

Liver disease treatment market Growing Rapidly at 5.7% CAGR with Value of \$36,455.70 million by 2030

Liver disease treatment market size was valued at \$20,673.70 million in 2020, and is estimated to reach \$36,455.70 million by 2030

PORTLAND, OREGON, UNITED STATES, January 20, 2022 /EINPresswire.com/ -- According to the report by Allied Market Research, titled, "Liver Disease Treatment Market by Treatment Type (Antiviral Drugs, Immunosuppressants, Vaccines, Immunoglobulins, Corticosteroids, Targeted Therapy, Chemotherapy Drugs) and Disease Type (Hepatitis, Autoimmune Diseases, Non-alcoholic Fatty Liver Disease (NAFLD), Cancer, Genetic Disorders and Others): Global Opportunity Analysis and Industry Forecast, 2021–2030". The report provides a detailed analysis of changing market dynamics, top segments, value chain, key investment pockets, regional scenario, and competitive landscape.

The global liver disease treatment market size was valued at \$20,673.70 million in 2020, and is estimated to reach \$36,455.70 million by 2030, growing at a CAGR of 5.7% from 2021 to 2030.

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Increase in incidence of liver diseases, surge in government and non-government awareness program, and surge in geriatric population coupled with rise in alcohol consumption and poor dietary habits have boosted the growth of the global liver disease treatment market. However, strict regulatory approvals related to liver diseases treatment drugs and vaccines and resistance to antiviral drugs used in treatment of hepatitis B and C hamper the market growth. On the contrary, presence of strong pipeline products is expected to open new opportunities for the market players in the future.

The growth of the global liver disease treatment market is attributed to increase in prevalence of liver diseases, rise in drug discovery and research, development activities for safe and effective therapies. Moreover, increase in alcohol consumption, obesity and rise in healthcare expenditure is expected to drive the market growth during the forecast years

Comprehensive competitive analysis and profiles of major market players, such as

- AbbVie Inc.
- •Astellas Pharma Inc.

- Abbott Laboratories
- •Bli Lilly and Company
- Bristol Myers Squibb
- •Emergent BioSolutions (Cangene bioPharma)
- •E. Hoffman-LA Roche
- Merck & Co., Inc. (Merck Sharp & Dohme Corp.)
- •Gilead Sciences, Inc.
- Miatris Inc.

KEY FINDINGS OF THE STUDY

- •By treatment type, antiviral drugs were the highest contributor to the liver disease treatment market in 2020.
- •By disease type, hepatitis segment exhibited the highest growth in 2020, and is expected to continue this trend during the forecast period.
- •By region, North America garnered the largest revenue share in 2020, whereas Asia-Pacific is anticipated to grow at the highest CAGR during the forecast period.

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FREQUENTLY ASKED QUESTIONS?

- Q1. What is the market value of liver disease treatment market report in forecast period?
- Q2. What would be forecast period in the market report?
- Q3. What is the market value of liver disease treatment market in 2021?
- Q4. Which is base year calculated in the liver disease treatment market Report?
- Q5. Does the liver disease treatment market Company is profiled in the report?
- Q6. Which are the top companies hold the market share in liver disease treatment market?
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- Q8. What are the key trends in the liver disease treatment market report?

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achieve sustainable growth in their respective market domain.

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