting machines market. rising technical advancements and increasing acceptance of energy-efficient technology in the European region have been the major dynamic factors for the growth of the Waterjet cutting machines market.

Waterjet Cutting Machine Market - Major Companies Covered:

Some of the major players profiled in the global Waterjet cutting machines market include; WARDJet, Inc, Dardi International Corporation, Colfax Corporation, Bystronic Laser AG, Jet Edge, Inc., OMAX Corporation, Koike Aronson, Inc., Resato International BV, Hypertherm, Inc, Shape Technologies Group, SpaceClaim Corporation, Flow International Corporation, Yaskawa Electric Corporation, KMT Waterjet, Micro Waterjet LLC, Finepart Sweden AB, and Innomax AG, Intacomp cc.

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