

Prime Editing and CRISPR Market: Your genes may not be a barrier to weight loss

North America accounted for a majority of the prime editing and CRISPR market share in 2020 and is anticipated to remain dominant during the forecast period.

PORTLAND, OREGON, UNITED STATES, February 3, 2022 /EINPresswire.com/ -- According to the report by Allied Market Research, titled, "Prime Editing and CRISPR Market by Service (Cell Line Engineering, Genome Regulation, Gene Editing, and Gene-Modified Cell Therapy), Application (Biomedical Research & Therapy, Agricultural Research, and Others), and End User (Academic Institutes, Biotechnology & Pharma Companies, and Contract Research Organizations): Global Opportunity Analysis and Industry Forecast, 2021–2030". The report provides a detailed analysis of changing market dynamics, top segments, value chain, key investment pockets, regional scenario, and competitive landscape.

The global prime editing and CRISPR market was valued at \$2,694.2 million in 2020, and is estimated to reach \$23,493.0 million by 2030, growing at a CAGR of 24.3% from 2021 to 2030.

Advancements in R&D in genetic engineering, rise in demand for genetically modified crops, and surge in prevalence of chronic and genetic diseases drive the growth of the global prime editing and CRISPR market. On the other hand, several legal & ethical issues and lack of safety toward gene editing restrain the growth to some extent. However, increase in R&D activities by major key players and decrease in cost of genomic sequencing are expected to create multiple opportunities in the industry.

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Comprehensive competitive analysis and profiles of major market players, such as

The key market players analyzed in the global prime editing and CRISPR market report include CRISPR Therapeutics, GenScript Biotech, Beam Therapeutics, Integrated DNA Technologies (IDT), Horizon Discovery, Synthego Corporation, Intellia Therapeutics Inc., Inscripta, Precision Bioscience, and Sangoma Therapeutics. These market players have incorporated several strategies including partnership, expansion, collaboration, joint ventures, and others to brace their stand in the industry.

Key Benefits For Stakeholders:

By service, the gene editing segment was the highest contributor to the market in 2020.

By application, the agricultural research segment was the highest contributor to the market in 2020.

By end user, the biotechnology & pharma companies segment dominated the market in 2020 and is expected to continue this trend throughout the review period.

By region, North America garnered largest revenue share in 2020, whereas Asia-Pacific is anticipated to grow at the highest CAGR during the review period.

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FREQUENTLY ASKED QUESTIONS?

- Q1. What is the total market value of prime editing and CRISPR Market report?
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achieve sustainable growth in their respective market domain.

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