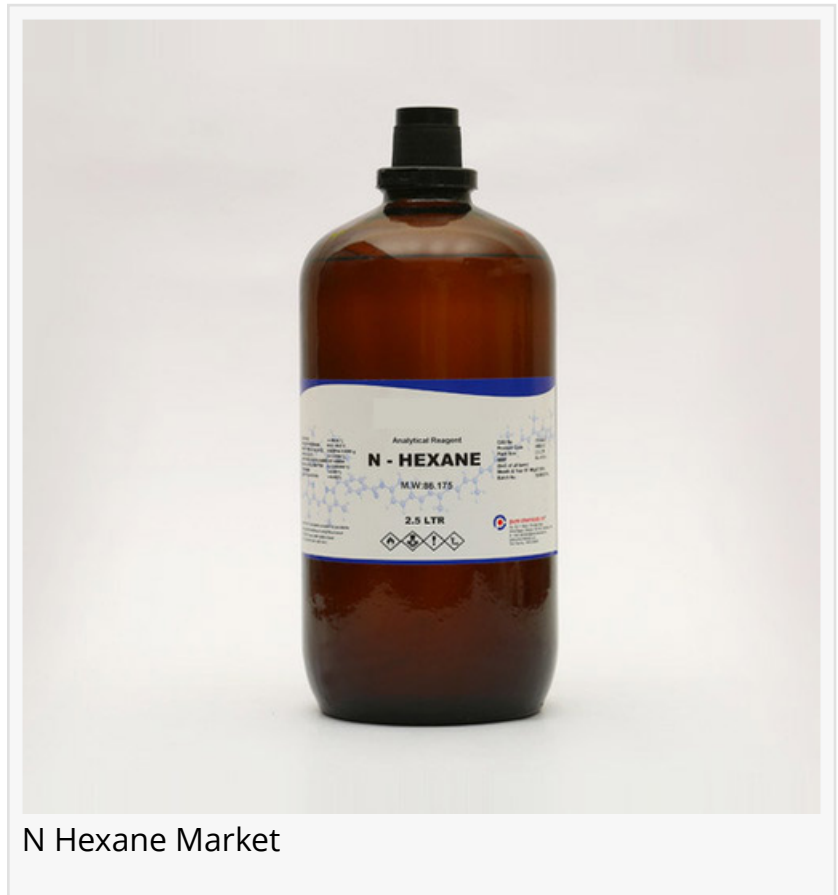


n-Hexane market Is Projected To Rise At A Cagr Of 5.8% During 2027 | ExxonMobil Corporation, Royal Dutch Shell PLC,

Hexane is a colorless liquid that has a distinctly gasoline-like odor.

SEATTLE, WA, UNITED STATES ,
February 4, 2022 /EINPresswire.com/ --
Overview:

Hexane is a colorless liquid that has a distinctly gasoline-like odor. The chemical is often used in petroleum products, including gasoline and adhesives. It is also a common solvent for cleaning agents, paint, and leather products. Its chemical composition makes it very common in the printing industry. It is often used for cleaning solvents in printing inks. However, it is a potential health hazard that should be taken seriously. Most of this n-hexane is used for solvents. It is also used in the printing, textile, and shoe industries. It is also used in the food and furniture industries. However, there are also other uses for n-hexane.



N Hexane Market

Competitive Landscape

Major players functioning in the global [n-hexane market](#) are Sak Chaisidhi Company Limited, ExxonMobil Corporation, DHC Solvent Chemie GmbH, Royal Dutch Shell PLC, Liaoning Yufeng Chemical Co., Ltd., Indian Oil Corp. Ltd, Dongying Liangxin petrochemical company, Chevron Phillips Chemical Company LLC, Bharat Petroleum Corp. Ltd, Hindustan Petroleum Corporation Limited, and Rompetrol Rafinare S.A.

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Market Dynamics:

Increase in the demand for vegetable oils is expected to propel growth of the global n-hexane market during the forecast period. Hexane can extract oil more efficiently than other solvents such as ethyl acetate and petroleum ether. For instance, in August 2021, the government of India announced the plans to launch an oil seeds mission, National Mission on Edible Oils – Oil Palm (NMEO-OP), involving investment of 11,000 crore in the cooking oil eco system.

However, shortage of raw material due to lockdown, and fluctuating prices of raw material are the factors expected to hinder growth of the global n-hexane market during the forecast period.

Impact of COVID-19:

The outbreak of COVID-19 impacted the global n-hexane market adversely. The outbreak of the coronavirus in China led to spread of the virus in several countries across the globe. Many of the countries implemented stringent lockdown regulation in order to control the spread of the virus, which caused suspension of automotive manufacturing and construction activities, as well as disruption of several other activities including distribution in various industries. However, declining cases of COVID-19 and relaxation in lockdown regulations is expected to support growth of the global n-hexane market.

Key Takeaways:

The global n-Hexane market is expected to grow, with a CAGR of 5.8% over the forecast period, increasing demand for n-hexane from end-use companies. For instance, in November 2020, the Soybean Processors Association of India (SOPA) urged the Union Petroleum Ministry for smooth and uninterrupted supply of hexane to all soya processors in India.

Asia Pacific is expected witness strong growth in the global n-hexane market during the forecast period. This is owing to increasing population in countries like China, and rising demand for refined oil in the region.

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Market Taxonomy

Global n-Hexane Market, By Grade:

Oil Extraction

Pharmaceutical

Industrial

Global n-Hexane Market, By Application:

Oil Extraction

Polymerization

Pharmaceutical

Adhesives & Sealants

Industrial Cleaning & Degreasing

Rubber Processing

Others (inks, glues, leather dressings, etc.)

Important Features that are under Offering and Key Highlights of the Reports:

- Potential and niche segments/regions exhibiting promising growth.
- Detailed overview of Market
- Changing market dynamics of the industry
- In-depth market segmentation by Type, Application, etc.
- Historical, current, and projected market size in terms of volume and value
- Recent industry trends and developments
- Competitive landscape of Market
- Strategies of key players and product offerings

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□ SWOT Analysis is used to define, assess, and analyse market competition by focusing on the world's major manufacturers. The market is defined, described, and forecasted by type, application, and region.

□ Examine the potential and advantages of the global and major regional markets, as well as the opportunities and challenges, as well as the constraints and risks.

□ Determine whether market growth is being driven or hampered by trends and factors.

□ Stakeholders will be able to assess market potential by identifying high-growth categories.

□ Conduct a strategic analysis of each submarket's growth trends and contribution to the market.

□ Competitive developments in the market include expansions, agreements, new product launches, and acquisitions.

□ To develop a strategic profile of the major players and conduct a thorough analysis of their growth strategies.

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- In the next seven years, what innovative technology trends should we expect?
- Which sub-segment do you believe will grow the fastest over the next few years?
- By 2028, which region is predicted to have the largest market share?
- What organic and inorganic strategies are businesses employing to gain market share?

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Coherent Market Insights is a global market intelligence and consulting organization that provides syndicated research reports, customized research reports, and consulting services. We are known for our actionable insights and authentic reports in various domains including aerospace and defense, agriculture, food and beverages, automotive, chemicals and materials, and virtually all domains and an exhaustive list of sub-domains under the sun. We create value for clients through our highly reliable and accurate reports. We are also committed in playing a leading role in offering insights in various sectors post-COVID-19 and continue to deliver measurable, sustainable results for our clients.

Mr. Shah

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