

Conventional Travel Trailers Market May Set Epic Growth Story with Thor Industries, Forest River, Winnebago Industries

Conventional travel trailers market report with COVID-19 impact analysis 2021 to 2030. The global market segmented by segment, application and region.

PORTLAND, ORAGON, UNITED STATES, January 20, 2022 /EINPresswire.com/ -- <u>Conventional</u> <u>Travel Trailers Market</u> Outlook 2030 -

Conventional travel trailers are houses on wheels, with all the comforts and convenience of home. They are usually equipped with full kitchens featuring stoves/ ovens, microwaves, sinks, and refrigerators etc. Conventional travel trailers, as they are commonly called, are a good alternative for people who are looking for a camper in affordable pricing, but don't want to mess with setting up and tearing down pop-up travel trailers. They are quite popular with families and come in a variety sizes, weights, floor plans, with or without sliding rooms, and have sleeping accommodations for up to as many as fifteen to eighteen people. Conventional travel trailer industry is anticipated to grow in the forecasting period along with the tourism industry.

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The key players analyzed in the report include Thor Industries, Forest River, Winnebago Industries, REV Group, Gulf Stream Coach, Deeson RV, Sanchuang Alliance, Enjoytravel RV, Jiangsu Defa RV, Feishen Group.

COVID-19 Impact analysis

The conventional travel trailers market got majorly impacted by the COVID-19 pandemic. Due to strict regulations and lockdowns a large proposition of the global population was facing either losses or decrease in income. Primarily due to lockdown people were not going out for leisure and secondly decrease in income is further stopping them to spend on leisure purpose which is making a very deep dent to the global tourism industry and its components. With such stagnant fall in the market manufacturers are facing losses which is further impacting the supply chain of raw material. However global tourism industry is anticipated to recover its losses with decrease in pandemic footprint globally.

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Top Impacting Factors

Surge in craze of wildlife and adventure tourism across the globe is the prominent growth drivers of conventional travel trailers market.

Convenience offered by motorhomes and campervans are acting as a restraint for the market. Conventional travel trailers are becoming popular due to surge in social media buzz which is anticipated to act as an opportunity for the market. Market Trends

High-cost association

One of the prominent factors hindering the recreational vehicle market demand is the high initial purchase cost. High-quality & innovative raw materials, that are used for weight reduction in recreational vehicles, coupled with the customization of exterior & interior features will contribute subsequently to the overall vehicle cost. Motor homes also incur high insurance costs and other insurance & road tax-related expenditures, increasing the market price of leisure vehicles. Frequent replacement and maintenance of refilling gas and batteries in power generators in these vehicles fetch heavy expenses, resulting in high operating costs that will challenge the industry growth.

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Climbing Indian market

Rising emphasis on travel and tourism in Asia Pacific and European region is creating exponential growth opportunities for the market. Travel and tourism will propel the demand for recreational activities, supporting the global market for recreational vehicles. As per the data published by the World Bank, the number of international tourists in India has grown from 17.4 million in 2018 to 17.9 million in 2019, supporting the market expansion globally. This will create huge opportunities for recreational vehicles in India over the forecasting years.

Key benefits of the report:

This study presents the analytical depiction of the conventional travel trailers industry along with the current trends and future estimations to determine the imminent investment pockets. The report presents information related to key drivers, restraints, and opportunities along with challenges of conventional travel trailers market.

The current market is quantitatively analyzed from 2020 to 2030 to highlight the conventional travel trailers market growth scenario.

The report provides a detailed conventional travel trailers market analysis based on competitive intensity and how the competition will take shape in coming years.

Questions answered in the conventional travel trailers market research report:

Which are the leading market players active in the conventional travel trailers market? What would be the detailed impact of COVID-19 on the market? What current trends would influence the market in the next few years? What are the driving factors, restraints, and opportunities in the conventional travel trailers market?

What are the projections for the future that would help in taking further strategic steps?

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