

Carrageenan Market Trends, Demand, Share, Major Player, Competitive Outlook Forecast to 2021-2026

Looking forward, IMARC Group expects the global carrageenan market to grow at a CAGR of around 6% during the forecast period (2021-2026).

STE R SHERIDAN, WYOMING, UNITED STATES, February 3, 2022

/EINPresswire.com/ -- According to IMARC Group's latest report, titled "[Carrageenan Market](#): Global Industry Trends, Share, Size, Growth, Opportunity and Forecast 2021-2026", the global carrageenan market

exhibited moderate growth during 2015-2020. Carrageenan stands for an anionic polysaccharide extracted from different red and purple seaweeds species, such as Chondrus, Eucheuma, Gigartina, etc. It is widely used for stabilizing and gelatinizing proteins in yogurt, ice cream, cottage cheese, whipped toppings, etc. Carrageenan is also utilized in meat products like sausages and cooked hams for its ability to bind water, control texture, maintain structural integrity, etc. Moreover, its non-toxic, biodegradable, and biocompatible nature makes it fit for applications in the cosmetics industry to achieve the desired product texture.



Carrageenan Market

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The rising preferences for processed and packaged food products represent one of the primary factors contributing to the growth of the carrageenan market. This can be attributed to the growing usage of carrageenan in the emulsification of non-dairy desserts and preventing spoilage in bakery and confectionery items. Additionally, carrageenan is also utilized as a stabilizing agent in the manufacturing of healthy beverages. Based on the antiaging, antioxidant, anticarcinogenic properties of carrageenan, it is widely adopted for producing skin lotions, shaving foams, toothpaste binders, etc. Various other factors, including the increasing development of medicines and microbiocidal compounds for wound dressings in the pharmaceutical industry and the rising product utilization as gelling agents in air fresheners, are

further expected to bolster the carrageenan market growth in the coming years. Looking forward, IMARC Group expects the global carrageenan market to grow at a CAGR of around 6% during the forecast period (2021-2026).

As the novel coronavirus (COVID-19) crisis takes over the world, we are continuously tracking the changes in the markets, as well as the industry behaviors of the consumers globally and our estimates about the latest market trends and forecasts are being done after considering the impact of this pandemic.

Competitive Landscape with Key Players:

ACCEL Carrageenan Corporation
Aquarev Industries
Ashland
Cargill Incorporated
Ceamsa
CP Kelco U.S. Inc. (J.M. Huber Corporation)
DuPont de Nemours Inc.
Ingredion Incorporated
LAUTA Ltd.
Marcel Carrageenan
MCPI Corporation
TBK Manufacturing Corporation.

Market Segmentation:

Breakup by Product:

Kappa
Iota
Lambda

Breakup by Function:

Thickener
Gelling Agent
Stabilizer
Others

Breakup by Application:

Food and Beverage
Pharmaceutical

Personal Care and Cosmetics
Others

Breakup by Region:

North America (United States, Canada)
Europe (Germany, France, United Kingdom, Italy, Spain, Others)
Asia Pacific (China, Japan, India, Australia, Indonesia, Korea, Others)
Latin America (Brazil, Mexico, Others)
Middle East and Africa (United Arab Emirates, Saudi Arabia, Qatar, Iraq, Others)

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Figures: <https://www.imarcgroup.com/carrageenan-market>

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Key highlights of the report:

Market Performance (2015-2020)
Market Outlook (2021-2026)
Market Trends
Market Drivers and Success Factors
The Impact of COVID-19 on the Global Market
Value Chain Analysis
Structure of the Global Market
Comprehensive mapping of the competitive landscape

If you need specific information that is not currently within the scope of the report, we will provide it to you as a part of the customization.

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IMARC's information products include major market, scientific, economic and technological developments for business leaders in pharmaceutical, industrial, and high technology organizations. Market forecasts and industry analysis for biotechnology, advanced materials, pharmaceuticals, food and beverage, travel and tourism, nanotechnology and novel processing methods are at the top of the company's expertise.

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