

Elderly and Disabled Assistive Devices Market is Booming Worldwide at a CAGR of 5.5% by 2026

Rise in geriatric population across the globe majorly drives the growth of the elderly and disabled assistive devices market.

PORTLAND, OREGON, UNITED STATES, January 27, 2022 /EINPresswire.com/ -- According to the report by Allied Market Research, titled, "[Elderly and Disabled Assistive Devices Market](#) by Type (Living Aids, Mobility Assistive Devices, Bathroom Safety Equipment, and Medical Furniture): Global Opportunity Analysis and Industry Forecast, 2019–2026". The report provides a detailed analysis of changing market dynamics, top segments, value chain, key investment pockets, regional scenario, and competitive landscape.

Rise in geriatric and disabled population, high disposable income of baby boomers, and rapid technological advancements in assistive devices have boosted the growth of the global elderly and disabled assistive devices market. However, high cost of medical devices and low reimbursement from medical insurers hamper the market growth. On the contrary, emerging untapped economies are expected to create lucrative opportunities in the near future.

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Comprehensive competitive analysis and profiles of major market players, such as

The report provides detailed analysis of the key market players such as Drive Medical, AI Squared, Invacare, GN Resound Group, Pride Mobility Products Corporation, Nordic Capital (Sunrise Medical LLC), Sonova Holding AG, Siemens Ltd., William Demant Holding A/S, and Starkey hearing technologies. These companies have adopted various market strategies such as partnerships, collaborations, and mergers & acquisitions to maintain their foothold in the market.

Key Benefits For Stakeholders:

The mobility aids devices segment contributed for nearly one-third share of the global elderly and disabled assistive devices market in 2018.

Based on living aids devices, the hearing aids segment accounted for the majority of market share.

On the basis of wheelchair, powered wheelchair segment is anticipated to grow at the fastest CAGR OF 7.1%.

North America dominated the elderly and disabled assistive devices market in 2018.

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Asia-Pacific is expected to emerge as a lucrative area with maximum growth potential, owing to rapid development in healthcare infrastructure, rise in medical tourism, and growth in health awareness among the middleclass population.

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FREQUENTLY ASKED QUESTIONS?

- Q1. What is the market value of Elderly and Disabled Assistive Devices Market report in forecast period?
- Q2. What would be forecast period in the market report?
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- Q4. Which is base year calculated in the Elderly and Disabled Assistive Devices Market report?
- Q5. Does the Elderly and Disabled Assistive Devices Market company is profiled in the report?
- Q6. Which are the top companies hold the market share in Elderly and Disabled Assistive Devices Market?
- Q7. Does the Elderly and Disabled Assistive Devices Market report provides Value Chain Analysis?
- Q8. What are the key trends in the Elderly and Disabled Assistive Devices Market report?

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