

Sandwich Assay segment holds a dominant position in 2020 & would continue to maintain the lead over the forecast period

Lateral flow assay market was valued at \$8,351.30 million in 2020 and is projected to reach \$13,352.90 mn by 2030 registering a CAGR of 4.70% from 2021 to 2030.

PORTLAND, OREGON, UNITED STATES, February 7, 2022 /EINPresswire.com/ -- According to the report by Allied Market Research, titled, "[Lateral Flow Assays Market](#)" by Technique (Sandwich Assays, Competitive Assays, and Multiplex Detection Assays), Product (Kits & Reagents and Lateral Flow Readers), Application (Clinical Testing, Veterinary Diagnostics, Food Safety & Environment Testing and Drug Development & Quality Testing), and End User (Hospitals & Clinics, Diagnostic Laboratories, Home Care, Pharmaceutical & Biotechnology Companies, and Others): Global Opportunity Analysis and Industry Forecast, 2021–2030". The report provides a detailed analysis of changing market dynamics, top segments, value chain, key investment pockets, regional scenario, and competitive landscape.

The global lateral flow assay market was valued at \$8,351.30 million in 2020 and is projected to reach \$13,352.90 million by 2030 registering a CAGR of 4.70% from 2021 to 2030.

Growing incidence of infectious diseases across the globe, increase in usage of home based lateral flow assay kit, and growing demand for point-of-care testing fuel the growth of the global lateral flow assays market. On the other hand, lower accuracy of lateral flow assay tests and limited reimbursements for lateral flow assay products restrain the growth to some extent. Nevertheless, evolving applications of lateral flow assays are projected to pave the way for lucrative opportunities for the key players in the industry.

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Dickinson and Company

PerkinElmer Inc.
Siemens Healthineers AG
Becton
bioMérieux SA
Bio-Rad Laboratories, Inc.
Thermo Fisher Scientific Inc.

Key Benefits For Stakeholders:

On the basis of technique, the sandwich assays segment held the largest share in the global lateral flow assay market in 2020.

On the basis of product, the lateral flow readers segment held the largest market share in 2020, and is expected to remain dominant during the forecast period.

Region wise, North America is expected to experience growth at the highest rate, registering a CAGR of 3.80 % during the forecast period.

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<https://www.alliedmarketresearch.com/lateral-flow-assay-market>

FREQUENTLY ASKED QUESTIONS?

Q1. What is the market value of Lateral Flow Assays Market report in forecast period?

Q2. What would be forecast period in the market report?

Q3. What is the market value of Lateral Flow Assays Market in 2021?

Q4. Which is base year calculated in the Lateral Flow Assays Market report?

Q5. Does the Lateral Flow Assays Market company is profiled in the report?

Q6. Which are the top companies hold the market share in Lateral Flow Assays Market?

Q7. Does the Lateral Flow Assays Market report provides Value Chain Analysis?

Q8. What are the key trends in the Lateral Flow Assays Market report?

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