

Unparalleled Research on Freight Forwarding Market Current and Future Growth is Expected CAGR at a 5.0% by 2027 |

#3200, SEATTLE, WASHINGTON, UNITED STATES, January 25, 2022 /EINPresswire.com/ -- The Coherent Market Insights document offers the potential key opportunity on [Freight Forwarding Market](#) with significant data for company leaders. The statistics are gathered from primary and secondary sources, which might be verified by commercial experts. The report is accomplished by going into the details of their product offerings, market share, sales figures, specializations, growth rates, and pricing. SWOT analysis and different strategies are used to investigate in the future.



Freight Forwarding Market

The global freight forwarding market was valued at US\$ 204.6 Bn in 2019 and is expected to reach US\$ 277.5 Bn by 2028 at a CAGR of 5.0% between 2021 and 2028.

Freight forwarding is a service that coordinates shipments from the point of manufacture to the final destination. A freight forwarder, often known as a forwarding agent, is a common carrier that does not operate with ships. It organises transportation from the manufacturer to the market, as well as from the customer to the final distribution point. The transportation of products will be coordinated by a freight forwarding firm, which may use a single carrier or numerous carriers. It is possible to travel by air, sea, rail, or highway. While the service has changed through time, the fundamental concept of freight forwarding remains the same: to organise the flow of products from one location to another.

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The emergence of the COVID-19 virus has created a serious dent in the progress of the global freight forwarding market. The pandemic-led delay/suspension of shipments, waterway and airway freight transportation, has significantly affected the prospects of the market. On the plus side, the market is looking more like the somewhat front-loaded forecasted period, which is showing some solid trends such as the adoption of IoT (Internet of Things) technology to clear the logistic backlogs.

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- Agility
- Bolloré Logistics
- CEVA Logistics
- DB Schenker
- DHL Global Forwarding
- Dimerco
- DSV Panalpina A/S
- Expeditors International
- Hellmann Worldwide Logistics
- Kuehne + Nagel International AG
- MGF (Manitoulin Global Forwarding)
- Nippon Express Co. Ltd.
- UPS Supply Chain Solutions

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The Freight Forwarding Market research report covers the qualitative as well as quantitative business data on the industry with a complete analysis of industry value chain, share investments, Porter's analysis, swot analysis, and PEST (Political, Economic, Social & Technological factor) analysis of the market. The evaluation of the primary and secondary research methodology of key players in the given research report offers a thorough evaluation of the company shares, product growth, application, segment, and regional scope of the companies profiled in this report.

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- » The global freight forwarding market is anticipated to grow at a CAGR of XX % during the forecast period owing to the increasing investments in the freight shipping sector amidst growing cross-border trade. For instance, in December 2021, a logistic service provider, Nuvocargo, raised around US\$ 20 million in a series of funding rounds conducted by Tiger Global Management to boost trade between the U.S. and Mexico.
- » In the cluster of regions, the European region is well-positioned to reign supreme in the global freight forwarding market at the helm of high demand from OEMs (Original Equipment Manufacturers) in Germany, the U.K., and others to export automotive parts.
- » Also standing out in the global freight forwarding market is the Asia Pacific region, which is driven by a robust rail transportation network, a booming e-commerce industry, and growing

import/export activities.

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- Our team of experts assists you with all your research needs and optimizes your reports.
- The report can be used by the sales and marketing team to formulate their short-term and long-term strategies.
- The research data provides in-depth insights into reports.
- The new players and the potential entrants into this market can use this report to understand the key market trends
- The opportunity analysis chapter identifies the key hot spots within the Global Freight Forwarding Market.
- The company profiles include company overview, products & services offered by the company, recent news updates, and SWOT analysis for ten companies.
- Acknowledge the driving and restraining forces of the market and their impact on the worldwide market.
- Get useful marketing research and an entire understanding of the worldwide market and business environment.

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