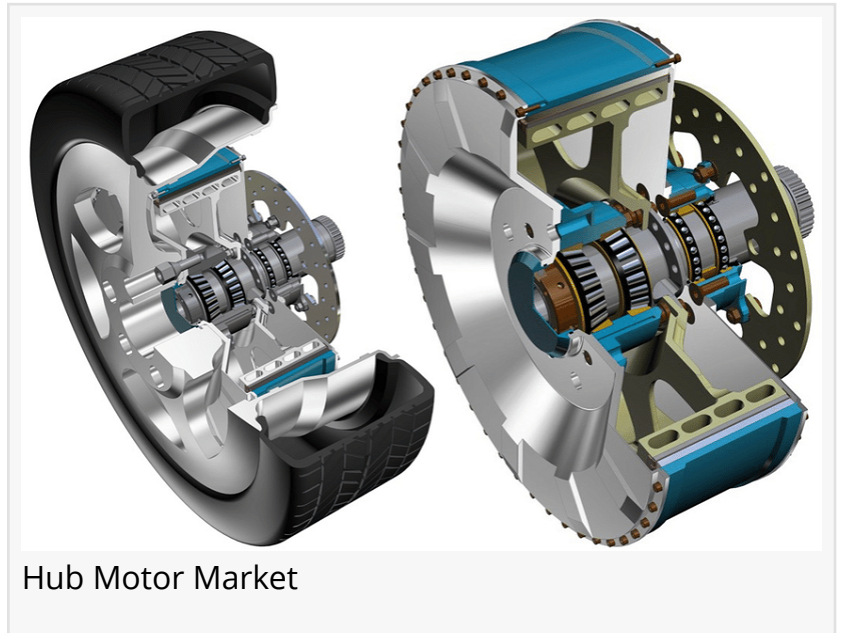


Hub Motor Market Overview, Global Share 2021, Industry Growth, Forecast to 2026

The global hub motor market to grow at a CAGR of around 7% during 2021-2026.

SHERIDAN, ALABAMA, UNITED STATES, February 2, 2022 /EINPresswire.com/ -- According to the latest report by IMARC Group, titled "[Hub Motor Market: Global Industry Trends, Share, Size, Growth, Opportunity and Forecast 2021-2026](#)," the global hub motor market exhibited moderate growth during 2015-2020. Looking forward, IMARC Group expects the market to grow at a CAGR of around 7% during 2021-2026.



A hub motor is an electric motor integrated into the wheels of a vehicle. It is majorly differentiated into geared and gearless hub motors. It is an independent drive system that converts the electric energy stored in a battery pack into rotatory motion. This system minimizes the contact between the stator and rotor, thereby reducing engine load and enhancing the operational efficiency of the vehicle. A hub motor offers easy installation, generates more power, requires minimal maintenance, and eliminates the need for gear and transmissions.

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We are regularly tracking the direct effect of COVID-19 on the market, along with the indirect influence of associated industries. These observations will be integrated into the report.

Global Hub Motor Market Trends:

The widespread utilization of hub motors in the manufacturing of electric vehicles (EVs) represents the key factor driving the market growth. This can be attributed to the rising environmental consciousness, which is facilitating the demand for EVs, thus accelerating the market growth of hub motors across the globe. The rising demand for efficient and lightweight

vehicles is acting as another major growth-inducing factor. Product innovations, such as hub motors with improved thermal management, along with the increasing adoption of rear hub motors for enhanced traction control, are some of the other factors creating a positive outlook for the market.

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Global Hub Motor Market 2021-2026 Analysis and Segmentation:

Competitive Landscape with Key Players:

The competitive landscape of the industry has also been examined along with the profiles of the key players being:

Accell Group N.V
Cutler MAC (Shanghai) Brushless Motor Co. Ltd
Elaphe Propulsion Technologies Ltd
Heinzmann GmbH & Co. KG
Leaf Motor
NTN Corporation
QS Motor
Schaeffler technologies AG & CO. KG
Tajima Motor Corporation
TDCM

Breakup by Installation:

Front Hub Motor
Rear Hub Motor

Breakup by Vehicle Type:

E-bikes
Electric Two-wheelers
Passenger Cars
Others

Breakup by Motor Type:

Geared
Gearless

Breakup by Power Output:

Below 1000 W

1000–3000 W

Above 3000 W

Breakup by Sales Channel:

OEM

Aftermarket

Breakup by Region:

North America (United States, Canada)

Europe (Germany, France, United Kingdom, Italy, Spain, Others)

Asia Pacific (China, Japan, India, Australia, Indonesia, Korea, Others)

Latin America (Brazil, Mexico, Others)

Middle East and Africa (United Arab Emirates, Saudi Arabia, Qatar, Iraq, Other)

Key Highlights of the Report:

Market Performance (2015-2020)

Market Outlook (2021-2026)

Porter's Five Forces Analysis

Market Drivers and Success Factors

SWOT Analysis

Value Chain

Comprehensive Mapping of the Competitive Landscape

Note: If you need specific information that is not currently within the scope of the report, we can provide it to you as a part of the customization.

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Elena Anderson

IMARC Services Private Limited

+1 6317911145

[email us here](#)

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