Japan Mobile Battery Market 2030: Innovation and Product Optimization to Boost Growth

Japan Mobile Battery Market by Type, Application, and Sales Channel: Country Opportunity Analysis and Industry Forecast, 2021–2030

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PORTLAND, OREGON, UNITED STATES, February 3, 2022 /EINPresswire.com/ -- The Japan mobile battery market size was valued at $0.92 billion in 2020, and is projected to reach $1.43 billion by 2030, growing at a CAGR of 4.5% from 2021 to 2030. Mobile batteries are the batteries used to provide electric power to mobile phones for its operations. Mobile phones or smartphones became most integral part of everyday life. Mobile phones are not only used for telephonic conversation but also for checking in to places like doctor's offices, events, movies and accessing maps. For using these above-mentioned features, mobile phones must have a longer battery life in one charging cycle. There are different types of battery chemistries used in the mobile phones which include lithium-ion, nickel based, and other batteries. Among these battery types, lithium-ion batteries are the most widely used in mobile phones.

Rise in demand for smartphones from people with below the age group of 30 years in Japan is expected to drive the growth of the market during the Japan mobile battery market forecast period. In addition, increase in use of two mobile phones such as smartphone and feature phones among professionals is further anticipated to fuel the market growth from 2021 to 2030.

However, low penetration of smartphones among people with age above 60 and strong presence of featured phones in Japan is expected to hamper the growth of the market in the coming years. In addition, high concern toward personal & financial security owing to potential risks in online activities in Japan is expected to restrain the growth of the smartphone battery market in the coming years. On the contrary, rise in R&D activities toward increasing battery life and performance is expected to create opportunities for key players operating in the market from 2021 to 2030.

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COVID-19 impact on the market
• The Covid-19 pandemic led to strict regulations regarding import & export, which disrupted the supply chain and hampered the demand for mobile batteries in Japan. Moreover, the lockdown regulations forced manufacturing facilities to shutdown or work at half of the total capacity.
• However, the market is expected to get back on track as the number of vaccination drives increase and production in various industries resumes at full potential.

Depending on type, lithium-ion battery segment held the highest market share of around 71.9% in 2020, and is expected to maintain its dominance during the forecast period. This is owing to rise in demand for lithium-ion batteries, owing to increase in need for smartphones and incorporation of additional features such as games, camera, music players, and video players, which require more energy due to increased utilization of the processor.

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On the basis of application, the smartphones segment holds the largest market share, in terms of revenue, and is expected to maintain its dominance during the forecast period. This growth is attributed to consistent growth of smartphones in the Japan mobile industry owing to the rise in demand for smartphones among age group of 18 to 30 years for social media, gaming apps, and others. In addition, rise in replacement of feature phone with smartphones increases the demand for mobile batteries in this segment and thereby is expected to drive the Japan mobile battery market during the analyzed time frame.

On the basis of sales channel, the offline segment holds the largest share, in terms of revenue, and is expected to grow at a CAGR of 4.3%. This is owing to key advantages associated with offline distributors such as maintenance & services, replacement, faster problem resolving associated with battery functions and others. In addition, Japanese consumers are conservative and price sensitive as compared to other countries in the region, which resulted in driving the trend toward shopping of key mobile accessories such as mobile batteries, covers and others owing to their faith in offline platform.

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The Japan mobile battery market analysis covers in-depth information of the major industry participants. The key players operating and profiled in the report include Samsung SDI Co., Ltd., Panasonic Corporation, Murata Manufacturing Co., Ltd., EEMB, LG Corporation, Maxell, Ltd., Sunwoda Electronic Co., Ltd., Zhuhai CosMX Battery Co., Ltd., TianJin Lishen Battery Joint-Stock Co., Ltd., and Amperex Technology Limited.

Other players operating in the value chain of the Japan mobile battery industry are DESAY, BYD, TWS, Zhuhai Coslight Battery, China BAK Battery, ENERDEL, and Others.

Key Findings Of The Study
• In 2020, the lithium-ion battery segment accounted for majority of the market share of the Japan mobile battery market, and is expected to maintain its lead during the forecast period.
• In 2020, the lithium-ion battery segment accounted for around 71.9% of the share in the Japan mobile battery market, and is expected to maintain its dominance till the end of the forecast period.
• In 2020, the smartphone segment is accounted for 82.6% market share in 2020, and is anticipated to grow at a rate of 4.8% in terms of revenue, increasing its share in the Japan mobile battery market.
• Online is the fastest-growing sales channel segment in the Japan mobile battery market, expected to grow at a CAGR of 4.6% during 2021–2030.
• In 2020, the offline segment dominated the Japan mobile battery market with more than 53.2% of the share, in terms of revenue.

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