

Rigid Plastic Packaging Market Rapidly Growing Dynamics with Current Outlook At a CAGR of 4.9%

Rigid Plastic Packaging Market Trends , Growth Factors, CAGR Status, Industry Insights by Top Key Players and, Forecast to 2028

PORTLAND, OR, UNITES STATES, February 7, 2022 /EINPresswire.com/ -- As per the report published by Allied Market Research, [Rigid Plastic Packaging Market](#) by Material (PET, PP, HDPE, and Others), Production Process (Extrusion, Injection Molding, Blow Molding, Thermoforming, and Others), and End-user Industry (Food & Beverage, Personal Care, Household, Healthcare, and Others): Global Opportunity Analysis and Industry Forecast, 2021–2028.



Increase in the global consumption of consumer goods, low cost of rigid plastics, and improved recycling rate for packaging drive the growth of the global plastic packaging market. However, increase in shift toward flexible packaging, fluctuations in raw material prices, and strict regulations hinder the market growth. On the contrary, surge in e-commerce sales across the globe would open lucrative opportunities for the market players in the future.

Download Sample PDF (234 Pages with More Insight):
<https://www.alliedmarketresearch.com/request-sample/6224>

Covid-19 scenario:

- The Covid-19 outbreak presented unprecedented challenges for the demand for rigid plastic. Governments of several countries imposed strict regulations and closed manufacturing facilities temporarily to curb the spread of the virus.
- Lack of workforce and increased prices of raw materials hampered the manufacturing of rigid plastic. Moreover, the prolonged lockdown in several countries disrupted the supply chain and revenue flow.

- However, the market is expected to get back on track post-pandemic as the packaging industry recovers from the losses.

The global rigid plastic packaging market is segmented on the basis of material, production process, end-user industry, and region.

Based on material, the PET segment dominated the market in 2020, accounting for more than two-thirds of the market. However, the PP segment is expected to register the highest CAGR of 5.5% during the forecast period.

Get detailed COVID-19 impact analysis on the Rigid Plastic Packaging Market @ <https://www.alliedmarketresearch.com/request-for-customization/6224>

On the basis of end-use industry, the healthcare segment is projected to manifest the highest CAGR of 6.4% during the forecast period. However, the food & beverage segment held the largest [rigid plastic packaging market share](#) in 2020, contributing to nearly three-fifths of the market.

The global rigid plastic packaging market is analyzed across several regions such as North America, Europe, Asia-Pacific, and LAMEA. The market across Asia-Pacific is estimated to portray the highest CAGR of 5.5% during the forecast period. Moreover, the region held the largest share in 2020, accounting for more than one-third of the market.

Schedule a FREE Consultation Call with Our Analysts/Industry Experts to Find Solution for Your Business @ <https://www.alliedmarketresearch.com/connect-to-analyst/6224>

Leading Players:

The report on the global rigid plastic packaging market includes an in-depth analysis of the prime market players such as Amcor Limited, ALPLA-Werke Alwin Lehner GmbH & Co KG, Berry Plastics Corporation, DS Smith Plc, Plastipak Holdings, Inc., Klöckner Pentaplast, Sealed Air Corporation, Pactiv Evergreen Inc, Sonoco Products Company, and Silgan Holdings, Inc.

About Allied Market Research:

Allied Market Research (AMR) is a full-service market research and business-consulting wing of Allied Analytics LLP based in Portland, Oregon. Allied Market Research provides global enterprises as well as medium and small businesses with unmatched quality of "Market Research Reports" and "Business Intelligence Solutions." AMR has a targeted view to provide business insights and consulting to assist its clients to make strategic business decisions and achieve sustainable growth in their respective market domain.

David Correa

Allied Analytics LLP

800-792-5285

[email us here](#)

Visit us on social media:

[Facebook](#)

This press release can be viewed online at: <https://www.einpresswire.com/article/562527364>

EIN Presswire's priority is source transparency. We do not allow opaque clients, and our editors try to be careful about weeding out false and misleading content. As a user, if you see something we have missed, please do bring it to our attention. Your help is welcome. EIN Presswire, Everyone's Internet News Presswire™, tries to define some of the boundaries that are reasonable in today's world. Please see our Editorial Guidelines for more information.

© 1995-2022 IPD Group, Inc. All Right Reserved.