

Corrugated Boxes Market Report 2022-27: Share, Size, Growth, Opportunity and Forecast

According to the latest report by IMARC Group, The global corrugated boxes market size reached US\$ 193.8 Billion in 2021.

SHERIDAN, WYOMING, UNITED STATE, February 1, 2022 /EINPresswire.com/ -- According to the latest report by IMARC Group "Corrugated Boxes Market: Global Industry Trends, Share, Size, Growth, Opportunity and Forecast 2022-2027", The global <u>corrugated boxes market size</u> reached US\$ 193.8 Billion in 2021. Looking forward, IMARC Group expects the market to reach US\$ 225 Billion by 2027, exhibiting at a CAGR of 2.44% during 2022-2027.

Corrugated boxes are a type of packaging material that is manufactured by assembling layers of corrugated cardboard sheets. In comparison to cardboard boxes, these boxes are lightweight, crush resistant, highly durable, and flexible, as the air trapped between the layers creates a cushion effect. Moreover, corrugated boxes can withstand pressure and offer convenience to users while handling. Several manufacturers in different verticals have shifted from plastics-based packaging materials to biodegradable materials like corrugated boxes over the past few decades.

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Note: We are regularly tracking the direct effect of COVID-19 on the market, along with the indirect influence of associated industries. These observations will be integrated into the report.

Market Trends:

Rapid digitization, inflating disposable incomes, and hectic lifestyles have provided a thrust to online shopping, which, in turn, has increased the demand for corrugated boxes in different shapes and sizes. Besides this, numerous food outlets, like cafes and restaurants, are also adopting corrugated boxes for delivery purposes on account of the growing environmental concerns. They are also integrating innovative printing methods like photorealistic image printing in order to create attractive packaging. Furthermore, key players are investing in research and development (R&D) activities to enhance the performance of corrugated boxes and increase their applications across various verticals.

Breakup by Material Used:

Recycled Corrugates Virgin Corrugates

Breakup by End Use:

Food Products and Beverages
Paper Products
Electrical and Electronic Goods
Personal Care and Household Goods
Chemicals
Glassware and Ceramics
Textile Goods
Others

Market Breakup by Region:

North America (United States, Canada)
Asia Pacific (China, Japan, India, South Korea, Australia, Indonesia, Others)
Europe (Germany, France, United Kingdom, Italy, Spain, Russia, Others)
Latin America (Brazil, Mexico, Others)
Middle East and Africa

Competitive Landscape with Key Player:

International Paper Company
Nine Dragons Worldwide (China) Investment Group Co., Ltd.
WestRock Company
Smurfit Kappa Group plc
Lee and Man Paper Manufacturing Ltd.

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As the novel coronavirus (COVID-19) crisis takes over the world, we are continuously tracking the changes in the markets, as well as the industry behaviours of the consumers globally and our estimates about the latest market trends and forecasts are being done after considering the impact of this pandemic.

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