

Construction 4.0 Market Eyewitness Massive Growth by 2027 | At a CAGR of 18.2 %

Rise in awareness of IoT, remote monitoring, and virtual reality in the construction industry boost market growth.

PORTLAND, OR, UNITES STATES, February 2, 2022 /EINPresswire.com/ --According to a new report published by Allied Market Research, Rise in need for automation and employee safety in the construction industry and availability of affordable, energyefficient technology, such as industrial



robots and artificial intelligence, in the construction industry drive the growth of the <u>construction</u> 4.0 market.

The global construction 4.0 market was valued at \$9.8 billion in 2019, and is projected to reach \$29.1 billion by 2027, registering a CAGR of 18.2% from 2020 to 2027.

Construction 4.0 Market: Global Opportunity Analysis and Industry Forecast, 2021-2027.

The research offers an extensive analysis of key players active in the global Construction 4.0 Market. Detailed analysis on operating business segments, product portfolio, business performance, and key strategic developments is offered in the research.

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The major companies profiled in the Construction 4.0 Market include: Advanced Opto-Mechanical Systems and Technologies Inc, ABB Ltd, Autodesk Inc, Mitsubishi Electric Corporation, CalAmp Corporation, Hexagon AB, Hilti Corporation, Topcon Corporation, Trimble, Inc., and Oracle Corporation.

These players have adopted various strategies including expansions, mergers & acquisitions,

joint ventures, new product launches, and collaborations to gain a strong position in the industry.

Key Benefits from Construction 4.0 Market Report 2021-2027:

- •The report provides a qualitative and quantitative analysis of the current Construction 4.0 Market trends, forecasts, and market size from 2021 to 2027 to determine new opportunities.
- •Borter's Five Forces analysis highlights the potency of buyers and suppliers to enable stakeholders to make strategic business decisions and determine the level of competition in the industry.
- Top impacting factors & major investment pockets are highlighted in the research.
- The major countries in each region are analysed and their revenue contribution is mentioned.

The market player positioning segment provides an understanding of the current position of the market players active in the Construction 4.0 Market.

Get detailed COVID-19 impact analysis on the Construction 4.0 Market @ https://www.alliedmarketresearch.com/request-for-customization/10594

The report offers an extensive analysis of key growth strategies, drivers, opportunities, key segment, Porter's Five Forces analysis, and competitive landscape. This study is a helpful source of information for market players, investors, VPs, stakeholders, and new entrants to gain thorough understanding of the industry and determine steps to be taken to gain competitive advantage.

COVID-19 Pandemic disrupted the entire world and affected many industries.

The report offers key drivers that propel the growth in the global Construction 4.0 Market. These insights help market players in devising strategies to gain market presence.

The research also outlined restraints of the market.

Insights on opportunities are mentioned to assist market players in taking further steps by determining potential in untapped regions.

The research offers a detailed segmentation of the global Construction 4.0 Market. Key segments analysed in the research include:

By Type: Hardware Software Services

By Applications: Asset Monitoring Predictive Maintenance Fleet Management Wearables Others

Extensive analysis of sales, revenue, growth rate, and market share of each segment for the historic period and the forecast period is offered with the help of tables.

The Construction 4.0 Market is analysed based on regions and competitive landscape in each region is mentioned. Regions discussed in the study include North America (United States, Canada and Mexico), Europe (Germany, France, UK, Russia and Italy), Asia-Pacific (China, Japan, Korea, India and Southeast Asia), South America (Brazil, Argentina, Colombia), Middle East and Africa (Saudi Arabia, UAE, Egypt, Nigeria and South Africa). These insights help to devise strategies and create new opportunities to achieve exceptional results.

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Key offerings of the report:

- Key drivers & Opportunities: Detailed analysis on driving factors and opportunities in different segments for strategizing.
- Current trends & forecasts: Comprehensive analysis on latest trends, development, and forecasts for next few years to take next steps.
- •Begmental analysis: Each segment analysis and driving factors along with revenue forecasts and growth rate analysis.
- •Regional Analysis: Thorough analysis of each region help market players devise expansion strategies and take a leap.
- Competitive Landscape: Extensive insights on each of the leading market players for outlining competitive scenario and take steps accordingly.

About Us

Allied Market Research (AMR) is a full-service market research and business-consulting wing of Allied Analytics LLP based in Portland, Oregon. Allied Market Research provides global enterprises as well as medium and small businesses with unmatched quality of Market Research Reports and Business Intelligence Solutions. AMR has a targeted view to provide business insights and consulting to assist its clients to make strategic business decisions and achieve sustainable growth in their respective market domain.

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