

# Car Battery Chargers Market remains positive with the market value expected to increase at a CAGR of 7.1%

DUBAI, DUBAI, UNITED ARAB EMIRATES, January 24, 2022

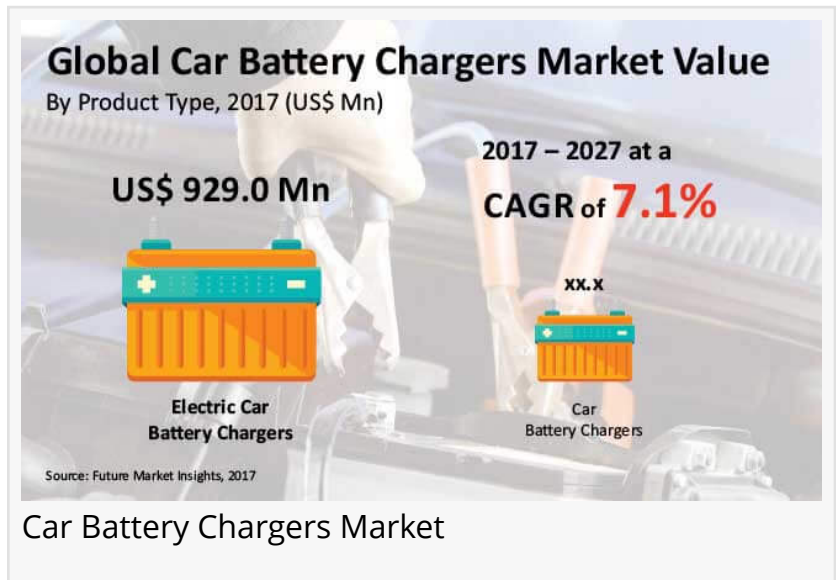
/EINPresswire.com/ -- FMI delivers key insights on the global [car battery chargers market](#) in its latest report titled "Car Battery Chargers Market: Global Industry Analysis and Opportunity Assessment 2017-2027". The long-term outlook of the global car battery chargers market remains positive with the market value expected to increase at a CAGR of 7.1% during the forecast period (2017-2027).

Among the charging type segments, the automatic charging segment in the car battery chargers market is expected to expand at a CAGR of more than 7% in terms of value over the forecast period. The global car battery chargers market for smart chargers is estimated to reach more than US\$ 900 Mn by the end of 2027. North America accounted for a value share of 25% in the global car battery chargers market by the end of 2017, and is expected to dominate the market during the forecast period as well. In this report, FMI throws light on the drivers and restraints likely to impact the car battery chargers market during this period.

Request a Sample of this Report @ <https://www.futuremarketinsights.com/reports/sample/rep-gb-1844>

Government Incentives and Rising Demand for Electric Vehicles are expected to drive the Market for Car Battery Chargers

The high purchasing power of customers has boosted the growth of conventional vehicles on road. Governments of several countries have taken initiatives to bring down pollution levels by implementing rules on the usage of conventional vehicles and increasing the taxes associated with it. Government agencies are also leveraging on the rise of hybrid and electric vehicles by offering attractive incentives and subsidies to the owners of such vehicles. In China, the



government offers a subsidy of US\$ 6,750 to US\$ 14,000 to customers, depending on the size of the battery pack, to every purchase of an electric or hybrid vehicle.

Major cities such as Beijing and Shanghai offer free registration plates to the customers of electric vehicles. In the United States, the government has allocated grants of about US\$ 2.4 Billion for the development of electric vehicles and high density batteries. The government has also granted incentives to the customers of electric vehicles in the form of tax credits, amounting to a maximum of US\$ 7,500 based on the type of battery the electric vehicle uses.

Download PDF Brochure @ <https://www.futuremarketinsights.com/reports/brochure/rep-gb-1844>

## Segmentation Analysis of the Car Battery Chargers Market

The car battery chargers market has been segmented on the basis of charging type, charger type, portability, battery capacity, product type, and application.

- Portable car battery chargers are expected to be the most prominent segment in terms of volume and value over the forecast period. The portable car battery chargers segment of the car battery chargers market is estimated to grow at a CAGR of 6.9% in terms of value over the forecast period. It is expected to represent a total incremental opportunity of US\$ 1 Bn between 2017 and 2027 in the car battery chargers market. Plug-in car battery chargers are projected to grow at a relatively high CAGR as compared to portable car battery chargers over the forecast period
- Personal use is projected to be the most prominent application in the car battery chargers market. The personal use segment in the car battery chargers market is estimated to grow at a significant CAGR in terms of value over the forecast period
- The 12V-48V segment is the most prominent battery capacity segment in the car battery chargers market. It is estimated to hold more than 75% of the car battery chargers market throughout the forecast period
- The automatic charging type segment is estimated to lead the market for car battery chargers during the forecast period

## Regional Market Projections for the Car Battery Chargers Market

The car battery chargers market in North America is expected to represent a significantly high incremental opportunity between 2017 and 2027. The North America car battery chargers market is expected to represent a total incremental opportunity of US\$ 264.7 Bn between 2017 and 2027.

