

# Bipolar Disorder Treatment Market Will Grow At A CAGR of 5.2% | Takeda Pharmaceutical Company Limited, Pfizer, Allergan

*Bipolar disorder, also known as manic illness, is a brain disorder that affects the mood, energy level, and other activities*

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Research focuses on the key trends prevailing in the Global Bipolar Disorder Treatment Industry sector. The existing Industry scenario has been studied and future projections with respect to the sector have also been investigated. Market

study report comprises evaluation of numerous influential factors including industry overview in terms of historic and present situation, key manufacturers, product/service application and types, key regions and marketplaces, forecast estimation for global market share, revenue and CAGR.

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## Overview:

Bipolar disorder is a mental health condition that causes extreme mood swings that include emotional highs (mania/hypomania) and lows (depression). The primary treatments for bipolar disorder include medications and psychotherapy to control symptoms, and also may include education and support groups.

## Drivers:

Increasing research and development and favorable government support to develop novel drugs is expected to augment the growth of the global bipolar disorder treatment market. For instance,



in June 2017, Iowa Neuroscience Institute planned to grant US\$ 150,000 every year for 5 years to the Department of Psychiatry in University of Iowa to create a Bipolar Disorder Research Program of Excellence.

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Moreover, market players are adopting various strategies, such as partnership and collaboration to focus on various operations, such as development, distribution, and sales of bipolar disorder drugs. This in turn is also expected to boost the growth of the global bipolar disorder treatment market. For instance, in February 2016, University of Oxford and Sound Pharmaceuticals (SPI) teamed up to develop bipolar disorder treatment. In November 2017, under this collaboration, University of Oxford and Sound Pharmaceuticals announced the initiation of a Phase II clinical trial of SPI-1005 to treat people with bipolar disorder.

#### Regional Insights:

Africa is expected to witness robust growth in the global bipolar disorder treatment market due to the increasing prevalence of bipolar disorder and frequent approvals and launches of novel products in the region. For instance, as per the South African Depression and Anxiety Group's 2017 report, the prevalence of depression in South Africa is estimated to be 9.7%, accounting for 4.5 million patients. Moreover, bipolar disorder affects 1% of South African population.

#### Key Players:

Key players active in the global bipolar disorder treatment market are Indivior, Gedeon Richter Plc., Intra-Cellular Therapies Inc., Minerva Neurosciences, H. Lundbeck A/S, AbbVie Inc., Novartis International AG, AstraZeneca Plc, GlaxoSmithKline plc, Eli Lilly and Company, Johnson & Johnson, Otsuka Holdings Co. Ltd., Allergan plc, Pfizer, Inc., Sumitomo Dainippon Pharma Co., Ltd., and Takeda Pharmaceutical Company Limited, among others.

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