

Drug Manufacturers Continue to Raise Drug Prices Throughout January

Overall, 633 single-source brands take a price hike

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After having over 600 single-source brand name drugs take price increases during the first three weeks of January, at an average increase of 5.05%, drug manufacturers continued this trend by increasing an additional 31 brands, having an average increase of 5.63%.

These latest price increases range from a high of 7.40% for both Enbrel [Amgen] – used as a treatment for rheumatoid arthritis, and Otezla [Amgen] – used for the treatment of adult patients with psoriatic arthritis, to a low of 3.0% for Lumakras [Amgen] – used to treat a certain type of lung cancer, Serostim [Serono] – used for the treatment of HIV patients with certain conditions, and Saizen [Serono] – used to treat growth failure in both children and adults.



PREMIER DRUG PRICING SERVICES



THERAPEUTIC CLASS	PERCENT INCREASE
ANALGESICS	9.54%
SEDATIVES & HYPNOTICS	7.27%
ANTIHYPERLIPIDEMIC AGENTS	7.20%
DIURETICS AND AQUARETICS	6.90%
CONTRACEPTIVES	6.88%
DIAGNOSTIC AIDS	6.65%
ANTIARTHRITICS	6.43%
MUSCULOSKELETAL	6.35%
VASCULAR AGENTS	6.00%
CARDIAC AGENTS	5.93%
BILE THERAPY	5.90%
GASTROINTESTINAL	5.74%
ANTI-INFECTIVES, SYSTEMIC	5.68%
IMMUNOLOGIC AGENTS	5.62%
DERMATOLOGICALS	5.58%
PSYCHOTHERAPEUTIC DRUGS	5.51%
HOSPITAL SOLUTIONS	5.48%
NEUROLOGICAL/NEUROMUSCULAR DISORDERS	5.46%
OPHTHALMIC PREPARATIONS	5.43%
HORMONES	5.41%
GENITOURINARY	5.23%
MISCELLANEOUS PREPARATIONS	5.05%
ANTIVIRALS	5.01%
BIOLOGICALS	5.00%
CALCIMIMETIC AGENTS	5.00%
LAXATIVES	4.98%
ALLERGY/COLD PREPARATIONS	4.90%
ENZYMES	4.67%
BLOOD FACTORS	4.57%
ANTI-FUNGAL AGENTS	4.47%
ANTINEOPLASTIC CHEMOTHERAPY	4.46%
ANTINEOPLASTIC TARGETED THERAPY	4.42%
DIABETES THERAPY	4.17%
RESPIRATORY THERAPY	4.16%
NUTRIENTS & SUPPLEMENTS	4.00%
ANTINAUSEANTS	3.74%
HEMOSTATIC MODIFIERS	3.58%
SMOKING DETERRENTS	3.00%
TUBERCULOSIS THERAPY	2.86%
ANESTHETICS	1.18%

Source: AnalySource® *WAC UNIT PRICE CHANGE

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Additional brands taking price increases in the final week of January include Blinicyto [Amgen] – used to treat a certain type of cancer, at 5.90%, Ovidrel [Serono] – used as part of a treatment program for certain fertility problems, at 6.50%, and Krystexxa [Horizon Therape] – used to treat gout, at 4.80%.

Overall, January has seen price increases for 633 single-source brand name drugs taking an average of 5.08%. These increases range from a high of 25.00% for Atgam [Pfizer], used to treat moderate to severe aplastic anemia, to a low of 0.75% for Adakveo [Novartis], used to treat sickle

cell disease in patients 16+ years of age.

When grouping brands into their respective therapeutic class for January, analgesics had the highest percent increase at 9.54%, followed by sedatives & hypnotics and antihyperlipidemic agents at 7.27% and 7.20% respectively. Anesthetics had the lowest percent increase at 1.18% (See chart).

It is important to note that overall inflation for 2021 was 7.0% to provide context for the drug price increases.

Source

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