# Contraceptive Drugs Market would continue to maintain the lead over the forecast period 2027

*contraceptive drugs market size was evaluated at $14,324.12 million in 2019, and is estimated to garner $24,412.22 million by 2027, registering a CAGR of 6.9%*

PORTLAND, OREGON, UNITED STATES, January 28, 2022 /EINPresswire.com/ -- According to the report by Allied Market Research, titled, "Contraceptive Drugs Market by Product (Oral Contraceptive Pills, Injectable Contraceptives, and Topical Contraceptives), Age Group (15–24 Years, 25–34 Years, 35–44 Years, and Above 44 Years), and End User (Homecare, Hospitals, and Clinics): Global Opportunity Analysis and Industry Forecast, 2020–2027". The report provides a detailed analysis of changing market dynamics, top segments, value chain, key investment pockets, regional scenario, and competitive landscape.

The global contraceptive drugs market size was evaluated at $14,324.12 million in 2019, and is estimated to garner $24,412.22 million by 2027, registering a CAGR of 6.9% during the forecast period.

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Growth in need to prevent unwanted pregnancy, surge in awareness for contraceptives across the world, and rise in usage of oral contraceptives as a preferred method to avoid unplanned pregnancy drive the growth of the global contraceptive drugs market. In addition, increase in government and NGO initiatives promoting contraceptives and mounting awareness about STDs further fuel the growth of the global market. However, health risks related to the use of contraceptive methods restrain the growth to some extent. Nevertheless, rise in disposable income, growth in demand for healthy life in emerging economies, and presence of large unmet contraceptive needs in emerging Asian and African economies are anticipated to present an array of opportunities in the near future.

Comprehensive competitive analysis and profiles of major market players, such as

The key players profiled in this report include Agile Therapeutics, Allergan Plc, Bayer AG, GlaxoSmithKline Plc, Johnson & Johnson, Piramal Healthcare, Mylan N.V., Pfizer Inc., Novartis AG and Teva Pharmaceutical Industries Ltd. Other players operating in the market are HLL Lifecare ltd., and Sanofi.

Key Benefits For Stakeholders:

Oral contraceptive drugs or pills was the leading segment in the global contraceptive drugs market in 2019, and is projected to grow at a CAGR of 6.8% during the forecast period.

Injectable contraceptives segment is poised to grow at a remarkable CAGR of 8.0% during the analysis period.

North America is the major shareholder, accounting for about 33.43% share in the global contraceptive drugs market.

Asia-Pacific accounted for around 24.80% of the total contraceptive drugs market in 2019.

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FREQUENTLY ASKED QUESTIONS?

Q1. What are the key trends in the contraceptive drugs Market report?
Q2. Does the contraceptive drugs Market report provides Value Chain Analysis?
Q3. Which are the top companies hold the market share in contraceptive drugs Market?
Q4. What is the total market value of contraceptive drugs Market report ?
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