

# Remote Patient Monitoring Market growing at a CAGR of 17.0% | Strategic Analysis and Future Scenarios - 2026

Devices will be both the highest revenue generating and fastest growing segment of the global remote patient monitoring (RPM) market.

NE WIN SIVERS DRIVE, PORTLAND, UNITED STATES, January 21, 2022 /EINPresswire.com/ -- According to the report by Allied Market Research, titled, "Remote Patient Monitoring Market by Condition (Congestive Heart Failure,



Remote Patient Monitoring Market

Diabetes, Chronic Obstructive Pulmonary Disease, Blood Pressure, and Mental Health), Components (Devices and Software) - Global Opportunity Analysis and Industry Forecast, 2018 -2026". The report provides a detailed analysis of changing market dynamics, top segments, value chain, key investment pockets, regional scenario, and competitive landscape.



Remote Patient Monitoring Market by Condition (Congestive Heart Failure, Diabetes, Chronic Obstructive Pulmonary Disease, Blood Pressure, and Mental Health), Components (Devices and Software) "

Allied Market Research

RPM is an innovative care delivery model that securely transmits patients data to healthcare teams, and alerts the providers about the early signs of clinical deterioration, and thus creates opportunities for timely intervention. It allows hospital and healthcare systems to improve and ensure compliance with post-discharge plans. This is because the doctor has access to patients vitals outside the hospital premises. They identify any potential health problems using the historical track records and time-based monitoring, and intervene before they cause any emergency. This reduces readmissions and prevents avoidable hospitalizations.

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The devices segment occupied the major market share in 2015, and is expected to grow during the analysis period. This is due to the high one-time capital cost associated with the purchase of RPM devices. Also, improved highly sensitive devices, additional features, and added connectivity will help devices market to grow at a faster pace as compared to software.

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- 1) The COVID-19 impact on the remote patient monitoring market is unpredictable and is expected to remain in force till the fourth quarter of 2021.
- 2) The COVID-19 outbreak forced governments across the globe to implement strict lockdowns and banned import-export of nonessential items for most of 2021. This led to sudden fall in the availability of important raw materials.
- 3) Moreover, nationwide lockdowns forced manufacturing facilities to partially or completely shut their operations.
- 4) Adverse impacts of the COVID-19 pandemic have resulted in delays in activities and initiatives regarding development of reliable and innovative drone analytics systems globally.

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- •This report entails a detailed quantitative analysis along with the current global Remote patient monitoring market trends from 2021 to 2018 to identify the prevailing opportunities along with the strategic assessment.
- •The Remote patient monitoring market forecast is studied from 2018 to 2026.
- •The Remote patient monitoring market size and estimations are based on a comprehensive analysis of key developments in the endoscopic retrograde cholangiopancreatography industry.
- •A qualitative analysis based on innovative products facilitates strategic business planning.
- •The development strategies adopted by the key market players are enlisted to understand the competitive scenario of the Remote patient monitoring market.

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- •Biotronik SE & Co. KG
- Boston Scientific Corporation

- •General Electric Company
- Nihon Kohden Corporation
- Medtornic Plc
- Masimo Corporation
- Abbott Laboratories
- Johnson and Johnson
- Omron Corporation

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- Q1. Does the Remote Patient Monitoring Market report provides Value Chain Analysis?
- Q2. What are the key trends in the Remote Patient Monitoring Market report?
- Q3. What is the market value of Remote Patient Monitoring Market in 2022?
- Q4. Which are the top companies hold the market share in Remote Patient Monitoring Market Market?
- Q5. Which is base year calculated in the Remote Patient Monitoring Market Market report?
- Q6. Does the Remote Patient Monitoring Market Market company is profiled in the report?

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<u>Advanced Wound Care Market</u>
<u>Patient Monitoring Systems Market</u>

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