

Battery Metals Market to Record a Valuation of USD 32,251.1 Mn by 2028

Increasing Application of Batteries in Electric Vehicles Industry to Escalate its Battery Metals Market Growth During 2021-2028

NEW YORK, UNITED STATES, January 31, 2022 /EINPresswire.com/ -- According to our latest market study on "[Battery Metals Market](#) Forecast to 2028 – COVID-19 Impact and Global Analysis – by Type (Lithium, Nickel, Cobalt, and Others) and Application (Electric Vehicles, Consumer Electronics, Energy Storage Systems, and Others)," the battery metals market is projected to reach US\$ 32,251.1 million by 2028 from US\$ 13,770.9 million in 2021; it is expected to grow at a CAGR of 12.9% from 2021 to 2028. The report highlights key driving factors and prominent market players along with their developments in the battery metals market.

Strategic Insights

Market Size Value in - US\$ 13,770.9 million in 2021

Market Size Value by - US\$ 32,251.1 million by 2028

Growth rate - CAGR of 12.9% from 2021 to 2028

Forecast Period - 2021-2028

Base Year - 2021

No. of Pages - 144

No. Tables - 58

No. of Charts & Figures - 70

Historical data available - Yes

Segments covered - Type, and Application

Regional scope - North America; Europe; Asia Pacific; Latin America; MEA

Country scope - US, UK, Canada, Germany, France, Italy, Australia, Russia, China, Japan, South Korea, Saudi Arabia, Brazil, Argentina

Report coverage - Revenue forecast, company ranking, competitive landscape, growth factors, and trends

Get Exclusive Sample Pages of Battery Metals Market at

<https://www.theinsightpartners.com/sample/TIPRE00024358/>

Battery metals such as lithium, cobalt, nickel, and manganese are used as raw materials in manufacturing batteries. These are also used in electric vehicles, consumer electronics, and

other applications.

Growing Demand for Battery Metals from Consumer Electronics Industry

The consumer electronics industry is witnessing a significant surge due to the increasing usage of electronic appliances, such as smartphones, laptops, and other electronics products. Consumer electronic goods have become a necessity in the technological world. Consumer batteries are commonly used to power small portable electronics, such as laptops, remote controls, cell phones, and other devices. Lithium-ion batteries are mainly used in several consumer electronics, such as laptops and cell phones. These batteries are also used in computers, cameras, toys, wireless headphones, tablets, and other electronic gadgets and items. With the constant expansion in the consumer electronics industry, the demand for various electronic products is increasing. The rising uptake of smartphones, laptops, and other devices is fueling the need for batteries, and in turn, propelling the battery metals market.

Impact of COVID-19 Pandemic on Battery Metals Market

The global economy have been hit hard due to the pandemic. The governments of various regions are taking possible steps to restrict the spread of the virus by announcing country-wide lockdown, which has a direct impact upon the growth of industrial sectors. Many electric vehicle manufacturers had struggled to source lithium-ion batteries. China is a major supplier of lithium-ion cells to other countries apart from South Korea and Taiwan. Moreover, supply constraints have significantly raised costs of battery metals. Prices of battery-grade lithium carbonate had also gone up. The COVID-19 pandemic had a great impact on consumer electronics market across the globe with huge decline in the sales of electric vehicles. However, the battery metals market has bounced backed with the sales of electric cars rebounded strongly.

Download the Latest COVID-19 Analysis on Battery Metals Market Growth Research Report at https://www.theinsightpartners.com/covid-analysis-sample/TIPRE00024358/?utm_source=EINPressWire&utm_medium=10357

Battery Metals Market: By Application

Based on application, the battery metals market is sub segmented into electric vehicles, consumer electronics, energy storage systems, and others. The electric vehicles segment is projected to register the highest CAGR during the forecast period. The rising initiatives by the governments of various countries for adoption of pollution-free vehicles and reduction of greenhouse gas emission are boosting the demand for battery-based vehicles instead of fossil fuel-based vehicles, thereby propelling the growth of the electric vehicles segment.

Battery Metals Market: Competitive Landscape and Key Developments

Albemarle Corporation; Umicore; LG Chem; Ganfeng Lithium Co., Ltd.; BASF SE; Bolt Metals

Corp.; Honjo Metal Co., Ltd.; Lithium Australia NL; Vale; and Metso Outotec are among the key players operating in the global battery metals market.

The overall global battery metals market size has been derived in accordance with both primary and secondary sources. To begin the research process, exhaustive secondary research has been conducted using internal and external sources to obtain qualitative and quantitative information related to the market. Also, multiple primary interviews have been conducted with industry participants and commentators to validate the data and gain more analytical insights into the topic. The participants of this process include industry experts such as VPs, business development managers, market intelligence managers, and national sales managers—along with external consultants such as valuation experts, research analysts, and key opinion leaders—specializing in the global battery metals market.

Order a Copy of Battery Metals Market Shares, Strategies and Forecasts 2021-2028 Research Report at <https://www.theinsightpartners.com/buy/TIPRE00024358/>

Browse Related Reports

Styrene Monomer Market Forecast to 2028 - COVID-19 Impact and Global Analysis By Application [Polystyrene, Acrylonitrile-Butadiene Styrene (ABS), Styrene-Acrylonitrile (SAN), SB Latex and Rubber, and Others] and End-Use Industry (Packaging, Automobile, Consumer Goods, Construction, and Others)

<https://www.theinsightpartners.com/reports/styrene-monomer-market/>

About Us:

The Insight Partners is a one stop industry research provider of actionable intelligence. We help our clients in getting solutions to their research requirements through our syndicated and consulting research services. We specialize in industries such as Semiconductor and Electronics, Aerospace and Defense, Automotive and Transportation, Biotechnology, Healthcare IT, Manufacturing and Construction, Medical Device, Technology, Media and Telecommunications, Chemicals and Materials.

More Research: <https://liverpoolstudentmedia.com/author/theinsightpartners/>

Press Release: <https://www.theinsightpartners.com/pr/battery-metals-market>

Contact Us:

Sameer Joshi

The Insight Partners

[email us here](#)

Visit us on social media:

[Facebook](#)

[Twitter](#)
[LinkedIn](#)

This press release can be viewed online at: <https://www.einpresswire.com/article/561952626>

EIN Presswire's priority is source transparency. We do not allow opaque clients, and our editors try to be careful about weeding out false and misleading content. As a user, if you see something we have missed, please do bring it to our attention. Your help is welcome. EIN Presswire, Everyone's Internet News Presswire™, tries to define some of the boundaries that are reasonable in today's world. Please see our Editorial Guidelines for more information.

© 1995-2022 IPD Group, Inc. All Right Reserved.