Bone Grafts and Substitutes Market Size to Gain Traction of $3.36 billion, Growth Opportunities by 2028

Increase in number of patients suffering from bone-related diseases, and surge in elderly population further fuels the growth of the market

PORTLAND, OREGON, UNITED STATES, January 20, 2022 /EINPresswire.com/ -- According to the report by Allied Market Research, titled, "Bone Grafts and Substitutes Market by Product (Allografts, Bone Grafts Substitutes, and Cell Based Matrices) and Application (Spinal fusion, Trauma, Craniomaxillofacial, Joint Reconstruction, and Dental Bone Grafting): Global Opportunity Analysis and Industry Forecast, 2021–2028". The report provides a detailed analysis of changing market dynamics, top segments, value chain, key investment pockets, regional scenario, and competitive landscape.

The global bone grafts and substitutes market was valued at $2.65 billion in 2020, and is projected to reach $3.36 billion by 2028, registering a CAGR of 4.3% from 2021 to 2028. Bone grafting is a surgical procedure that helps repair fractured, injured, and missing bones in the patient's body.
Rise in incidences of musculoskeletal conditions, technological advancements in medical devices, and development of biocompatible synthetic bone grafts fuel the growth of the global bone grafts and substitutes market. On the other hand, high cost of surgeries and ethical issues related with bone grafting procedures impede the growth to some extent. However, emerging market opportunities are expected to be beneficial for the market.

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The increase in number of patients suffering from bone-related diseases, and surge in elderly population further fuels the growth of the bone grafts and substitutes market

Comprehensive competitive analysis and profiles of major market players, such as

The key market players analyzed in the global bone grafts and substitutes market report include Baxter International Inc., Musculoskeletal Transplant Foundation, Integra LifeSciences Holdings

Corporation, Johnson & Johnson (DePuy Synthes), Medtronic Plc., Zimmer Biomet Holdings, Inc., Arthrex, Inc., NuVasive, Inc., Stryker Corporation, and Xtant Medical Holdings. These market players have incorporated several strategies including partnership, expansion, collaboration, joint ventures, and others to brace their stand in the industry.

KEY FINDINGS OF THE STUDY

Bone graft substitutes segment accounted for more than half of the total market in 2020, while cell-based matrices segment is expected to grow at the highest CAGR of 5.1% from 2021 to 2028.

Asia-Pacific is expected to witness highest market growth rate, with a CAGR of 6.3% driven by growth in population, increase in affordability, and improvement in healthcare facilities in the region.

U.S. accounted for more than half of the overall market in 2020, while South Korea is expected to be the fastest growing country growing at a CAGR of 8.5%.

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FREQUENTLY ASKED QUESTIONS?

Q1. What is the market value of bone grafts and substitutes market report in forecast period?
Q2. What would be forecast period in the market report?
Q3. What is the market value of bone grafts and substitutes market in 2021?
Q4. Which is base year calculated in the bone grafts and substitutes market eport?
Q5. Does the bone grafts and substitutes market company is profiled in the report?
Q6. Which are the top companies hold the market share in Cord bone grafts and substitutes market?
Q7. Does the bone grafts and substitutes market report provides Value Chain Analysis?
Q8. What are the key trends in the bone grafts and substitutes market report?

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