

# Commercial Telematics Market Report 2022-27: Size, Share, Growth, Trends and Forecast

*Commercial Telematics Market: Global Industry Trends, Share, Size, Growth, Opportunity and Forecast 2022-2027*

SHERIDAN, WY, UNITED STATES, February 2, 2022 /EINPresswire.com/ -- According to the recent report by IMARC Group, titled "Commercial Telematics Market: Global Industry Trends, Share, Size, Growth, Opportunity and Forecast 2022-2027," The global [commercial telematics market size](#) reached a US\$ 46 Billion in 2021. Looking forward, IMARC Group expects the market to reach US\$ 129.3 Billion by 2027, exhibiting at a CAGR of 19.4% during 2022-2027.



Global Commercial Telematics Market 2021-2026

Report Metric

Historical: 2016-2021

Base Year: 2021

Forecast Year: 2022-2027

Commercial telematics refers to a technological solution that is primarily adopted for long-distance communication and transmission of information in commercial automobiles. It is utilized for monitoring vehicle location and movement through global positioning systems (GPS) along with tracking automobile diagnostics via onboard diagnostic systems. Commercial telematics also offers maintenance insights, safety tracking, insurance risk assessment, etc. Owing to this, numerous insurance providers are adopting commercial telematics to monitor driver behavior for analyzing risk factors and adjusting insurance policies accordingly.

We are regularly tracking the direct effect of COVID-19 on the market, along with the indirect

influence of associated industries. These observations will be integrated into the report.

#### Commercial Telematics Market Trends:

A significant growth in the transportation sector, along with the rising adoption of smart transportation systems, is primarily stimulating the market growth. Moreover, the growing deployment of digital devices, such as smartphones, tablets, laptops, etc., has led to the incorporation of advanced connectivity solutions by manufacturers. These solutions provide more accurate insights, enhance vehicle efficiency, and enable smart routing and tracking, thereby further improving the overall driving experience. Additionally, the introduction of open-source frameworks and other technology-neutral systems for integrating back-end components and technical adjustments in commercial vehicles is also propelling the global market. Moreover, the implementation of various government policies mandating commercial vehicle tracking, along with the advent of video-based telematics, are further expected to bolster the market growth in the coming years.

Get a PDF Sample for more detailed market insights: <https://www.imarcgroup.com/commercial-telematics-market/requestsampl>

#### Global Commercial Telematics Market 2022-2027 Analysis and Segmentation:

##### Competitive Landscape:

The competitive landscape of the market has been studied in the report with the detailed profiles of the key players operating in the market.

AirIQ Inc., Bridgestone Corporation, General Motors Company, Geotab Inc., Masternaut Limited. (Michelin), Mix Telematics International (Pty) Ltd., Octo Telematics, Omnitrac LLC, Trimble Inc., Verizon Communications Inc. and Zonar Systems Inc. (Continental AG).

The report has segmented the market on the basis on region, type, system type, provider type and end use industry.

##### Breakup by Type:

Solution

Fleet Tracking and Monitoring

Driver Management

Insurance Telematics

Safety and Compliance

V2X Solutions

Others

Services

Professional services  
Managed services

Breakup by System Type:

[Embedded](#)

Tethered  
Smartphone Integrated

Breakup by Provider Type:

OEM  
Aftermarket

Breakup by End Use Industry:

Transportation and Logistics  
Media and Entertainment  
Government and Utilities  
Travel and Tourism  
[Construction](#)  
Healthcare  
Others

Breakup by Region:

North America: (United States, Canada)  
Asia Pacific: (China, Japan, India, South Korea, Australia, Indonesia, Others)  
Europe: (Germany, France, United Kingdom, Italy, Spain, Russia, Others)  
Latin America: (Brazil, Mexico, Others)  
Middle East and Africa: (South Africa, Turkey, Saudi Arabia, Others)

Ask Analyst for Customization and Explore Full Report with TOC & List of Figure:

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If you want latest primary and secondary data (2022-2027) with Cost Module, Business Strategy, Distribution Channel, etc. Click request free sample report, published report will be delivered to you in PDF format via email within 24 to 48 hours of receiving full payment.

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IMARC's information products include major market, scientific, economic and technological developments for business leaders in pharmaceutical, industrial, and high technology organizations. Market forecasts and industry analysis for biotechnology, advanced materials, pharmaceuticals, food and beverage, travel and tourism, nanotechnology and novel processing methods are at the top of the company's expertise.

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