

# Amphibious Vehicle Market Report 2022-2027: Industry Growth, Share, Size and Forecast

*The IMARC Group expects the market to grow at a CAGR of XX% during 2022-2027.*

SHERIDAN, WYOMING, UNITED STATES, January 31, 2022 /EINPresswire.com/ -- According to the latest report by IMARC Group, titled, "[Amphibious Vehicle Market: Global Industry Trends, Share, Size, Growth, Opportunity and Forecast 2022-2027](#)", the global amphibious vehicle market reached a value of US\$ XX Million in 2021. Looking forward, IMARC Group expects the market to grow at a CAGR of XX% during 2022-2027.



Amphibious vehicles refer to the multipurpose convertible vehicles that can be utilized on land and in water to transport passengers and cargo. They include amphibious bicycles, cars, buses, trucks, combat vehicles, railway vehicles, hovercraft, etc. Amphibious vehicles are integral in military missions as they assist in merging maritime and terrain-based operations. They are also convenient to store, affordable, require less maintenance, can be used on harsh terrains, etc. Amphibious vehicles are used for several purposes, such as during disaster relief operations and to distribute humanitarian aid.

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## Market Trends

The escalating number of geopolitical conflicts and the increasing investments in the defense sector by government bodies are some of the key factors driving the amphibious vehicle market. Furthermore, the rising popularity of water adventure tourism, owing to the elevating urbanization and disposable income levels, is also catalyzing the market growth. Besides this, the

expanding product utilization in the construction industry in engineering and mining projects in remote environments, including flooded areas and inaccessible terrains, is further augmenting the global market. Additionally, the inflating usage of these vehicles for dredging purposes, such as in maintaining riverbeds, swamps, lakes, ponds, reservoirs, etc., is projected to fuel the amphibious vehicle market in the coming years.

Note: We are regularly tracking the direct effect of COVID-19 on the market, along with the indirect influence of associated industries. These observations will be integrated into the report.

#### Competitive Landscape:

The competitive landscape of the industry has also been examined along with the profiles of the key players.

BAE Systems plc  
EIK Engineering Sdn Bhd  
General Dynamics Corporation  
Hydratrek Inc.  
Lockheed Martin Corporation  
Marsh Buggies Inc.  
Remu Oy  
Science Applications International Corporation  
Ultratrex Machinery Sdn. Bhd.  
Wetland Equipment Company  
Wilco Manufacturing L.L.C.  
Wilson Marsh Equipment Company.

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The report has segmented the market based on mode of propulsion, application and end use.

#### Breakup by Mode of Propulsion:

Waterjet  
Track-based  
Screw Propellers  
Others

#### Breakup by Application:

Surveillance and Rescue  
Water Sports  
Water Transportation

Excavation  
Others

Breakup by End Use:  
Defense  
Commercial

Breakup by Region:  
North America  
Asia-Pacific  
Europe  
Latin America  
Middle East and Africa

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IMARC's information products include major market, scientific, economic and technological developments for business leaders in pharmaceutical, industrial, and high technology organizations. Market forecasts and industry analysis for biotechnology, advanced materials, pharmaceuticals, food and beverage, travel and tourism, nanotechnology and novel processing methods are at the top of the company's expertise.

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