

## Ammonium Sulphate Market Registers Growth amid Increasing Application in Pharmaceutical Sector

Growing demand for protein purification by precipitation will fuel the ammonium sulphate market growth

JUMEIRAH LAKES TOWERS, DUBAI, UNITED ARAB EMIRATES, January 26, 2022 /EINPresswire.com/ -- Growing need for additives to extend the shelflife of baked products is driving the growth of the ammonium sulphate market

As per a study by FMI, the global ammonium sulphate market is exhibiting steady growth and is expected to reach a valuation of US\$

Industry Characteristics and Attributes	Threshold of Impact		Regional Relevance					
	Low	High	NA	LA	EU	EA	SA&P	MEA
Revenue Volatility	+++++++++++++++++++++++++++++++++++++++	+++++++++++++++++++++++++++++++++++++++	••	••	••	••	••	٠
Capital Intensiveness		+++ <mark>++++</mark> +++++	•••	••	•••	••	•••	••
Consistency in Demand	+++++++++++++++++++++++++++++++++++++		•••	••	•••	••	••	••
Scope of Differentiation	++++++++++++++++++++++++++++++++++++++	+ + + + + + + + + + + + + + + + + + + +	••	•	••	•••	•.•.	•
Competitiveness	++++++++++++++++++++++++++++++++++++++	• • • • • • • • • • •	•••	••	••••	••••	•••	•
Barrier to Entry			••	••	••	•	••	••
Regulatory Complexity	+++++++++++++++++++++++++++++++++++++		••	••	••	•••	••	••
Overall Attractiveness	+++++++++++++++++++++++++++++++++++++++		• • •	•••	•••	••••	•••	• •

5.9 billion by the end of 2031. The market for ammonium sulphate is likely to grow at a CAGR of 4.1% through the forecast period 2021 to 2031.

As per a study by World Health Organization (WHO), over 1.5 million people died from diabetes in the year 2019. As ammonium sulphate plays a major role in protein purification for the production of insulin, the growing incidence of diabetes and increasing need for insulin will bolster the demand in the ammonium sulphate market.

According to the U.S. Food and Drug Administration (FDA) federal regulation codes, ammonium sulphate is proven safe to be used as an acidity regulator in flours and bread, thus, bolstering confectionery and bakery industries. This is expected to intensify the demand for ammonium sulphate.

Asia Pacific is dominating the global market and held dominant share of 29.03% in 2020. Increasing agricultural production, rise in confectionary food consumption and increasing dependency on nitrogen-based fertilizers are the key factors driving the growth in the region. "Global leaders in the ammonium sulphate market are increasingly investing in new technology for increasing production rate to cater to the rising demand for surface disinfectants amidst coronavirus outbreak," says the FMI analyst.

## Key Takeaways

The U.S. is leading the global market due to the rising demand for high utility of ammonium sulphate from the bakery & confectionery industry and increasing farming activities.

Increasing demand for wood preservatives and better water treatment is spurring the growth of ammonium sulphate market in the U.K.

In Germany, the rising need for developing novel nitrogenous fertilizers to improve the fertility of the soil is bolstering the market growth in the country.

China is leading the market in Asia Pacific, owing to the high demand for fertilizers due to the presence of the largest arable land in the world, 118.9 thousand hectares.

Caprolactam-based production is dominating the segment on the back to increasing adoption for manufacturing nitrogenous and compound fertilizers.

Key Drivers

Rising demand for nitrogen-rich fertilizers will fuel the demand for ammonium sulphate.

Increasing demand for wood preservatives will escalate the market growth.

Booming confectionery and bakery industry will create sales opportunities for ammonium sulphate.

Growing need for better disinfection and water treatment will drive the market growth.

**Key Restraints** 

High toxicity of ammonium sulphate is a factor restraining the market growth.

Risk of polluting the soil due to excessive use of ammonium sulphate hinders the growth of the market.

Increasing environmental awareness and the non-eco-friendly nature of ammonium sulphate might affect the market growth negatively.

Discover more about the ammonium sulphate market with figures and data tables, along with the table of contents. You will also find detailed market segmentation on <u>https://www.futuremarketinsights.com/reports/western-european-buyers-eying-asian-suppliers-for-uninterrupted-ammonium-sulphate-supply-market</u>

## Competitive Landscape

Key players are focusing on expanding their manufacturing facilities to cater to the increasing demand for ammonium sulfate in various applications and forming long-term partnerships with end-users to strengthen their supply chain channels. For instance,

Evonik Industries AG, launched its new products lines named, "INFINAM TI 3100 L" and "INFINAM ST 6100 L", to deal with 3D printing using photopolymers in April 2021,

In March 2021, Ube Industries announced that they have agreed to jointly build fueling stations and start the supply of ammonia marine fuel in Japan under a consortium of companies named Ube Industries, and Uyeno Transtech Co., Ltd.

Leading players profiled by FMI operating in ammonium sulfate market include:

Koninklijke DSM N.V. (Fibrant) JSC KuibyshevAzot UBE Industries, Ltd. Toray Industries Inc. China Petrochemical Development Corporation China Petroleum & Chemical Corporation (Sinopec Corp.) JSC "Grodno Azot" Grupa Azoty Domo Chemicals Gujarat State Fertilizers & Chemicals Ltd.

For any Queries Linked with the Report, Ask an Analyst@ https://www.futuremarketinsights.com/ask-question/rep-we-1236

More Insights on FMI's Ammonium Sulphate Market

The latest market study on global ammonium sulphate market by Future Market Insights gives a detailed segmentation for the forecast period of 2021-2031. In order to gain a better perspective of the global market potential, its growth, trends, and opportunities, the market is segmented on the basis of

**By Production Process** 

Caprolactam Coke Oven Gas Gypsum Neutralization & Others

Region

North America. Canada Latin America Brazil Mexico Argentina Rest of Latin America Western Europe EU-5 **BENELUX (Belgium, Netherlands, Luxembourg)** NORDIC (Denmark, Finland, Iceland, Norway, Sweden) **Rest of Europe** Eastern Europe Poland Russia Rest of Eastern Europe Japan APEJ (Asia Pacific excluding Japan) China India **ASEAN** Countries Australia & New Zealand Rest of APE MEA GCC Countries South Africa Israel Turkey Iran Rest of Middle East & Africa

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