

# Solvent Market Industry Size, Share, Trends, Forecast and Analysis of Key players 2027

*The global solvent market reached a value of US\$ XX Billion in 2021. Looking forward, IMARC Group expects the market to grow at a CAGR of XX% during 2022-2027.*

SHERIDAN, WYOMING, USA, February 7, 2022 /EINPresswire.com/ --

A solvent is a heterogeneous group of structurally diverse chemicals that can be used to dilute, dissolve, or disperse other compounds to form a solution. It is usually a liquid, but can also be a

solid, a gas, or a supercritical fluid. Also available in organic variants, solvents are extensively used as cleaning and degreasing agents and as key ingredients in products such as printing inks, spot removers, varnishes, adhesives, cosmetics, perfumes, detergents, paint thinners, and nail polish removers.

Report Metric

Historical: 2016-2021

Base Year: 2021

Forecast Year: 2022-2027

The [global solvent market reached](#) a value of US\$ XX Billion in 2021. Looking forward, IMARC Group expects the market to grow at a CAGR of XX% during 2022-2027.

Solvent Market Trends and Drivers:

The market is primarily driven by the increasing product applications in various end use industries. In addition, solvents are extensively utilized in household cleaning and personal care products, representing another growth-inducing factor.

Besides this, due to the rising environmental concerns among individuals, several key players are making huge investments and collaborating with the top biotechnology companies to launch



green and bio-based solvents. This, coupled with the emerging solvent applications in chemical manufacturing processes, cooling circuits, dry-cleaning, and deicers, is creating a positive market outlook across the globe.

Moreover, the implementation of stringent government regulations regarding the usage of organic solvents is also contributing to the market growth. Furthermore, rapid industrialization and urbanization, increasing research and development (R&D) activities, and technological advancements are some of the other factors anticipated to propel the market growth.

Get a PDF Sample for more detailed market insights: <https://www.imarcgroup.com/solvent-market/requestsampl>

Note: We are regularly tracking the direct effect of COVID-19 on the market, along with the indirect influence of associated industries. These observations will be integrated into the report.

Global Solvent Market 2022-2027 Analysis and Segmentation:

Competitive Landscape:

The competitive landscape of the market has been studied in the report with the detailed profiles of the key players operating in the market.

Archer-Daniels-Midland Company, Ashland Inc., BASF SE, Bharat Petroleum Corporation Limited, bp p.l.c., Celanese Corporation, Dow Inc., Eastman Chemical Company, Exxon Mobil Corporation, Honeywell International Inc., Huntsman Corporation, LyondellBasell Industries N.V., Royal Dutch Shell plc, Sasol Limited and Solvay S.A.

The report has segmented the market on the basis of region, product, source and application.

Breakup by Product:

- Alcohols
- Hydrocarbons
- Ketones
- Esters
- Chlorinated
- Others

Breakup by Source:

- Retrochemical-based
- Bio and Green

Breakup by Application:

- Paints and Coatings

- Printing Inks
- Pharmaceuticals
- Cosmetics and Adhesives
- Others

Breakup by Region:

- North America: (United States, Canada)
- Asia Pacific: (China, Japan, India, South Korea, Australia, Indonesia, Others)
- Europe: (Germany, France, United Kingdom, Italy, Spain, Russia, Others)
- Latin America: (Brazil, Mexico, Others)
- Middle East and Africa

Ask Analyst for Customization and Explore Full Report with TOC & List of Figure:

<https://bit.ly/3IfWU16>

If you want latest primary and secondary data (2022-2027) with Cost Module, Business Strategy, Distribution Channel, etc. Click request free sample report, published report will be delivered to you in PDF format via email within 24 to 48 hours of receiving full payment.

Key highlights of the report:

- Market Performance (2016-2021)
- Market Outlook (2022- 2027)
- Porter's Five Forces Analysis
- Market Drivers and Success Factors
- SWOT Analysis
- Value Chain
- Comprehensive Mapping of the Competitive Landscape

If you need specific information that is not currently within the scope of the report, we can provide it to you as a part of the customization.

About Us:

IMARC Group is a leading market research company that offers management strategy and market research worldwide. We partner with clients in all sectors and regions to identify their highest-value opportunities, address their most critical challenges, and transform their businesses.

IMARC's information products include major market, scientific, economic and technological developments for business leaders in pharmaceutical, industrial, and high technology organizations. Market forecasts and industry analysis for biotechnology, advanced materials, pharmaceuticals, food and beverage, travel and tourism, nanotechnology and novel processing methods are at the top of the company's expertise.

Other Related Reports Of IMARC Group :

Automotive Logging Device Market : <https://imarcgroup.bcz.com/2022/02/04/automotive-logging-device-market-is-set-for-strong-growth-and-reach-around-us-17-66-billion-by-2027/>

Enterprise Information Archiving Market Size :

<https://imarcgroup.bcz.com/2022/02/04/enterprise-information-archiving-market-is-set-for-strong-growth-and-reach-around-us-14-91-billion-by-2027/>

Plant Genotyping Equipment Market : <https://imarcgroup.bcz.com/2022/02/04/plant-genotyping-equipment-market-research-report-market-share-size-trends-forecast-and-analysis-of-key-players-2027/>

Stimulation Materials Market : <https://imarcgroup.bcz.com/2022/02/04/stimulation-materials-market-research-report-market-share-size-trends-forecast-and-analysis-of-key-players-2027/>

Contact Us:

IMARC Services Private Limited.

30 N Gould St Ste R

Sheridan, WY 82801 USA – Wyoming

Email: [Sales@imarcgroup.com](mailto:Sales@imarcgroup.com)

Tel No:(D) +91 120 433 0800

Americas:- +1 631 791 1145 | Africa and Europe :- +44-702-409-7331 | Asia: +91-120-433-0800,  
+91-120-433-0800

Elena Anderson

IMARC Services Private Limited

+1 6317911145

[email us here](#)

---

This press release can be viewed online at: <https://www.einpresswire.com/article/562520417>

EIN Presswire's priority is source transparency. We do not allow opaque clients, and our editors try to be careful about weeding out false and misleading content. As a user, if you see something we have missed, please do bring it to our attention. Your help is welcome. EIN Presswire, Everyone's Internet News Presswire™, tries to define some of the boundaries that are reasonable in today's world. Please see our Editorial Guidelines for more information.

© 1995-2022 IPD Group, Inc. All Right Reserved.