

North America Holds Major Market Share in Consumer Identity and Access Management (IAM) Industry

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Consumer Identity and Access
Management (IAM) Market Forecasts to
2028 – Global Analysis By Component
(Solution, Services), Deployment Size
(Cloud, On- Premises) and By
Geography



2021 - 2028 Global Consumer Identity and Access
Management (IAM) Market

The Global Consumer Identity and Access Management (IAM) Market is accounted for \$8.71 billion in 2021 and is expected to reach \$23.18 billion by 2028 growing at a CAGR of 17.3% during the forecast period. Customer identity and access management (IAM) aid an organization to manage and protect customers' profile data, identity, and control of access to services and applications. Customer IAM solution offers numerous benefits such as seamless customer experiences powerful security, performance and scalability, and privacy. The banking, financial services, and insurance (BFSI) segment are going to have lucrative growth during the forecast period, owing to the frequent incidents of internet frauds during financial transactions worldwide. The Asia Pacific is projected to hold the highest market share, due to the growing demand for electricity in heavily populated countries such as India and China, the development of grid infrastructure, growing investments in the power sector, and increasing investments by organizations to develop efficient database management systems. North America is projected to have the highest CAGR. North America is expected to dominate the market within the forecast period, due to the increasing partnership between organizations and the early adoption of new technology in this province.

Some of the key players profiled in the Consumer Identity and Access Management (IAM) Market include Microsoft Corporation, SAP SE (Gigya, Inc.), Ping Identity, Okta, Inc., Forgerock Inc., Janrain, Inc., Loginradius, Inc., Iwelcome B.V., Globalsign, Trusona, Acuant, Inc., and Akamai Technologies.

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