E-Learning Market in APAC Projected to Reach $162.15 Billion by 2030 with a CAGR of 15.7%, Says Allied Market Research

E-learning is based on formalized learning, it is provided through E devices such as computers, tablets, & even cellular phones that connected to the internet.

Asia E-Learning

PORTLAND, PORTLAND, OR, UNITED STATES, February 7, 2022 /EINPresswire.com/ -- Asia E-learning industry size was valued at $38,257 million in 2020, and is estimated to reach a value of $162,158 million by 2030, registering a CAGR of 15.7% from 2021 to 2030.

This makes it easy for users to learn anytime, anywhere, with few, if any, restrictions. Basically, e-learning is training, learning, or education delivered online through a computer or any other digital device.

Employee training is the most frequent type of e-learning for which organizations use LMS. Organizations utilize employee training for numerous reasons, such as onboarding new hires and improving employee performance. Training employees using an LMS formalizes training delivery and makes it more efficient. Compared to traditional training, e-learning more effectively encourages professional development by promoting knowledge and e-learning culture, thereby creating a positive scope for Asia E-learning market growth.

In 2020, the market share was dominated by the content segment, and is expected to maintain its dominance in upcoming years as developments in technology such as deployment of web and cloud-based platforms increased adoption of e-learning methods, owing to its ease of operation and lower cost, which propels the market growth. In addition, e-learning allows learners to quickly and more easily complete their training, resulting in improved performance and greater productivity. Learners appreciate that they can participate in training at their convenience.

The service segment also plays a significant role in the market, owing to its rapid usage in technology integration, blended learning, and course setup. Traditional training can be expensive and often complex to maintain. E-learning removes the need for costly printed training materials and even on-site instructors. If modules within the content needs to change, it can be done easily through LMS without having to print and distribute updated training materials.

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Post COVID-19, the size of the market analysis is estimated to be $43,790 million in 2021, and is projected to reach $162,160 million by 2030.

COVID-19 pandemic has transformed working model of the educational sector by focusing more on online working models that has created a lucrative scope for the Asia e-learning industry trends. After the outbreak of the pandemic, China was the first country to adopt online education courses and teaching methodologies, creating a higher investment scenario within the market. China's education venture capital flow reached $19.8 billion in 2020, more than double the $9.5 billion since 2010. China benefits from having 283 million students from pre-kindergarten to higher education, which is further estimated to have a positive scope for the overall market. One of the major Chinese educational companies, TAL Education recorded a double growth in its revenue, the company has partnered with more than 300 public schools across China to stream free classes and its Xueersi unit is providing complementary K-12 online tutoring sessions. Other education companies in China are also launching more e-learning courses, while developing data tools to analyze student performance and help teachers track their progress.

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Major industry players - Adobe Systems Inc., Aptra Inc., Articulate Global Inc.,Certpoint systems Inc,. Cisco systems Inc,. Citrix Education Inc., D2L Corporation, Microsoft Corporate, Oracle Corporation, and SAP SE.

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