

Zika Virus Vaccines Market Likely to Boost Future Growth by 2030 | NewLink Genetics, Bharat Biotech International

Zika Virus Vaccines Market is estimated to reach \$18,697 million by 2022 from \$14,500 million in 2017. The Zika virus vaccines market growth rate is 5.2%

PORTLAND, OREGON, UNITED STATE, February 4, 2022 /EINPresswire.com/ -- The key players profiled in the [Zika Virus Vaccines Key Market](#) report include Immunovaccine Inc., Takeda Pharmaceutical Co. Ltd., Bharat Biotech International Ltd., NewLink Genetics Co., Inovio Pharmaceuticals, Inc., GeneOne Life Science Inc., GlaxoSmithKline plc. Sanofi S.A., and Hawaii Biotech Inc.

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Zika Virus Vaccines Key Market Segment:

By Forecast Scenario Analysis
Rapid Growth Scenario

Moderate Growth Scenario

Low Growth Scenario

By Region
North America

Europe

Asia-Pacific

LAMEA

quote Zika virus is affecting people staying in Zika-infested regions and also the infection is linked with many babies being born with underdeveloped brains. This is attributed to the high risk of infection. Zika virus vaccines are gaining popularity, and FDA has passed priority review voucher system for it. quote

KEYFINDINGS OF THE ZIKA VIRUS VACCINES MARKET STUDY:

LAMEA accounted for approximately half of the share of the global market in 2015, and is projected to grow at a CAGR of 5.0%.

Asia-Pacific is the second largest potential market, and is expected to grow at a CAGR of 5.6%

Brazil has the highest potential and projected to grow at a CAGR of 7.2% during the forecast period in rapid adoption scenario.

The outbreak of Zika virus infection in Latin American Countries, especially in Brazil, in last two years; its continuous spread in North America, Asia-Pacific, and Middle East & Africa; and lack of effective medicinal solutions for the prevention & treatment are major challenges faced by the healthcare and government agencies. To overcome these challenges, government agencies and various research institutes encourage and support pharmaceutical companies, in terms of investment and funding, for the development & manufacturing of related vaccines. These initiatives have given rise to a renewed interest among companies to invest and capitalize on the available opportunities. Multiple players are in process of vaccine development based on various techniques such as recombinant, live attenuated, whole inactivated, nucleic acids, and viral vectors.

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