

Scrubber Systems Market to Garner US\$ 2,989.2 million, Globally, by 2028 at 12.4% CAGR: The Insight Partners

Stringent Regulations by Various Governments to Curb Air Pollution to Provide Growth Opportunities for Scrubber Systems Market During 2021-2028



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NEW YORK, UNITED STATES, January 20, 2022 /EINPresswire.com/ -- According to the latest research report titled

"[Scrubber Systems Market](#) Forecast to 2028 – COVID-19 Impact and Global Analysis," published by The Insight Partners, the market is expected to grow from US\$ 1,316.0 million in 2021 to reach US\$ 2,989.2 million by 2028; it is estimated to grow at a CAGR of 12.4% from 2021 to 2028.

Strategic Insights

Report CoverageDetails

Market Size Value inUS\$ 1,316.0 Million in 2020

Market Size Value byUS\$ 2,989.2 Million by 2028

Growth rateCAGR of 12.4% from 2021-2028

Forecast Period2021-2028

Base Year2021

No. of Pages167

No. Tables57

No. of Charts & Figures79

Historical data availableYes

Segments coveredTechnology and Industry Verticals

Regional scopeNorth America; Europe; Asia Pacific; Latin America; MEA

Country scopeUS, UK, Canada, Germany, France, Italy, Australia, Russia, China, Japan, South Korea, Saudi Arabia, Brazil, Argentina

Report coverageRevenue forecast, company ranking, competitive landscape, growth factors, and trends

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Several companies have adopted different strategies to continue their operations and increase their annual sales statistics. Francis reported that it would continue to develop innovative offerings and technologies to support environmental control solutions, with a pending patent for an improved method of gas scrubbing. Wärtsilä will be supplying customized hybrid scrubber system packages to Norwegian Getaway and Norwegian Breakaway. This will enable both ships to comply with the IMO sulfur restriction legislation.

Increase in Global Seaborne Trades and Leisure Activities

Rising international trades through sea routes and increasing leisure activities are propelling the growth of the scrubber system market. The rise in global seaborne business can be attributed to its economic transportation cost and continually rising global demand for goods and petroleum products. Furthermore, the rising participation in leisure activities such as cruise vacations and international voyages is increasing the use of marine ships and subsequently fueling the growth of the scrubber system market. The rise in leisure activities can be attributed to the increasing per capita income of consumers. Hence, the increase in sulfur emission from ships—owing to flourishing global trade—and escalated maritime transportation across the developing and developed economies are boosting the scrubber system installations.

Impact of COVID-19 Pandemic on Scrubber System Market

The sudden outbreak of COVID-19 has witnessed a significant negative impact of COVID-19 in their demand for the scrubber systems industry in the wake of the global pandemic. In August 2020, Yara Marine Technologies—one of the leading players for marine scrubbers—has diverted its focus from the market due to COVID-19 and low oil prices. The company's innovation manager stated that they had high hopes in 2020 for scrubber systems, but COVID-19 changed it all. However, the market has witnessed a rise in demand from the third quarter as several governments have introduced stringent regulations to maintain clean air. Air scrubber systems play a vital role in removing hazardous particles from exhaust, supporting the market to regain its momentum.

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Rapid Industrialization in Developing Economies to Drive Market During Forecast Period

The rapid industrialization in developing economies is creating a lucrative opportunity for scrubber system manufacturers to augment their market share. The growing industrial activities in developing economies such as China, India, Brazil, and Vietnam result in more plants and

factories in various industries. In this rapid industrialization era, the developing economies are witnessing a surge in new production facilities or capacities of the manufacturing industries such as cement, glass, petrochemicals and chemicals, oil & gas, food & beverages, pharmaceuticals, mining & metallurgy, and pulp & paper. For instance, China's National Bureau of Statistics (NBS) has reported a 1.6% year-on-year rise in cement production to 2.377 billion tons for 2020. Also, the country is witnessing constructions of 3,203 cement factory projects, which started in December 2020, with a total investment of US\$ 415.6 billion.

Scrubber Systems Market: Competitive Landscape and Key Developments

Babcock & Wilcox Enterprises, Inc.; Alfa Laval, DuPont de Nemours, Inc.; FUJI ELECTRIC CO., LTD.; GEA Group AG; Wärtsilä Corporation; Hamon; Yara Marine Technologies; Verantis Environmental Solutions Group; and CECO Environmental are among the key players in the global Scrubber Systems market. The leading companies focus on the expansion and diversification of their market presence, and acquisition of new customer base, thereby tapping prevailing business opportunities.

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In July 2021, Babcock & Wilcox Environmental announced that it would support Amager Resource Center's application to build an advanced carbon dioxide capture facility at ARC's Amager-Bakke (Copenhill) waste to energy facility in Copenhagen, Denmark, for more than US\$ 140 million.

In September 2021, DuPont Clean Technologies introduced an innovative and advanced steam plume suppression solution for its MECS DynaWave scrubbers in sulfur recovery units (SRU) applications. Sennuba provides reliable corrosion control and plume suppression in the scrubbing system that is at minimal risk of plugging.

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