## Key Segments Covered in Car Battery Chargers Market Report:

On the basis of charging type, the car battery chargers market can be segmented into:

- Manual Charging
- Automatic Charging

On the basis of charger type, the car battery chargers market can be segmented into:

- Smart/Intelligent Charger
- Float Charger
- Trickle Charger

On the basis of portability, the car battery chargers market can be segmented into:

- Plug-In Charger
- Portable Charger

On the basis of battery capacity, the car battery chargers market can be segmented into:

- Up to 12V
- 12V-48V
- Above 48V

On the basis of product type, the car battery chargers market can be segmented into:

- Car Battery Charger
- Electric Car Battery Charger

On the basis of application, the car battery chargers market can be segmented into:

- Garage
- Personal Use

On the basis of region, the car battery chargers market can be segmented into:

- North America
- Latin America
- Western Europe
- Eastern Europe
- Asia Pacific excluding Japan (APEJ)
- Japan
- Middle East & Africa (MEA)

Pre-Book Report @ <https://www.futuremarketinsights.com/checkout/1844>

#### Car Battery Chargers Market: Market Participants

This report highlights some of the top companies operating in the car battery chargers market, which include CTEK Holding AB, Delphi Automotive, Schumacher Electric Corporation, Clore Automotive LLC, Baccus Global LLC, Robert Bosch GmbH, Current Ways Inc., Aero Vironment, Inc., IES Synergy, and Charge master Plc.

#### Additional Questions Answered

The report also provides answers to other important questions related to the car battery chargers market, such as,

- Why is the sales of automatic car battery chargers outpacing that of manual car battery chargers?
- How many units of smart car battery chargers will be sold by 2027-end?
- Which battery capacity will hold the largest volume share in the car battery chargers market?
- At what rate is the sales of electric car battery chargers expected to grow during the forecast period?
- What will be the growth rate of the car battery chargers market in North America?

## Top Reports Related To Automotive Market Insights

Golf Cart Market : Increasing urbanization and inclination towards the environment friendly options are key factors driving market of golf cart. As per a Future Market Insights (FMI) analysis, the global golf cart market is estimated to be valued at ~US\$ 2.59 Bn in 2021, expanding at a CAGR of ~4.3% during the forecast period from 2021 to 2031. While the COVID-19 outbreak hampered sales to an extent, the market is likely to recover 2021 onwards.

Automotive Interior Leather Market : Globalization of the automobile industry and rising demand for automotive interior customization are expected to remain chief driving factors of the global automotive interior leather market. According to Future Market Insights (FMI), the global automotive interior leather market is estimated to be valued at ~US\$ 29.9 Bn in 2021.

## About FMI

Future Market Insights (FMI) is a leading provider of market intelligence and consulting services, serving clients in over 150 countries. FMI is headquartered in Dubai, the global financial capital, and has delivery centers in the U.S. and India. FMI's latest market research reports and industry analysis help businesses navigate challenges and make critical decisions with confidence and clarity amidst breakneck competition. Our customized and syndicated market research reports deliver actionable insights that drive sustainable growth. A team of expert-led analysts at FMI continuously tracks emerging trends and events in a broad range of industries to ensure that our clients prepare for the evolving needs of their consumers.

## Contact

Future Market Insights

Unit No: AU-01-H Gold Tower (AU), Plot No: JLT-PH1-I3A,

Jumeirah Lakes Towers, Dubai,

United Arab Emirates

MARKET ACCESS DMCC Initiative

For Sales Enquiries: [sales@futuremarketinsights.com](mailto:sales@futuremarketinsights.com)

For Media Enquiries: [press@futuremarketinsights.com](mailto:press@futuremarketinsights.com)

Website: <https://www.futuremarketinsights.com>

Debashish Roy

Future Market Insights

+1 845-579-5705

[email us here](#)

---

This press release can be viewed online at: <https://www.einpresswire.com/article/561375664>

EIN Presswire's priority is source transparency. We do not allow opaque clients, and our editors try to be careful about weeding out false and misleading content. As a user, if you see something we have missed, please do bring it to our attention. Your help is welcome. EIN Presswire, Everyone's Internet News Presswire™, tries to define some of the boundaries that are reasonable in today's world. Please see our Editorial Guidelines for more information.

