

Electric Vehicle Market to Reach 106.6 Million Units by 2027 | CAGR 41.8% | Size, Share, Analysis, Growth 2022-2027

The electric vehicle market reached a volume of 12.7 Million Units in 2021 and expects to reach 106.6 Million Units by 2027, at a CAGR of 41.8% during 22-2027.

SHERIDAN, WYOMING, UNITED STATES, January 28, 2022 /EINPresswire.com/ --

As per the latest report by IMARC Group, titled "[Electric Vehicle Market Share](#):"

Global Industry Trends, Size, Growth, Opportunity and Forecast 2022-2027", the global electric vehicles

market reached a volume of 12.7 Million Units in 2021. Looking forward, IMARC Group expects the market to reach 106.6 Million Units by 2027, exhibiting at a CAGR of 41.8% during 2022-2027.

An electrical vehicle (EV) is a self-propelling automobile that operates on electricity. Battery-electric vehicles (BEVs), plug-in hybrid electric vehicles (PHEVs), and hybrid electric vehicles (HEVs) are some of the common types of EVs available in the market. Compared to the traditionally used vehicles, EVs provide better fuel economy, lower carbon emissions, lesser maintenance, and reduced noise pollution.

We are regularly tracking the direct effect of COVID-19 on the market, along with the indirect influence of associated industries. These observations will be integrated into the report.

Request Free Sample Report: <https://www.imarcgroup.com/electric-vehicles-market/requestsampl>

Global Electric Vehicles Market Trends and Drivers:

The global market is majorly driven by an enhanced focus on sustainable development. With the growing concerns regarding climate change, there has been a considerable rise in the sales of fuel-efficient automobiles across the globe. Furthermore, continual improvements in the EV charging infrastructure are creating a positive outlook for the market. Other factors, including



Electric Vehicles Market

inflating disposable income levels of the masses, the implementation of several favorable government policies encouraging sustainable development and extensive research and development (R&D) activities conducted by key players, are also projected to drive the market growth.

Explore Full Report with TOC & List of Figure: <https://www.imarcgroup.com/electric-vehicles-market>

Key Market Segmentation:

Competitive Landscape:

The competitive landscape of the market with some of the [top electric vehicles companies](#) being

- Bayerische Motoren Werke AG
- BYD Auto
- Chery
- Daimler AG
- Ford Motor Company
- Geely
- General Motors
- Honda Motor Company
- Hyundai Motor Company
- Nissan
- Renault
- SAIC Motor
- Tesla Inc. Toyota Motor Corporation
- Volkswagen

Market Breakup by Component:

- Battery Cells & Packs
- On-Board Charger
- Fuel Stack

Market Breakup by Charging Type:

- Slow Charging
- Fast Charging

Market Breakup by Propulsion Type:

- Battery Electric Vehicle (BEV)
- Fuel Cell Electric Vehicle (FCEV)
- Plug-In Hybrid Electric Vehicle (PHEV)
- Hybrid Electric Vehicle (HEV)

Market Breakup by Vehicle Type:

- Passenger Vehicles
- Commercial Vehicles
- Others

Breakup by Region:

- North America (United States, Canada)
- Asia Pacific (China, Japan, India, Australia, Indonesia, Korea, Others)
- Europe (Germany, France, United Kingdom, Italy, Spain, Others)
- Latin America (Brazil, Mexico, Others)
- Middle East and Africa (United Arab Emirates, Saudi Arabia, Qatar, Iraq, Other)

Key highlights of the Report:

- Market Performance (2016-2021)
- Market Outlook (2022-2027)
- COVID-19 Impact on the Market
- Porter's Five Forces Analysis
- Historical, Current and Future Market Trends
- Market Drivers and Success Factors
- SWOT Analysis
- Structure of the Market
- Value Chain Analysis
- Comprehensive Mapping of the Competitive Landscape

Note: If you need specific information that is not currently within the scope of the report, we can provide it to you as a part of the customization.

Other Latest Research Reports By IMARC Group:

Cephalosporin Market Research Report: <https://www.imarcgroup.com/cephalosporin-market>

Airport Information Systems Market Research Report: <https://www.imarcgroup.com/airport-information-systems-market>

Molecular Sieves Market Research Report: <https://www.imarcgroup.com/molecular-sieves->

[market](#)

Password Management Market Research Report: <https://www.imarcgroup.com/password-management-market>

Commercial Greenhouse Market Research Report: <https://www.imarcgroup.com/commercial-greenhouse-market>

Electronic Shelf Label (ESL) Market Research Report: <https://www.imarcgroup.com/electronic-shelf-label-market>

Tumor Ablation Market Research Report: <https://www.imarcgroup.com/tumor-ablation-market>

Claddings Market Research Report: <https://www.imarcgroup.com/claddings-market>

Cold Insulation Market Research Report: <https://www.imarcgroup.com/cold-insulation-market>

Baby Feeding Bottles Market Research Report: <https://www.imarcgroup.com/baby-feeding-bottles-market>

About Us

IMARC Group is a leading market research company that offers management strategy and market research worldwide. We partner with clients in all sectors and regions to identify their highest-value opportunities, address their most critical challenges, and transform their businesses.

IMARC's information products include major market, scientific, economic and technological developments for business leaders in pharmaceutical, industrial, and high technology organizations. Market forecasts and industry analysis for biotechnology, advanced materials, pharmaceuticals, food and beverage, travel and tourism, nanotechnology and novel processing methods are at the top of the company's expertise.

Elena Anderson

IMARC Services Private Limited

+1 6317911145

[email us here](#)

This press release can be viewed online at: <https://www.einpresswire.com/article/561757129>

EIN Presswire's priority is source transparency. We do not allow opaque clients, and our editors try to be careful about weeding out false and misleading content. As a user, if you see something we have missed, please do bring it to our attention. Your help is welcome. EIN Presswire, Everyone's Internet News Presswire™, tries to define some of the boundaries that are reasonable

in today's world. Please see our Editorial Guidelines for more information.

© 1995-2022 IPD Group, Inc. All Right Reserved.