

# Differential Assembly, Starter Motor and, Bevel Gear Market Reach \$27,464.2 million by 2025

*Differential assembly is an integral part of the automotive drivetrain, which has primary function of providing proportional RPMs between two connected wheels.*

PORTLAND, OR, UNITED STATES, February 1, 2022 /EINPresswire.com/ -- The global differential assembly market was reached 121.7 million units and valued at \$22,390.8 million in 2019, and is projected to attain the demand for 145.6 million units and reach \$27,464.2 million by 2025, registering a CAGR of 3.0% in terms of volume and 3.5% in terms of value from 2019 to 2025. Differential assembly is an integral part of the automotive drivetrain, which has primary function of providing proportional RPMs between two connected wheels. It is a part of front and/or rear axle assembly that plays an integral in a vehicle and is designed to allow moving of wheels at different speeds. Sale of differential assemblies is directly driven by the automotive production activities across the globe. Increase in penetration of the AWD and 4WD vehicles are estimated to support the growth of differential assembly market. Procurement of differential assembly is carried out through long-term contracts and agreements between original equipment manufacturer and differential assembly manufacturer.

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Companies covered in this report study:

- American Axle & Manufacturing Inc
- BorgWarner Inc.
- Dana Incorporated
- Denso Corporation
- Eaton
- Hitachi Automotive Systems, Ltd.
- JTEKT Corporation
- Meritor, Inc.
- Valeo
- ZF Friedrichshafen AG

The global bevel gear market was reached to 127.1 million units and valued at \$ 2,337.1 million in 2019, and is projected to attain the demand for 149.9 million units and reach \$2,819.5 million by 2025, registering a CAGR of 2.8% in terms of volume and 3.2% in terms of value from 2019 to

2025.

The bevel gear is normally fitted to the end of driveshaft that delivers the output power from the engine via transmission. Under the scope of research, one unit of bevel gear is referred to a set of bevel gear in single differential assembly. Winning long-term contracts and agreement with differential assemblies' manufacturer or original equipment manufacturer create long-term business opportunities for the bevel gear market players. The demand for bevel gear is directly driven by the differential assembly outlook across the globe.

The bevel gear market is segmented by vehicle type into passenger car, light commercial vehicles, heavy commercial vehicles, and tractors. On the basis of region, the differential assembly market is analyzed across North America, Europe, China, India, and RoW.

### Differential Assembly Market: Key Market Segments

#### By Vehicle Type

- Passenger Car
- Light Commercial Vehicles
- Heavy Commercial Vehicles
- Tractors

#### By Region

- North America
- Europe
- China
- India
- RoW

### Starter Motor Market: Key Market Segments

#### By Vehicle Type

- Passenger Car
- Light Commercial Vehicles
- Heavy Commercial Vehicles
- Tractors

In the recent years, the automotive industry has witnessed drastic change in the front of technological evolution as majority of the automotive are installed with high-end electrical and electronics technology driven system. To cater the changing demand of end consumers, original equipment manufacturers (OEMs) are relying on electrical and electronics components, owing to their output efficiency along with significant weight reduction of the respective component that leads to the fuel economic solution. Moreover, emission from the vehicle is a crucial factor as it emits harmful greenhouse gases which cause the long-term environmental impact. Many governments across the globe are taking initiative for the vehicle emission norms standard to control the greenhouse emissions and environmental balance. Manufacturers need to align with these regulations to control the emission level. For instance, from April 2020, the Government of India has implemented the BS6 emission standard to control the outflow of the air pollutants from the vehicles. In addition, end consumers/drivers are demanding technologically advanced electrical components and systems for ease and comfort in the driving experience. The increase

in need for electrical and electronics components is driving the demand for starter motors. Furthermore, the change in preference of the end consumers is expected to fuel the demand for vehicle electrification, which in turn drives the demand for starter motor in the near future

The COVID-19 crisis is creating uncertainty in the differential assembly, starter motor, and bevel gear market by slowing down the supply chains, hampering business growth, and increasing panic among the customer segments. This decreasing automotive production, owing to COVID-19 health crisis leads to decreasing sales for differential assemblies and bevel gear. Attributed to the financial downturn and decreasing automotive sales, majority of the original equipment manufacturers are expected to cut down the production activities in the next three quarters. By the start of 2021, there is expected to be positive recovery of the production of the vehicle, which in turn is expected to support the sales of differential assembly, bevel gear, and starter motors.

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