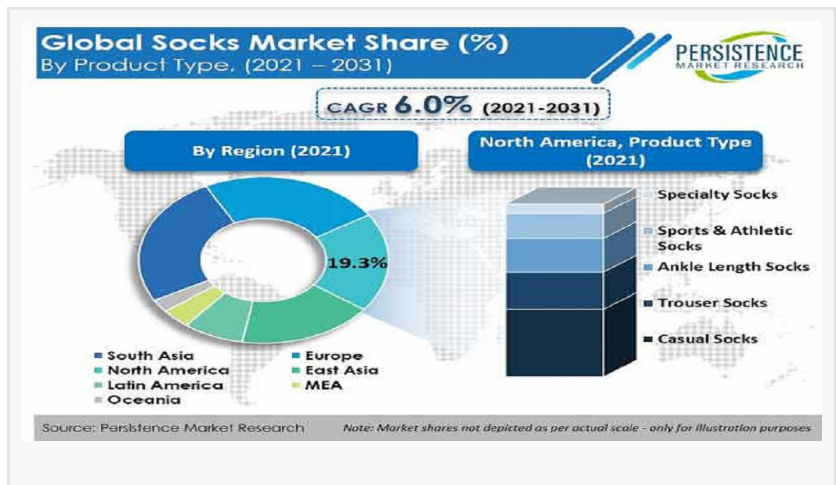


Socks Market to Witness Heightened Revenue Growth in the Next Decade

NEW YORK, NEW YORK, UNITED STATES, February 1, 2022

/EINPresswire.com/ -- Global sales of socks are estimated to reach US\$ 56 Bn by the end of 2031, increasing at a CAGR of 6% from 2021 to 2031, mostly driven by high demand for cotton socks, which hold more than 40% market share. Evolving fashion trends across the globe have encouraged market players to launch various lengths of socks such as no-show, liner socks, anklets, etc. Moreover, nowadays, consumers are more aware about allergies associated with synthetic fabrics, because of which, they prefer socks that have less synthetic components and material that is natural. Companies should focus on offering more natural, eco-friendly, and skin-friendly socks. Manufacturers are expanding their geographic presence by opening physical stores and e-Commerce websites in developing markets, as well as launching various varieties to enhance their customer base. The COVID-19 pandemic led to worldwide lockdowns, affecting manufacturing plants and supply chains, and industry development took a hit in 2020. In the midst of the developing push for decoupling and economic distancing, the changing connection with China and other countries of the world will affect competition and openings in the women and men hosiery market.



To remain 'ahead' of your competitors, request for a samples@ <https://www.persistencemarketresearch.com/samples/13948>

Key Takeaways from Market Study

The market is considerably fragmented, resulting in moderate bargaining power for customers. Key players are marking their presence through collaboration with celebrities and influencers. Persistence Market Research identifies East Asia and Europe as the largest markets for socks, with both regions together holding more than 45% market share, in terms of volume. Casual socks are projected to hold the highest market share by 2031, at around 42%. Mass brands account for a larger share in the market.

Cotton socks are the most-liked material, with a market share of around 44%. Sales of socks across China are expected to surge at a CAGR of close to 9% from 2021 to 2031.

To connect with our sales representative@ sales@persistencemarketresearch.com

Key Market Players

The report underlines groundbreaking insights into the competitive scenario of the socks market, along with the highlights of differential strategies used by manufacturers.

Some of the key players identified across the value chain include Adidas Group, Nike, Inc., Puma SE, Skechers USA, Inc., Hanesbrands, Inc., Jockey International Inc., VF Corporation, Darn Tough, Recreational Equipment, Inc., Drymax Technologies, Inc., CEP Compression, Icebreaker, Farm to Feet, Stance, Patagonia, Inc., Implus LLC, Wrightsock, Elicit Brands, LLC, Fits Socks, Injinji, Inc., ToeSox, Inc., Tavi Noir, and Bombas, amongst others.

For in-depth competitive analysis, buy now@ <https://www.persistencemarketresearch.com/checkout/13948>

Atul Singh

PMR

+1 646-568-7751

[email us here](#)

This press release can be viewed online at: <https://www.einpresswire.com/article/562019159>

EIN Presswire's priority is source transparency. We do not allow opaque clients, and our editors try to be careful about weeding out false and misleading content. As a user, if you see something we have missed, please do bring it to our attention. Your help is welcome. EIN Presswire, Everyone's Internet News Presswire™, tries to define some of the boundaries that are reasonable in today's world. Please see our Editorial Guidelines for more information.

© 1995-2022 IPD Group, Inc. All Right Reserved.