

Global Thermoplastic Pipe Market 2021-2028 Trends, Share, Size, Growth, Opportunity and Forecasts By Statistics MRC

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Thermoplastic Pipe Market Forecasts
to 2028 – Global Analysis By Polymer
Type, Product Type (Reinforced
Thermoplastic Pipes (RTP),
Thermoplastic Composite Pipes (TCP)),
Application, End User, and By
Geography



The Global Thermoplastic Pipe Market is accounted for \$2.52 billion in 2021 and is expected to reach \$3.67 billion by 2028 growing at a CAGR of 5.5% during the forecast period. Thermoplastic pipes are primarily used in the transportation of solids, liquids, and gases. They can withstand high temperatures, harsh chemicals, and long-term cyclic loading. Industries such as chemical, mining & dredging, and others widely use thermoplastic pipes. Thermoplastic pipes have unique properties such as flexibility, excellent chemical resistance, high mechanical strength, greater flow, and rust-resistant features. The oil & gas segment is anticipated to witness the fastest CAGR growth during the forecast period, as it uses thermoplastic pipes for various applications, such as high-pressure water injection pipelines, water transport & distribution, effluent water disposal, temporary surface lines, good intervention, and seawater intake & discharge lines. North America is projected to hold the largest market share during the forecast period due to the increasing oil and gas exploration and production activities and the discovery of new oil and gas reserves. Asia Pacific is projected to have the highest CAGR over the forecast period, due to the urbanization and industrialization growth along with increasing mining activities in China, Australia, and India.

Some of the key players profiled in the Thermoplastic Pipe Market include Advanced Drainage Systems Inc., Aetna Plastics, Airborne Oil & Gas B.V., AMIANTIT Service GmbH, Chevron Phillips Chemical Company, Future Pipe Industries, Georg Fischer Piping Systems Ltd., IPEX Inc., KWH Pipe, Master Tech Company FZC, National Oilwell Varco, Pipelife Nederland BV, Prysmian Group, Simtech, and Technip.

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