

Laboratory ware market size is anticipated to exceed a value of \$11.91 billion by 2030

Increase in number of diagnostic service centers, rise in demand for plasticware in laboratories of academic institute, & surge in number research laboratories.

NE WIN SIVERS DRIVE, PORTLAND, UNITED STATES, January 24, 2022 /EINPresswire.com/ -- According to the report by Allied Market Research, titled, "[Laboratory Ware Market](#) by Product (Glassware and Plasticware), Application (Research, Diagnostics, and Others), and End User (Research and Academic Institutes, Hospitals and Diagnostic Centers, and Others): Global Opportunity Analysis and Industry Forecast, 2021–2030". The report provides a detailed analysis of changing market dynamics, top segments, value chain, key investment pockets, regional scenario, and competitive landscape.



The image shows the cover of a report titled "Global LABORATORY WARE Market Opportunities and Forecast, 2021-2030". The cover features a photograph of laboratory glassware, including a round-bottom flask with blue liquid, several test tubes, and a syringe. Text on the cover includes: "Global LABORATORY WARE Market", "Opportunities and Forecast, 2021-2030", "Global Laboratory Ware Market is expected to reach **\$11,918.0 Million** by 2030.", and "Growing at a **CAGR of 5.8%** (2021-2030)". The Allied Market Research logo is also visible.

Laboratory Ware Market

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Laboratory Ware Market by Product (Glassware and Plasticware), Application (Research, Diagnostics, and Others), and End User (Research and Academic Institutes, Hospitals and Diagnostic Centers)”
Allied Market Research

Development in pharmaceutical and biotechnology industry, increase in number of research laboratories, and rise in demand for diagnostic services drive the growth of the global laboratory ware market. On the other hand, the brittle nature of glass restrains the growth to some extent. However, advancement in R&D activities for drug development is expected to create lucrative opportunities in the industry.

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1) The COVID-19 impact on the Laboratory ware market is unpredictable and is expected to

remain in force till the fourth quarter of 2021.

2) The COVID-19 outbreak forced governments across the globe to implement strict lockdowns and banned import-export of nonessential items for most of 2021. This led to sudden fall in the availability of important raw materials.

3) Moreover, nationwide lockdowns forced manufacturing facilities to partially or completely shut their operations.

4) Adverse impacts of the COVID-19 pandemic have resulted in delays in activities and initiatives regarding development of reliable and innovative drone analytics systems globally.

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The global laboratory ware market report is analyzed across product, application, end user, and region. Based on product, the glassware segment held the largest share in 2020, accounting for more than half of the global laboratory ware market. The plasticware segment, however, is expected to showcase the fastest CAGR of 6.5% during the forecast period.

By application, the research segment is anticipated to cite the fastest CAGR of 6.7% throughout the forecast period. The same segment also held the lion's share in 2020, contributing to more than two-fifths of the global laboratory ware market.

By region, the market across North America held the largest share in 2020, accounting for more than one-third of the global market. Simultaneously, the market across Asia-Pacific is expected to cite the fastest CAGR of 7.1% from 2021 to 2030.

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- This report entails a detailed quantitative analysis along with the current global Laboratory ware market trends from 2021 to 2030 to identify the prevailing opportunities along with the strategic assessment.

- The Laboratory ware market forecast is studied from 2021 to 2030.

- The Laboratory ware market size and estimations are based on a comprehensive analysis of key developments in the endoscopic retrograde cholangiopancreatography industry.

- A qualitative analysis based on innovative products facilitates strategic business planning.

- The development strategies adopted by the key market players are enlisted to understand the competitive scenario of the Laboratory ware market.

Pawan Kumar, the CEO of Allied Market Research, is leading the organization toward providing high-quality data and insights. We are in professional corporate relations with various companies and this helps us in digging out market data that helps us generate accurate research data tables and confirms utmost accuracy in our market forecasting. Each and every data presented in the reports published by us is extracted through primary interviews with top officials from leading companies of domain concerned. Our secondary data procurement methodology includes deep online and offline research and discussion with knowledgeable professionals and analysts in the industry.

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