Orthopedic Devices Market Analysis Insights by Latest Trends, Future Growth, Revenue and Demand

Orthopedic devices market size was valued at $37.2 billion in 2018 and is projected to reach $47.7 billion by 2026, registering a CAGR of 3.1% from 2019 to 2026

PORTLAND, OREGON, UNITED STATES, January 28, 2022 /EINPresswire.com/ -- The report segments the orthopedic device market based on product, application, and region to provide a detailed assessment of the market. Based on product, the market is divided into drill guide, guide tubes, implant holder, custom clamps, distracters, screw drivers, and accessories. Based on application, the market is divided into hip orthopedic devices, knee orthopedic devices, spine orthopedic devices, craniomaxillofacial orthopedic devices, dental orthopedic devices, and sports injuries, extremities and trauma (set) orthopedic devices.

□□□□ □□ □□□ □□□□□□□□ :

The report provides a comprehensive analysis of the key players operating in the global orthopedic devices market, which include Arthrex, Inc., CONMED Corporation, DJO Global, Inc., Globus Medical Inc., B. Braun Melsungen AG, Medtronic Plc., Smith & Nephew Plc., Stryker Corporation, Wright Medical Group N.V., and Zimmer Biomet Holdings, Inc. The other players in the value chain (companies not included in the report) include DePuy Synthes; Smith and Nephew PLC, Aesculap Implant Systems, LLC, Conmed Corporation, Donjoy, Inc, and NuVasive, Inc.

□□□□□□□□□ □□□□□□□ □□□□□□□ https://www.alliedmarketresearch.com/request-sample/658

Based on product, the drill guide segment accounted for the largest share in 2018, and is anticipated to continue this trend during the forecast period. This is attributed to its frequent use in orthopedics by the surgeons and doctors in the hospitals. By application, the knee orthopedic devices segment dominated the orthopedic devices market in 2018, and is anticipated to maintain its dominance during the forecast period. This is attributed to surge in usage of knee orthopedic devices in osteoarthritis, and knee replacement, rheumatoid arthritis, and posttraumatic arthritis across the globe. For instance, according to the American Academy of Orthopedic Surgeons, in the U.S., more than 600,000 knee replacement surgeries are performed every year. Nearly half American adults develop osteoarthritis in at least one knee during their lifetime. In addition, surge in geriatric population worldwide leads to rise in the demand of knee implants. Hip orthopedic devices segment is expected to be the fastest growing segment in the forecast year owing to increasing usage of hip fracture fixation and total hip arthroplasty treatments majorly for arthritis. Region wise, North America held the largest orthopedic devices market share in 2018, followed by Europe.

□□□ □□□□□□□□□ □□ □□□ □□□□□□

•□Based on application, the hip orthopedic devices segment is expected to grow at fastest during the forecast period.
•□Depending on product, the drill guide is expected to exhibit the highest CAGR with 3.70% during the forecast period.
•□U.S. generated the highest revenue in the global orthopedic devices market in 2018, accounting for more than two-fifths of the global market.
•□Asia-Pacific is estimated to grow at the highest CAGR of 4.40% during the forecast period.

□□□ □□□□□□□□□ □□□□□□□□ https://www.alliedmarketresearch.com/purchase-enquiry/658

The factors that drive the overall growth of the North American orthopedic devices market include increase in government initiatives such as precision medicine and affordable care act as well as surge in prevalence orthopedic disorders. Furthermore, the leading players such as Arthrex, Inc., Stryker Corporation, and Zimmer Biomet Holdings, Inc. in this market have continuously focused on orthopedic device approvals, launches and acquisition to maintain the dominance in the market. Moreover, rise in geriatric population, and increase in car accidents are boosting the number of orthopedic surgeries in the region. Asia-Pacific is expected to be the fastest growing market during the forecast period, owing to increase in geriatric population, rise in an orthopedic related disorder, high disposable incomes, and surge in awareness toward the adoption of orthopedic devices products.

□□□ □□□□□□□□□ □□□□□□□ https://www.alliedmarketresearch.com/orthopaedic-devices-market

□□□□□□□□ □□□□□□□□:

Blood Culture Test market

Malaysia Nuclear Medicines Market

□□□□□□- □ □□□□□□□□□□□□□-□□□□□□ □□□□□□□□ (□□□□□□□□ □□-□□□□□□□, □□□□□□□□□□□□□-□□□□□□ □□□□□□□□ □□□□□□) □□□□□□□□ □□ □□□□□□□ □□□□□□□ □□□□□□□□□:

AMR introduces its online premium subscription-based library Avenue, designed specifically to offer cost-effective, one-stop solution for enterprises, investors, and universities. With Avenue, subscribers can avail an entire repository of reports on more than 2,000 niche industries and more than 12,000 company profiles. Moreover, users can get an online access to quantitative and qualitative data in PDF and Excel formats along with analyst support, customization, and updated versions of reports.

□□□ □□ □□□□□□□ □□ □□□□ □□□□□□□□ □□ □□□□□□□□ □□ □□□□ □□□□□ □□□□□ □□□□ □□□□□□□ □□□□ □□□□□□□□□□.
□□□ □□□□□ □□□□□□□□□, □□□□□□□ □□□□ □□□□□: https://www.alliedmarketresearch.com/library-access

□□□□□□ □□□□□□□ □□□□□□□ □□□□□□□□□□:

Allied Market Research (AMR) is a full-service market research and business-consulting wing of Allied Analytics LLP based in Portland, Oregon. Allied Market Research provides global enterprises as well as medium and small businesses with unmatched quality of "Market Research Reports" and "Business Intelligence Solutions." AMR has a targeted view to provide business insights and consulting to assist its clients to make strategic business decisions and achieve sustainable growth in their respective market domains. AMR offers its services across 11 industry verticals including Life Sciences, Consumer Goods, Materials & Chemicals, Construction & Manufacturing, Food & Beverages, Energy & Power, Semiconductor & Electronics, Automotive & Transportation, ICT & Media, Aerospace & Defense, and BFSI.

We are in professional corporate relations with various companies and this helps us in digging out market data that helps us generate accurate research data tables and confirms utmost accuracy in our market forecasting. Allied Market Research CEO Pawan Kumar is instrumental in inspiring and encouraging everyone associated with the company to maintain high quality of data and help clients in every way possible to achieve success. Each and every data presented in the reports published by us is extracted through primary interviews with top officials from leading companies of the domain concerned. Our secondary data procurement methodology includes deep online and offline research and discussion with knowledgeable professionals and analysts in the industry.

David Correa
Allied Analytics LLP
800-792-5285
email us here
Visit us on social media:
Facebook
Twitter
LinkedIn
