

SunPower Securities Investigation - SunPower Investors With Financial Losses Encouraged To Contact Kehoe Law Firm, P.C.

Securities Class Action Investigation On Behalf Of SPWR Investors To Determine Whether SunPower Violated Federal Securities Laws

NEW YORK, NY, USA, January 25, 2022 /EINPresswire.com/ -- Kehoe Law Firm, P.C. is investigating potential securities claims on behalf of investors of [SunPower](#) Corporation ("SunPower" or the "Company") (NASDAQ: [SPWR](#)). The investigation concerns whether SunPower violated federal securities laws or engaged in unlawful business practices.

SUNPOWER INVESTORS WHO HAVE SUFFERED FINANCIAL LOSSES ARE ENCOURAGED TO COMPLETE KEHOE LAW FIRM'S "SECURITIES CLASS ACTION QUESTIONNAIRE" WHICH CAN BE ACCESSED AT (<https://kehoelawfirm.com/securities-class-action-questionnaire>).

On January 20, 2022, SunPower announced that "[t]hrough a product quality assessment, the company has identified a cracking issue that developed over time in certain factory-installed connectors within third-party commercial equipment supplied to SunPower."

SunPower also stated that it ". . . expects approximately \$27 million of supplier-quality related charges in fourth quarter 2021 and approximately \$4 million in the first quarter of 2022 as it pursues recovery of costs from the suppliers. The charges are expected to be funded with cash on hand."

On this news, SunPower's stock dropped \$3.22, or 16.9%, to close at \$15.80 on January 21, 2022.



Kehoe Law Firm, P.C.

INVESTORS WITH FINANCIAL LOSSES ARE ALSO ENCOURAGED TO CONTACT EITHER JOHN KEHOE, ESQ., (215) 792-6676, EXT. 801, JKEHOE@KEHOELAWFIRM.COM, OR MICHAEL YARNOFF, ESQ., (215) 792-6676, EXT. 804, MYARNOFF@KEHOELAWFIRM.COM, INFO@KEHOELAWFIRM.COM, TO DISCUSS THE [SUNPOWER CLASS ACTION INVESTIGATION](#) OR POTENTIAL LEGAL CLAIMS.

Kehoe Law Firm, P.C., with offices in New York and Philadelphia, is a multidisciplinary, plaintiff-side law firm dedicated to protecting investors from securities fraud, breaches of fiduciary duties, and corporate misconduct. Combined, the partners at Kehoe Law Firm, P.C. have served as Lead Counsel or Co-Lead Counsel in cases that have recovered more than \$10 billion on behalf of institutional and individual investors.

This press release may constitute attorney advertising.

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