

Drone Delivery Service Market Overview Highlighting Major Drivers, Trends, Report 2020- 2027

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The latest market study, [Drone Delivery Service market](#) blends in qualitative and quantitative research techniques to present vital data on the competitive landscape for the period of 2020 - 2027. This research allows the business owners/individuals/ stakeholders to

collect decisive information about market segmentation based on product category, usage and sale volume across the various geographical regions. Business stakeholders can prepare effective expansion plan by using the statistics on market share, size and the growth rate discussed in the report, for the forecast period of 2020 - 2027. Unmatched information on past, present and upcoming market trends covered in the study offer lucidity on the future projection of the industry.

There are various types of drones used by companies. Several companies have been trying to implement rotary-wing drones as a potential platform for logistics, thereby investing on them in this regard. As an example, Uber Eats made the details about their plans for food delivery via drones in October 2019 public. Capable of a total flight range of 18 miles and a round-trip delivery range of 12 miles Uber's VTOL (Vertical Take-off and Landing) drone comes equipped with rotating wings with six rotors which can travel up to eight minutes without any hassle. These kinds of technologies are likely to boost the growth of the drone delivery services market over the coming years.

The growth of the market is attributed to the increase in the demand for faster delivery coupled with growing demand for lowering carbon emissions. Drone Delivery Market Size – USD 520.0 Million in 2019, Market Growth - CAGR of 44.2%, Market Trends –The delivery drone's ecosystem



is witnessing incorporation of Internet of Things (IoT)

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Key participants include, FedEx, Amazon.com, Inc, Boeing, DHL International GmbH, Matternet, Inc., United Parcel Service of America, Zipline, Drone Delivery Canada Corp., Flirtey, Workhorse Group Inc. and Flytrex among others.

Ghana's Ministry of Health collaborated with Zipline, a US-based logistics service provider and a UAV manufacturer in April 2019 in order to launch a delivery drone service for helping medical suppliers across Ghana.

Accelerating demand for study as well as its corresponding development of lithium-metal batteries is anticipated to fuel growth of the drone delivery service market over the forecasted span. This is because in a single charge, a lithium-metal battery aids the drone to cover longer distances. Furthermore, the size of these batteries are half that of a lithium-ion battery and it can hold equal amount of charge as a bigger lithium-ion battery.

The market on a global scale is likely to become more competitive over the forecasted years as many companies from other industries are identifying the potential benefits of drone delivery. They are also planning to utilize the opportunities and reduce their operational costs with the help of the technology.

COVID-19 Impact Analysis:

This report is the latest document encompassing the massive changes that took place in the Drone Delivery Service market following the emergence of the COVID-19 pandemic. The pandemic has drastically affected the global economic landscape, thereby disrupting the operating mechanism of the Drone Delivery Service market. The severe global crisis has prompted organizations to efficiently respond to the rapidly shifting business environment.

The drone delivery services market in the North American region held the highest market share in 2019 and is likely to continue its dominance over the coming years. This accelerating growth can be attributed to the growing demand for UAVs from the commercial as well as military sectors of countries in the region, such as the US and Canada. However, technological advancements in countries like China, Japan and India is likely the fuel the market growth of Asia Pacific at a CAGR of 44.9% throughout the forecasted period.

Duration Outlook (Revenue, USD Billion; 2017-2027)

Short Duration (<25 kilometers)

Long Duration (>25 kilometers)

Range Outlook (Revenue, USD Billion; 2017-2027)

Short Range (<25 kilometers)

Long Range (>25 kilometers)

Package Size Outlook (Revenue, USD Billion; 2017-2027)

<2 kilograms

2-5 kilograms

>5 kilograms

Application Outlook (Revenue, USD Billion; 2017-2027)

Food Delivery

Retail Goods Delivery

Postal Delivery

Medical Aids Delivery

Others

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Key points discussed in the report for Global Drone Delivery Service Market:

Chapter 1: Introduction, market driving force product, Objectives of the Study, and Research Scope of the Drone Delivery Service market

Chapter 2: Exclusive Summary –vital information of the Drone Delivery Service Market.

Chapter 3: Market Dynamics- Drivers, Trends, and Challenges of the Drone Delivery Service Market

Chapter 4: Drone Delivery Service Market Factor Analysis Porters Five Forces, Supply/Value Chain, PESTEL analysis, Market Entropy, Patent/Trademark Analysis.

Chapter 5: Market segmentation by Type, End-User and Region 2016-2018

Chapter 6: Analysis of the market by segments, by countries and by manufacturers with revenue share and sales by key countries in these various regions.

Chapter 7 & 8: Appendix, Methodology and Data Source...Continued

Finally, Drone Delivery Service Market is a valuable source of guidance for individuals and companies.

Regional Overview:

The global Drone Delivery Service market has been categorized on the basis of key geographical regions into North America, Asia Pacific, Europe, Latin America, and Middle East & Africa. It evaluates the presence of the global Drone Delivery Service market in the major regions with regards to market share, market size, revenue contribution, sales network and distribution channel, and other key elements.

Key questions addressed in the report:

What are the key factors driving the global Drone Delivery Service market?

Who are the key manufacturers in this market space?

Who are the distributors, traders and dealers of this market?

What are the market opportunities and risks affecting the performance of the vendors in the global Drone Delivery Service market?

What are the sales and revenue estimations for the top manufacturers in this market over the projected timeline?

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