

Digital Lending Platform Market Size Is Projected to Reach USD 50.09 Billion by 2031, Exhibiting a CAGR of 23.63%

Digital Lending Platform Market to surpass USD 50.09 billion by 2031 from USD 6.01 billion in 2021 at a CAGR of 23.63% in the coming years, i.e., 2021-31.

PHILADELPHIA, UNITED STATE, February 3, 2022 /EINPresswire.com/ -- Fatpos Global has released a report titled "[Digital Lending Platform Market - Analysis of Market Size, Share & Trends for 2014 – 2020 and Forecasts to 2031](#)" which is anticipated to reach USD 50.9 billion by 2031. According to a study by Fatpos Global, the market is anticipated to portray a CAGR of 23.63% between 2021 and 2031. According to the report, the market is driven by the aspects such as the rising number of government initiatives amount with the growing trend of digitalization in the financial segments. Moreover, the increasing penetration of smartphones as well as the implementation of the internet in the modernized society is acting as a catalyzing feature for the global market development.

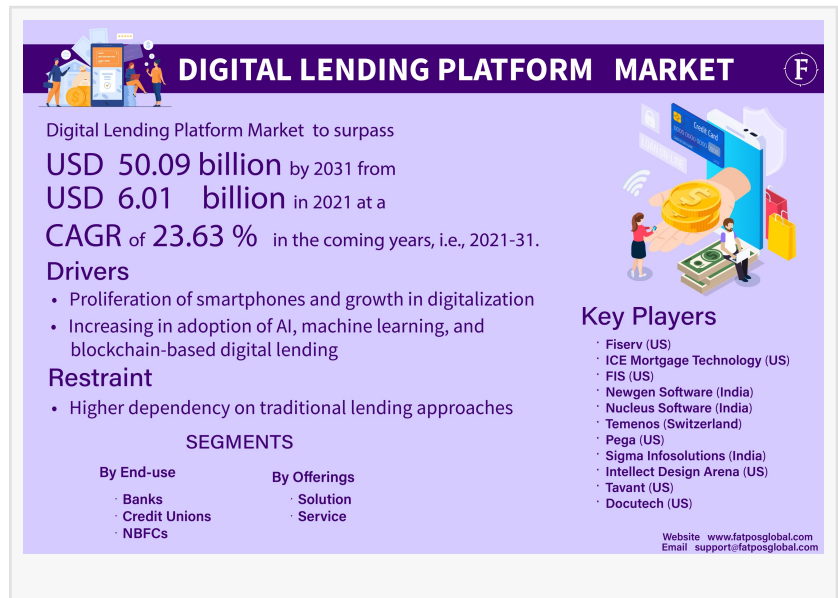
"Increased number of smartphones around the globe has led to greater demand for digital lending solutions for faster and hassle-free processing of loans from anywhere. To meet customer expectations, digital lending platform suppliers are forced to improve their offerings to offer a better customer experience. Digitalization aids to automate processes, reduces the lending process costs, and reduces the access time for clients", said a lead analyst at Fatpos Global.

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Note- This report sample includes

- Brief Introduction to the research report.
- Table of Contents (Scope covered as a part of the study)



- Research methodology
- Key Player mentioned in the report
- Data presentation
- Market Taxonomy
- Size & Share Analysis
- Post COVID-19 Impact Analysis

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Global Digital Lending Platform: Key Players

- Fiserv (US)
- ICE Mortgage Technology (US)
- FIS (US)
- Newgen Software (India)
- Nucleus Software (India)
- Temenos (Switzerland)
- Pega (US)
- Sigma Infosolutions (India)
- Intellect Design Arena (US)
- Tavant (US)
- Docutech (US)
- Other Prominent Players

Digital lending platform allows customers and lenders to advance money through paperless or electronic means, providing ease of use, enhanced consumer experience, and decreased overhead through customer verification time savings. The digital lending process starts with online application with user registration, online documentation submission, customer verification & authentication, loan sanction, loan disbursement, and loan recovery.

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In the new report, Fatpos Global strives to present an unbiased analysis of the global Digital Lending Platform Market that covers the historical demand data as well as the forecast figures for the period, i.e., 2021-2031. The study includes compelling insights into growth that is witnessed in the market. Global Digital Lending Platform market is segmented by Offerings into Solution and Service; By End-use into Banks, Credit Unions, and NBFCs. Geographically, the market is segmented into North America, Latin America, Europe, Asia Pacific and Middle East and Africa.

Market Regions

- North America:(U.S. and Canada)
- Latin America: (Brazil, Mexico, Argentina, Rest of Latin America)
- Europe: (Germany, UK, France, Italy, Spain, BENELUX, NORDIC, Hungary, Poland, Turkey, Russia,

Rest of Europe)

- Asia-Pacific: (China, India, Japan, South Korea, Indonesia, Malaysia, Australia, New Zealand, Rest of Asia Pacific)
- Middle East and Africa: (Israel, GCC, North Africa, South Africa, Rest of Middle East and Africa)

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Digital Lending Platform Segments:

By Offerings

- Solution
- Service

By End-use

- Banks
- Credit Unions
- NBFCs

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