

Silicone Coating Market Report 2021-26: Share, Size, Growth, Demand, Analysis

IMARC Group expects the global silicone coating market to grow at a CAGR of around 5% during 2021-2026.

SHERIDAN, WYOMING, UNITED STATE, February 4, 2022 /EINPresswire.com/ -- According to the latest report by IMARC Group "Silicone Coating Market: Global Industry Trends, Share, Size, Growth, Opportunity and Forecast 2021-2026", The [global silicone coating market](#) exhibited moderate growth during 2015-2020. Looking forward, IMARC Group expects the market to grow at a CAGR of around 5% during 2021-2026.

Silicone coatings act as insulating barriers between adjacent surfaces of contacting materials. They are widely used in different areas of industrial processing. For instance, tire manufacturers utilize silicone-based coatings to assure quality through reliable release performance in the molding process. Moreover, as paints with silicone additives enhance the efficiency of vessels, waterproofing, and resistance to extreme conditions, they are gaining traction worldwide over antifouling paints in the shipping sector.

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Note: We are regularly tracking the direct effect of COVID-19 on the market, along with the indirect influence of associated industries. These observations will be integrated into the report.

Market Trends:

Revival of the construction industry represents one of the major factors catalyzing the demand for silicone coatings for extending life and enhancing the performance of buildings. Apart from this, silicone-based coatings are applied on car interiors and door panels to provide durability and resistance against aging, temperature variations, and ultraviolet (UV) exposure. In confluence with this, boosting sales of automobiles on account of rapid urbanization and increasing income levels is driving their adoption in the automotive industry across the globe.

Breakup by Product:

Silicone Additives
Silicone Water Repellents
Silicone Polymers
100% Silicone

Breakup by Technology:

Solvent-Based
Solventless
Water-Based
Powder-Based

Breakup by Application:

Building and Construction
Consumer Goods
Automotive and Transportation
Others

Market Breakup by Region:

North America (United States, Canada)
Asia Pacific (China, Japan, India, South Korea, Australia, Indonesia, Others)
Europe (Germany, France, United Kingdom, Italy, Spain, Russia, Others)
Latin America (Brazil, Mexico, Others)
Middle East and Africa

Competitive Landscape with Key Player:

AFCONA Chemicals Sdn Bhd
BASF SE
Borchers Inc. (Milliken & Company)
Chase Corporation
CHT Germany GmbH
Dow Inc.
Evonik Industries AG
Lakma Group
Momentive Performance Materials Inc.
Shin-Etsu Chemical Co. Ltd.
Wacker Chemie AG.

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Figure: <https://bit.ly/3BDoQMQ>

As the novel coronavirus (COVID-19) crisis takes over the world, we are continuously tracking the changes in the markets, as well as the industry behaviours of the consumers globally and our estimates about the latest market trends and forecasts are being done after considering the impact of this pandemic.

If you want latest primary and secondary data (2021-2026) with Cost Module, Business Strategy, Distribution Channel, etc. Click request free sample report, published report will be delivered to you in PDF format via email within 24 to 48 hours of receiving full payment.

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