

## Silicone Sealants Market Growth, Production, Consumption Analysis, Statistics and Overview by Top Manufacturers 2028

Growing demand for the excellent properties of Silicone sealants from various industries globally is a major factor influencing market growth.

NEW YORK, NY, UNITED STATES, January 27, 2022 /EINPresswire.com/ --The <u>Silicone sealants Market</u> is expected to reach USD 4.08 Billion by 2028, according to a new report by



Reports and Data. This can be mainly associated with increasing demand from construction industries globally. Based on statistics, increasing demand for the product in the construction industry owing to the superior characteristics of silicone sealants as compared to organic sealants including polysulfide, polyurethane, and acrylic are expected to be the fundamental driver for the market growth during the forecast period. However, high volatile organic compounds (VOCs) emission correlated with silicone sealants and rising consumer awareness for environment safety is expected to restrain growth.

Silicone sealants are mainly used in the automotive & transportation industry for the production of connector seals, turbocharger hoses, silicone wiper blades, gaskets, spark plug boots, and ignition cables. The use of these elastomers has changed the conception and production process in the automotive & transportation industry.

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Key participants include Dow Corning Corp., Wacker Chemie AG, Shin-Etsu Chemical Company, Tremco Incorporated, 3M Company, Bostik Company, H.B. Fuller, Sika Group, KGaA, Huntsman International LLC, Henkel AG & Co., Mapei U.K. Ltd., Gardner-Gibson Inc., Royal Adhesives & Sealants, Dow Automotive Systems, American Sealants

The Asia Pacific region evolved as the largest & fastest growing market in recent years, owing to the high demand for the physical and chemical characteristics of the product in various applications. The region accounted for the largest share of 28.32% of the global silicone sealants

market in 2020. The accelerated development of application industries and increasing consumer disposable income are other factors stimulating growth in this region.

Further key findings from the report suggest

Silicone sealants are a type of viscous materials that find valuable application as sealants in several industry verticals. These sealants are not the same as conventional adhesives; they differ in strength and elasticity.

The global silicone sealants Market is growing at a rapid speed owing to the growing demand from automotive industries.

The application of silicon sealants as elastomeric rubber in product segment accounts for the largest share of 34.81% of the global market in 2020.

The RTV technology is expected to grow at a CAGR of 4.8% during the forecast period.

Room temperature vulcanize (RTV) is used mostly in low-temperature applications like sealing, bonding, over-molding, lens, and performing other molds in healthcare, medical, electrical & electronics, construction industries.

Construction application is anticipated to grow at a CAGR of 4.8% during the forecast period and is expected to continue owing to evolving infrastructure in the Asia Pacific and Latin America region.

The growing automotive sector in advanced & emerging economies, owing to the booming global population and growing consumer disposable income are also expected to promote product demand in this application.

The automotive application segment accounts for a share of 23.80% of the overall market in 2020.

Wacker Chemie AG and Dow Corning AG signed a joint investment contract to build the largest manufacturing facility of silicone in China to meet the increasing demand in the Asia Pacific region.

APAC is estimated to register the highest CAGR of 4.9%, during the forecasted period.

The majority of the market in APAC is due to the spontaneous availability of low labor and raw materials in the region.

Also, the developing prosperity of countries such as Indonesia, Taiwan, China, and India is inviting new international ventures in these countries thereby leading to the growth of various industries in this region.

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Reasons to buy this report:

- · To get a comprehensive overview of the Silicone Sealants market
- · Get extensive information on the industry's top players, product portfolios, and key strategies adopted by players.

- · Get country/region insights at the Silicone Sealants market.
- The market report highlights information on various aspects such as Drivers, confinement, opportunities, threats, etc., and provides a detailed assessment of the Silicone Sealants market.
- · This information helps stakeholders make the right decisions before investing.

For the purpose of this study, Reports and Data have segmented the global Silicone sealants Market on the basis of Product, technology, application, cure type and region:

Product Outlook (Volume, Kilo Tons; and Revenue, USD Million; 2020-2028)
Elastomeric silicone rubber
Free flowing
Cure in place gasketing
Lubricating greases

Technology Outlook (Volume, Kilo Tons; and Revenue, USD Million; 2020-2028)
Room Temperature Vulcanizing
Pressure Sensitive
Radiation Curing
Thermoset

Application Outlook (Volume, Kilo Tons; and Revenue, USD Million; 2020-2028)
Construction
Automotive
Insulating Glass
Industrial
Others

Cure Type Outlook (Volume, Kilo Tons; and Revenue, USD Million; 2020-2028) Acid Cure Neutral Cure Acetone Cure

Regional Outlook (Volume, Kilo Tons; and Revenue, USD Million; 2020-2028)

North America

US.

Europe

Germany

UK

Asia Pacific

China

India

South-east Asia Latin America Brazil MEA

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