

Spinal Fusion Devices Market Size, Share, Business Opportunities, Drivers and Restraint Research Report by 2027

The increasing aging population and their growing need for spine care are driving the demand of the market.

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The Global [Spinal Fusion Devices Market size](#) is anticipated to reach USD 8.90 Billion in 2027, registering a CAGR of 3.5%, throughout the forecast period. The report studies the factors influencing the growth of the industry in the global market and offers accurate predictions about the growth pattern.

The report pays special attention to the key elements of the market, such as drivers, restraints, opportunities, threats, risks, limitations, and other aspects. The report covers a comprehensive analysis of the competitive landscape with a detailed analysis of the company profiles, product portfolio, and business expansion strategies.

To help gain the business owner further gain business intelligence the study on the Spinal Fusion Devices market for the forecast period 2020 - 2027 brings to light data on production capability, consumption capacity, spending power, investment feasibility, and technology innovation. A thorough assessment of market performance across different regions is presented through self-explanatory graphic images, charts, and tables that add weight to corporate presentations and marketing materials. The study offers regional profiles of major vendors and extensive country-level break down to empower companies to make a wise investment decision when exploring new regions.

The global Spinal Fusion Devices Market will be worth USD 8.90 Billion by 2027, according to a current analysis by Emergen Research. The growth of this market can be attributed to the increasing condition of spine degeneration among the aging population as people over the age of 65 are more likely to experience symptomatic spinal conditions as a result of natural degeneration. The emergence of better healthcare technology in the emerging economies due to



the increasing healthcare budgetary allocation is expected to drive the growth of the spinal fusion devices market over the forecast period. The presence of favorable health insurance coverage for most spinal treatments is a key contributing factor to the increasing demand for spinal fusion surgeries and devices. Moreover, the availability of more skilled spine surgeons is projected to fuel the growth of the market.

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Furthermore, the report provides a comprehensive overview of the Spinal Fusion Devices market along with product portfolio and market performance. The report offers key insights into market share, supply chain analysis, demand and supply ratio, import/export details, and product and consumption patterns. To gain a better understanding, the report is further segmented into sections such as product types offered by the market, application spectrum, companies, and key geographical regions where the market has established its presence.

The report is updated with the latest economic scenario and market scope with regard to the ongoing COVID-19 pandemic. The report covers growth prospects as well as current and futuristic revenue estimations in a post COVID scenario. The report also covers changing trends and market dynamics due to the pandemic and provides an accurate impact analysis of the crisis on the overall market.

In November 2019, DePuy Synthes Companies launched the SYMPHONY Occipito-Cervico-Thoracic (OCT) System. The newly launched system by the company is expected to help in the surgical treatment of conditions in the neck and upper back. The system includes a set of implants and instruments which can be used for the stabilization of the spine in patients undergoing Posterior Cervical Fusion Surgery. The thoracolumbar devices segment held the largest market share of 45.3% in 2019. The rising aging population and their increasing demand for spinal care are expected to drive the growth of thoracolumbar devices.

Key participants include Braun Melsungen, Alphatec Holdings, Inc., Exactech, Inc., DePuy Synthes Companies (Johnson & Johnson Services, Inc.), Medtronic PLC, Globus Medical, Inc., NuVasive, Inc., Stryker Corporation, Orthofix International N.V., and Zimmer Biomet Holdings, Inc., among others.

Minimally Invasive Spine Surgery is forecasted to grow with the fastest CAGR of 4.0% over the forecast period. The risks associated with open surgeries are contributing to the growing adoption of the Minimally Invasive Spine Surgery by Healthcare professionals.

The Hospitals & Ambulatory segment held the largest market share of the Spinal Fusion Devices in 2019. The presence of favorable health insurance coverage for most of the spinal treatments and the availability of skilled spine surgeons in the hospitals is expected to drive the demand of the segment.

Emergen Research has segmented the global Spinal Fusion Devices Market on the basis of Product, Surgery, End User, and region:

Product Outlook (Revenue, USD Billion; 2017-2027)

Cervical Fixation Devices

Thoracolumbar Devices

Interbody Fusion Devices

Biologics

Surgery Outlook (Revenue, USD Billion; 2017-2027)

Minimally Invasive Spine Surgery

Open Spine Surgery

End User Outlook (Revenue, USD Billion; 2017-2027)

Specialty Clinics

Hospitals & Ambulatory Surgery Centers

Others

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Market Taxonomy:

Chapter 1: Methodology & Scope

Definition and forecast parameters

Methodology and forecast parameters

Data Sources

Chapter 2:

Executive Summary

Business trends

Regional trends
Product trends
End-use trends

Chapter 3:

Industry Insights

Industry segmentation
Industry landscape
Vendor matrix
Technological and innovation landscape

Chapter 4:

Regional Landscape

Chapter 5:

Company Profile

Business Overview
Financial Data
Product Landscape
Strategic Outlook

Key Questions Answered in the Report:

What is the growth rate of the Spinal Fusion Devices market? What is the anticipated market valuation of Spinal Fusion Devices industry by 2027?

What are the key growth driving and restraining factors of the Spinal Fusion Devices market?

Who are the prominent players operating in the market? What are the key strategies adopted by these companies?

What are the key opportunities and growth prospects of the Spinal Fusion Devices industry over the forecast period?

Which region is expected to show significant growth in the coming years?

Unfolding the prime factors prompting growth:

The study offers an in-depth analysis of the product outlook, which depicts the latest production growth trends and profit valuation. It further fragments the global Spinal Fusion Devices market into a broad product spectrum.

The study covers essential data related to these products' application landscape, the demand for and market share held by each application type, and their growth rate analysis over the estimated period.

A detailed description of the distribution channels, including distributors, producers, and buyers, is one of the report's key market highlights.

Global Spinal Fusion Devices Market Geographical Landscape - Synopsis:

The report closely studies the growth trajectory of the global Spinal Fusion Devices market. It brings to light the global dominance of the leading regional segments, including North America, Asia Pacific, Europe, Latin America, and the Middle East & Africa.

The study elaborates on the crucial information pertaining to the regional market share. It simultaneously focuses on the significant details about the growth patterns of each regional market.

Moreover, the report encases an exhaustive geographical study of the market, emphasizing the business growth prospects and market barriers for each of the key market regions.

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