

# Blockchain Technology in the Energy Industry market Size 2021-2030 To Hit USD 71.94 Bn in 2030 at a CAGR of 78.4%

*Global Blockchain Technology in the Energy Industry to surpass USD 71.94 Bn by 2031 from USD 2.43 Bn in 2021 at a CAGR of 78.4% in 2021-31.*

PHILADELPHIA, UNITED STATE,  
February 2, 2022 /EINPresswire.com/ --  
Fatpos Global has released a report titled "[Blockchain Technology in the Energy Industry Market](#) - Analysis of Market Size, Share & Trends for 2014 – 2020 and Forecasts to 2031" which is

anticipated to reach USD 71.94 billion by 2031. According to a study by Fatpos Global, the market is anticipated to portray a CAGR of 79.4% between 2021 and 2031. According to the report, Due to a growing inclination for decentralized power generation, the market for blockchain in energy may grow. The energy sector has the potential to be transformed by blockchain technology. Innovations such as rooftop solar, electric vehicles, and smart metering have continually stimulated the energy market. With its smart contracts and system interoperability, the Enterprise Ethereum blockchain now promotes itself as the next rising technology to spur growth in the energy sector.

"Blockchain technology has the potential to reduce energy disparity and inefficiency by enabling customers to buy and sell energy directly from other consumers. Energy firms can use blockchain to save capital expenditure, improve security, lower operating expenses, and control risk. Blockchain applications are becoming more widespread in the energy sector. The blockchain ledger is being utilized to lower transaction costs, locate energy origins, and improve exchange efficiency.", said a lead analyst at Fatpos Global.

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Note- This report sample includes

- Brief Introduction to the research report.
- Table of Contents (Scope covered as a part of the study)



- Research methodology
- Key Player mentioned in the report
- Data presentation
- Market Taxonomy
- Size & Share Analysis
- Post COVID-19 Impact Analysis

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#### Global Blockchain Technology in the Energy Industry: Key Players

- IBM
- Microsoft
- Accenture
- ConsenSys
- Infosys
- Drift
- Electron
- Btl Group Ltd.
- LO3 Energy Inc
- Power Ledger
- Other Prominent Players

The enterprise blockchain is seen as the energy sector's next big thing. By developing new energy business models, shifting carbon credits, and managing real-time data, blockchain may be efficiently used for sustainability and energy saving. Due to a growing inclination for decentralized power generation, the market for blockchain in energy may grow. The energy sector has the potential to be transformed by blockchain technology. Innovations such as rooftop solar, electric vehicles, and smart metering have continually stimulated the energy market. With its smart contracts and system interoperability, the Enterprise Ethereum blockchain now promotes itself as the next rising technology to spur growth in the energy sector.

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In the new report, Fatpos Global strives to present an unbiased analysis of the global Blockchain Technology in the Energy Industry Market that covers the historical demand data as well as the forecast figures for the period, i.e., 2021-2031. The study includes compelling insights into growth that is witnessed in the market. by component into platform and services, by end-user into Power, Oil & Gas, by type into Public and private. Geographically, the market is segmented into North America, Latin America, Europe, Asia Pacific Middle East, and Africa.

#### Market Regions

- North America:(U.S. and Canada)
- Latin America: (Brazil, Mexico, Argentina, Rest of Latin America)

- Europe: (Germany, UK, France, Italy, Spain, BENELUX, NORDIC, Hungary, Poland, Turkey, Russia, Rest of Europe)
- Asia-Pacific: (China, India, Japan, South Korea, Indonesia, Malaysia, Australia, New Zealand, Rest of Asia Pacific)
- Middle East and Africa: (Israel, GCC, North Africa, South Africa, Rest of Middle East and Africa)

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## Blockchain Technology in the Energy Industry Segments:

### By component

- Platform
- services

### By End-user

- powerOil
- Gas

### By type

- Public
- private

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Scott Lund

Fatpos Global

+1 484-775-0523

[info@fatposglobal.com](mailto:info@fatposglobal.com)

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