

E-Axle Market Report 2022-2027: Industry Outlook, Size, Share, Analysis and Future Scope

IMARC Group expects the market to reach US\$ 9.42 Billion by 2027, exhibiting at a CAGR of 21.49% during 2022-2027.

SHERIDAN, WYOMING, UNITED STATES, January 31, 2022 /EINPresswire.com/ --According to the latest report by IMARC Group, titled, "<u>E-Axle Market</u>: Global Industry Trends, Share, Size, Growth, Opportunity and Forecast 2022-2027", the global E-axle market reached a value of US\$ 2.88 Billion in 2021. Looking forward, IMARC Group expects



E-Axle Market

the market to reach US\$ 9.42 Billion by 2027, exhibiting at a CAGR of 21.49% during 2022-2027.

An e-axle refers to an electro-mechanical propulsion system equipped with axle structures, electric motors, power electronics, and transmission units. It acts as a compact and cost-efficient electric drive solution for battery electric vehicles (BEVs). E-axles are manufactured utilizing lightweight and high-strength metals, such as aluminum. They assist in reducing the complexity of BEVs and customizing power, torque, installation space, etc. Automotive Original Equipment Manufacturers (OEMs) rely on e-axle solutions to make optimum usage of the internal volume of vehicles for extra battery capacity and passenger space.

Get a PDF Sample for more detailed market insights: <u>https://www.imarcgroup.com/e-axle-market/requestsample</u>

Market Trends

The rising popularity of electric vehicles (EVs) is one of the key factors driving the e-axle market. In line with this, the elevating levels of urbanization and the inflating income levels of consumers are further catalyzing the market growth. Additionally, the growing consumer awareness towards the harmful effects of fossil fuel-based automobiles on human health and the climate is also propelling the product demand. Besides this, the expanding utilization of e-axles to enhance energy efficiency and improve the noise, vibration and harshness (NVH) performance is acting as another significant growth-inducing factor. Moreover, various government bodies across several countries are regulating or banning the sales of fossil fuel-based passenger cars to minimize vehicle-based carbon emissions, which is further augmenting the global market. Apart from this, numerous prominent manufacturers are focusing on developing advanced product variants that are equipped with high-strength casings and can also accommodate high torque and input speeds. This, in turn, is projected to bolster the global e-axle market over the forecasted period.

Note: We are regularly tracking the direct effect of COVID-19 on the market, along with the indirect influence of associated industries. These observations will be integrated into the report.

Competitive Landscape:

The competitive landscape of the industry has also been examined along with the profiles of the key players.

AVL List GmbH Axletech International (Meritor Inc) Borgwarner Inc Continental AG Dana Incorporated GKN Plc (Melrose Industries) Nidec Corporation Robert Bosch GmbH Schaeffler Technologies AG & Co. KG ZF Friedrichshafen AG (Zeppelin-Stiftung).

Ask Customization and Browse full report with TOC & List of Figure: <u>https://www.imarcgroup.com/e-axle-market</u>

The report has segmented the market based on component type, vehicle type and drive type.

Breakup by Component Type: Combining Motors Power Electronics Transmission Others

Breakup by Vehicle Type: ICE Vehicles Passenger Vehicle Commercial Vehicle

Electric Vehicle

Breakup by Drive Type: Forward Wheel Drive Rear Wheel Drive All Wheel Drive

Breakup by Region: North America Asia-Pacific Europe Latin America Middle East and Africa

Browse Other Reports by IMARC Group:

https://www.marketwatch.com/press-release/india-biometrics-market-report-2021-26-industrytrends-size-share-analysis-and-forecast-2022-01-27

https://www.marketwatch.com/press-release/advanced-distribution-management-systemmarket-2022-2027-industry-analysis-size-and-forecast-2022-01-25?tesla=y

https://www.marketwatch.com/press-release/e-axle-market-research-report-2022-2027-industryanalysis-size-share-and-forecast-2022-01-25?tesla=y

https://www.marketwatch.com/press-release/insurance-analytics-market-report-2022-2027industry-size-analysis-and-forecast-2022-01-25-41975656?tesla=y

About Us

IMARC Group is a leading market research company that offers management strategy and market research worldwide. We partner with clients in all sectors and regions to identify their highest-value opportunities, address their most critical challenges, and transform their businesses.

IMARC's information products include major market, scientific, economic and technological developments for business leaders in pharmaceutical, industrial, and high technology organizations. Market forecasts and industry analysis for biotechnology, advanced materials, pharmaceuticals, food and beverage, travel and tourism, nanotechnology and novel processing methods are at the top of the company's expertise.

Elena Anderson IMARC Services Private Limited This press release can be viewed online at: https://www.einpresswire.com/article/561947463

EIN Presswire's priority is source transparency. We do not allow opaque clients, and our editors try to be careful about weeding out false and misleading content. As a user, if you see something we have missed, please do bring it to our attention. Your help is welcome. EIN Presswire, Everyone's Internet News Presswire[™], tries to define some of the boundaries that are reasonable in today's world. Please see our Editorial Guidelines for more information. © 1995-2022 IPD Group, Inc. All Right Reserved.